

COMMONWEALTH AUTOMOBILE REINSURERS

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RECORDS OF MEETING

LOSS RESERVING COMMITTEE –MARCH 5, 2025

Members Present

Ms. Melissa Vaughn – Chair Mr. Martin Murphy Mr. Jacob Sechler Mr. Gavin Traverso Safety Insurance Company Plymouth Rock Assurance Corporation The Hanover Insurance Company MAPFRE U.S.A. Corporation

Not in Attendance: Ms. Satomi Miyanaga, Liberty Mutual Insurance Companies

24.01 Records of Previous Meeting

The Committee unanimously voted to approve the Records of the Loss Reserving Committee meeting of December 4, 2024. The Records have been distributed and are on file.

25.04 Quality of Current Quarter Reporting

The Committee reviewed the current quarter's data quality and large loss reports. The Committee was advised that there were no data adjustments for missing data.

The Committee was notified that the review of losses in excess of the policy limit included two BI claims recommended for adjustment to the loss reserving data. The first was an accident year 2018 adjustment of -\$1.2 million, and the second was an accident year 2017 adjustment of -\$600,000. On an additional claim with \$4.4 million in losses, a Servicing Carrier identified that it incorrectly reported the policy with a \$1.0 million combined single limits (CSL) that actually allowed for \$5.0 million CSL coverage, and thus no adjustment was needed. The information was distributed and incorporated into the final accident year selection.

Next, the Committee was informed that eight BI claims were referred this quarter to CAR's Compliance Audit Department for additional information and verification of the reported statistics. Two property damage liability (PDL) claims were also referred. These claims were either newly reported, experienced large upward or downward reserve changes, or were paid in excess of the prior quarter reserve and were verified for accuracy with the reporting Servicing Carrier.

The Committee reviewed large loss reports for all losses greater than \$1.0 million reported for policy years 2015-2024 as of December, 2024. During the current quarter, eight new large losses were added to the report. (Docket #LR25.04, Exhibit #4, Exhibit #5, Exhibit #6). One of the eight claims was carrying a \$5.0 million (CSL), related to a policy year 2024 Zone Rated Bus NOC accident with an out of

state claim statistically reported at \$4.4 million including allocated expenses. Six claims previously included in the report dropped off after going under the \$1.0 million threshold.

To date, there are a total of 147 large claims over \$1.0 million reported during the latest ten policy years, with \$250.6 million in total reported incurred losses. This is an increase of approximately \$12.5 million, attributed primarily to the eight new large losses that added an additional \$9.7 million as compared to their prior quarter loss totals.

		Current		Prior	
	Claims	Incurred	Current	Incurred	Change in
	>\$1.0M	Losses	Reserves	Losses	Loss
New Claims	8	\$11.9	\$11.1	\$2.2	\$9.7
Total Claims	147	\$250.6	\$82.6	\$238.1	\$12.5

Summary of Large Losses GT \$1.0M as of December, 2024 (\$ in millions)

The Committee was also informed that during the current quarter, 11 new claims were reported using the Large Loss Notification Form. Ten of the 11 claims are reported with a \$1.0 million CSL, and one claim was reported with a \$5.0 million CSL. The \$5.0 million CSL claim is related to a zone rated bus accident with estimated losses of \$722,550 and current reported losses of approximately \$803,000. All had reported statistics related to these claims. (Docket #LR25.04, Exhibit #8).

25.05 Selection of Ultimate Losses

All Other Bodily Injury, Property Damage, and No-Fault Pools

A.O. Bodily Injury

Accident Years 2015 - 2017:

Mr. Martin Murphy recommended using the incurred indication based on the "latest 12 unity" methodology for accident years 2015 - 2017.

Accident Years 2018 - 2020:

Mr. Murphy recommended using the incurred indications based on the "latest 12 M-M" for accident years 2018 - 2020.

Accident Year 2021:

Mr. Murphy recommended using 50% of the prior quarter's loss ratio of 57.4% and 50% of the incurred loss ratio of 56.2% based on the "latest 12 M-M" methodology, resulting in a loss ratio of 56.8% for accident year 2021.

Accident Year 2022:

Mr. Murphy recommended using the incurred indications based on the "latest 12 M-M" methodology for accident year 2022.

Accident Year 2022 Discussion:

Ms. Melissa Vaughn raised a concern regarding accident year 2022, saying she found the suggested ultimate loss value low despite it being the highest mechanical indication for this accident year. She further commented that large losses account for around 70% of underlying losses in accident year 2022 (in other years, it is around 50-60%) and recommended an ultimate loss of \$89 million, recognizing that the loss development for this year may likely increase in the near future. Mr. Gavin Traverso also expressed concern that the indication may be light, citing the older accident years' increases that occurred last quarter as reason to maintain a conservative approach. The Committee initiated a vote on this change to accident year 2022's ultimate loss and unanimously agreed to the following recommendation:

For Accident Year 2022, a loss ratio of 100.9% was recommended based upon an adjustment to the "Latest 12 M-M" methodology, adopting a more conservative approach the Committee deemed reasonable.

