

COMMONWEALTH AUTOMOBILE REINSURERS

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PRESIDENT

# **NOTICE OF MEETING**

## **COMMERCIAL AUTOMOBILE RESIDUAL MARKET** STANDARDS SUBCOMMITTEE

A meeting of the Commercial Automobile Residual Market Standards Subcommittee will be held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7th Floor, Boston, on

# TUESDAY, AUGUST 14, 2018 AT 10:30 A.M.

## MEMBERS OF THE SUBCOMMITTEE

Mr. John Olivieri, Jr. - Chair J.K. Olivieri Insurance Agency, Inc.

Ms. Sarah Clemens Ms. Sheila Doherty Ms. Mayre Hammond Mr. Coleman Johnson Mr. Brian Lam Mr. Thomas Skelly, Jr. Mr. Barry Tagen

MAPFRE U.S.A. Corporation Doherty Insurance Agency, Inc. Arbella Insurance Group The Hanover Insurance Company Safety Insurance Company Deland, Gibson Insurance Associates, Inc. **Pilgrim Insurance Company** 

## AGENDA

# CRMS

# 18.01 Records of Previous Meeting

The Records of the Commercial Automobile Residual Market Standards Subcommittee meeting of July 31, 2018 should be read and approved.

## CRMS

# 18.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

### CRMS

## 18.04 Commercial Residual Market Issues

Staff will provide a status report on current efforts. The list of issues will be updated to reflect the Subcommittee's discussions and will be distributed as additional information prior to the meeting.

#### CRMS

### 18.08 Standards for Validating Non-Fleet Private Passenger Type Risks

The Subcommittee will continue its discussions relative to eligibility of operators with foreign licenses. Additional information will be distributed prior to the meeting.

## CRMS

### **18.09 Producer Requirements**

The Subcommittee will continue its review and deliberations of potential enhancements to the existing requirements for producers. Additional information will be distributed prior to the meeting.

### CRMS

### **18.12** Radius of Operation and Rating Territory

The Subcommittee will continue its discussion relative to options for proposed modifications to Rule 72 – Public Automobile Classifications of the Commercial Automobile Insurance Manual to enhance consistency in the determination of the Radius of Operation and Rating Territory. More specific information will be distributed prior to the meeting.

#### CRMS

#### **18.13** Review of Coverage Limits

The Subcommittee will continue its discussion relative to the cedeable limits available in Massachusetts. Historical information requested by the Subcommittee will be distributed prior to the meeting.

#### **Other Business**

To transact any other business that may properly come before this Subcommittee.

#### **Executive Session**

The Commercial Automobile Residual Market Standards Subcommittee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

WENDY BROWNE Vice President – Business Operations

Boston, Massachusetts August 3, 2018