



NATALIE A. HUBLEY
PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

101 Arch Street, Suite 400 Boston, Massachusetts 02110
www.commauto.com 617-338-4000

RECORDS OF MEETING

PERSONNEL COMMITTEE – OCTOBER 22, 2024

Members Present

Mr. John Olivieri, Jr.– Chair
Ms. Sarah Clemens
Mr. Thomas DePaulo
Mr. William Hughes
Ms. Nicole Martorana
Ms. Meredith Woodcock

J.K. Olivieri Insurance Agency, Inc.
MAPFRE U.S.A. Corporation
Cabot Risk Strategies, LLC
Arbella Insurance Group
FBInsure, LLC
Liberty Mutual Insurance Companies

Not in Attendance:

Mr. Christopher Taylor, The Hanover Insurance Company

24.01 Records of Previous Meeting

The Committee voted unanimously to approve the Records of the Personnel Committee meeting of January 30, 2024. The Records were distributed and are on file.

24.09 President's Performance Objectives

Chair John Olivieri indicated that the meeting is intended to provide the Committee with a status of the 2024 presidential performance objectives in advance of the President's 2024 annual performance evaluation in February 2025.

Ms. Natalie Hubley reviewed the progress to date regarding her 2024 business-related performance objectives. Those objectives are based on CAR's FY2024 Business Plan as approved by the Budget and Governing Committees. She highlighted efforts to improve MAIP rate levels, enhance the consistency of commercial residual market operations and enrich the delivery of services to Members and producers. She also noted the successful renegotiation of CAR office space lease terms. Ms. Hubley recognized the staff at all levels in the accomplishment of CAR's business objectives while also ensuring successful day-to-day operations.

With respect to non-Business Plan objectives, Ms. Hubley discussed on-going succession planning and provided a functional overview of the organization by department.

Committee members reacted positively to the report and the Chair encouraged the membership to offer any additional feedback between now and the Committee's next meeting in February 2025.

STEVEN GAUTIERI
Controller

Boston, Massachusetts
October 30, 2024

ATTACHMENT LISTING

Docket #PC24.02, Exhibit #2

Attendance Listing

**PERSONNEL COMMITTEE MEETING
MEETING ATTENDEES
OCTOBER 22, 2024**

Individual's Name

Company / Agency

PLEASE PRINT

M. John Olivieri, Jr.	J.K. Olivieri Insurance Agency, Inc.
Sarah Clemens	MAPFRE U.S.A. Corporation
Thomas DePaulo	Cabot Risk Strategies, LLC
William Hughes	Arbella Insurance Group
Nicole Martorana	FBInsure
Meredith Woodcock	Liberty Mutual Insurance Companies
Steven Gautieri	CAR Staff
Natalie Hubley	CAR Staff