

Stated Amount Rate Calculations (Rule 41)

(1) Comprehensive Stated Amount

The following factors are required:

- a. Private passenger Class 10 manual rates by territory for comprehensive
- b. Private passenger Model Year/Vehicle Rating Group (VRG) relativity for the latest model year shown in the rate pages;
- c. Stated Amount Divisors by VRG.

The comprehensive stated amount rate per \$100 is calculated as

$$[(a) \times (b) \times 100] / (c) \quad (\text{rounded to the nearest cents})$$

(2) Fire Stated Amount

The following factors are required:

- a. Private Passenger Statewide Comprehensive Fire base rate = \$25.07
- b. Private passenger Model Year/Vehicle Rating Group (VRG) relativity for the latest model year shown in the rate pages;
- c. Stated Amount Divisors by VRG.

The fire stated amount rate per \$100 is calculated as

$$[(a) \times (b) \times 100] / (c) \quad (\text{rounded to the nearest cents})$$

(3) Theft Stated Amount

The following factors are required:

- a. Comprehensive stated amount rates from (1), which vary by territory and Vehicle Rating Group, before rounding;
- b. Fire stated amount rates from (2), before rounding.

The theft stated amount rate per \$100 is calculated as

$$[.70 \times (a)] - (b) \quad (\text{rounded to the nearest cents})$$

(4) Collision Stated Amount

The following factors are required:

- a. Private passenger Collision manual rates by class and territory
- b. Private passenger Model Year/Vehicle Rating Group (VRG) relativity for the appropriate model year shown in the rate pages;
- c. Stated Amount Divisors by VRG.

The collision stated amount rate per \$100 is calculated as

$$[(a) \times (b) \times 100] / (c) \quad (\text{rounded to the nearest cents})$$