



NATALIE A. HUBLEY
PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

101 Arch Street, Suite 400 Boston, Massachusetts 02110
www.commauto.com 617-338-4000

NOTICE OF MEETING

COMMERCIAL AUTOMOBILE RESIDUAL MARKET STANDARDS SUBCOMMITTEE

A meeting of the Commercial Automobile Residual Market Standards Subcommittee will be held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7th Floor, Boston, on

THURSDAY, SEPTEMBER 27, 2018 AT 12:30 P.M.

MEMBERS OF THE SUBCOMMITTEE

Mr. John Olivieri, Jr. – Chair
J.K. Olivieri Insurance Agency, Inc.

Ms. Sarah Clemens
Ms. Sheila Doherty
Ms. Mayre Hammond
Mr. Coleman Johnson
Mr. Brian Lam
Mr. Thomas Skelly, Jr.
Mr. Barry Tagen

MAPFRE U.S.A. Corporation
Doherty Insurance Agency, Inc.
Arbella Insurance Group
The Hanover Insurance Company
Safety Insurance Company
Deland, Gibson Insurance Associates, Inc.
Pilgrim Insurance Company

AGENDA

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18.01 Records of Previous Meeting

The Records of the Commercial Automobile Residual Market Standards Subcommittee meeting of August 14, 2018 should be read and approved.

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18.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

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18.04 Commercial Residual Market Issues

Staff will provide a status report on current efforts. The list of issues will be updated to reflect the Subcommittee's discussions and will be distributed as additional information prior to the meeting.

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18.08 Standards for Validating Non-Fleet Private Passenger Type Risks

The Subcommittee will continue its discussion relative to eligibility of operators with foreign licenses. Additional information will be distributed prior to the meeting.

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18.09 Producer Requirements

The Subcommittee will continue its review and deliberations of potential enhancements to the existing requirements for producers. Additional information will be distributed prior to the meeting.

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18.12 Radius of Operation and Rating Territory

The Subcommittee will continue its discussion relative to options for proposed modifications to Rule 72 – Public Automobile Classifications of the Commercial Automobile Insurance Manual to enhance consistency in the determination of the Radius of Operation and Rating Territory.

Subcommittee members agreed to consider methodology to determine rating territory in instances where the public vehicle travels through several territories on its way to the terminus point. Members should provide staff with input to prior to the meeting and be prepared to further discuss this issue at the meeting.

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18.14 Requirements for Vehicle Operations in Massachusetts

In order to strengthen the eligibility requirements for placement in the residual market, the Subcommittee should consider whether requirements for vehicle operations in MA can be incorporated. A summary of how risks with multi-state operations are addressed in other states' plans will be distributed as additional information prior to the meeting.

Other Business

To transact any other business that may properly come before this Subcommittee.

Executive Session

The Commercial Automobile Residual Market Standards Subcommittee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

WENDY BROWNE
Vice President – Business Operations