Accident Year 2023:

Mr. Murphy recommended using 75% of the prior quarter's loss ratio of 88.2% and 25% of the incurred loss ratio of 78.8% based on the "latest 12" methodology, resulting in a loss ratio of 85.9% for accident year 2023.

Accident Year 2024:

Mr. Murphy recommended using 75% of the prior quarter's loss ratio of 99.9% and 25% of the incurred loss ratio of 104.6% based on the "latest 12 M-M" methodology, resulting in loss ratio of 101.1% for accident year 2024 and an ultimate loss of \$108.8 million.

Mr. Murphy stated that there were little changes in the methodology for accident years 2015-2020. He noted accident years 2017 and 2018 were impacted by the two overstated large losses mentioned in the Data Quality portion of the meeting but found the deviations were not significant enough to make changes from the indication.

Mr. Murphy also commented on his selection for accident year 2021 in which he went halfway to the favorable 12-month min-max indication in order to maintain positive IBNR for this accident year. He noted that flat and/or negative development is not uncommon after 48 months, but considering 2021 is COVID-impacted and has a lower paid-to-incurred ratio at this point in time, a more conservative recommendation is prudent.

For accident year 2023, Mr. Murphy recognized his more cautious recommendation, noting the lower implied ultimate severity given the incurred indications and the paid-to-ultimate ratio being only 20%.

For 2024, Mr. Murphy drew attention to the prenotifications of favorable loss development data for this accident year, which drove his decision to move only a quarter of the way towards the unfavorable 12-month min-max indication. Quarter 4 is the driver of the deterioration for this accident year, with an indicated loss ratio around 130%. Additionally, Mr. Murphy made note of the large loss with a \$5 million limit. He stated that if this loss is removed and developments are recalculated, adding this loss back in shows around \$6 million in favorable development relative to the indication, hence only a quarter move to the 12-month min-max indication.

The Committee unanimously voted to accept the above recommendations for All Other Bodily Injury.

A.O. No Fault

Accident Years 2015 – 2023:

Mr. Jacob Sechler recommended using the incurred indications based on the "latest 12 M-M" methodology for accident years 2015 - 2023.

Accident Years 2024:

Mr. Sechler recommended using the incurred indications based on the "latest 12 M-M" methodology resulting in a loss ratio of 87.1%, the lowest loss ratio in the range of incurred methods for the current quarter. This results in an ultimate valuation of \$3.0 million for accident year 2024.

Mr. Sechler noted that the two large loss claims from accident year 2018 with losses around \$1.2 million brought up during last quarter's meeting impacted ultimate loss development methodologies that do not account for the min-max. Since the adjustments made for said losses inflate the link ratios for these methodologies, skew the true loss development, and create an inaccurate reflection of the accident years' loss activity, Mr. Sechler employed the "latest 12 M-M" methodology to alleviate the inflated ultimate development.

Mr. Sechler stated that the indications and methodologies have been on the low end for accident year 2024. For this quarter, he noted that the methodologies excluding the min-max are higher due to the adjustment for accident year 2018 and the inflated link ratios, so to stay on the low end, he recommended using the 12-month min-max methodology.

Mr. Murphy noted using the latest 8-month methodologies provided more leverage. Mr. Sechler concurred with this but found the consistency and consideration of longer-term links provided by the latest 12-month methodologies to be reasonable in this scenario.

The Committee unanimously voted to accept the above recommendations for All Other No Fault.

A.O. Property Damage Liability

Ms. Miyanaga was not present at the meeting but had forwarded her ultimate loss selections prior to the meeting.

Accident Years 2015 – 2020:

Ms. Miyanaga recommended using the incurred loss projections based on the "incurred 8 M-M" methodology for accident years 2015 - 2020.

Accident Years 2021 – 2023:

Ms. Miyanaga recommended using the incurred loss projections based on the "latest 8" methodology for accident years 2021 - 2023.

Accident Year 2024:

Ms. Miyanaga recommended using the incurred loss projections based on the "latest 8" methodology, resulting in an ultimate valuation of \$38.5 million and a loss ratio of 73.1% for accident year 2024.

The Committee unanimously voted to accept the above recommendations for All Other Property Damage Liability.

values in N	(minons)				
AY	AOBI	AONF	AOPDL	TOTAL	AY LR
2015	48.4	4.0	28.7	81.2	76.3
2016	86.1	5.5	30.0	121.5	101.1
2017	75.6	4.5	36.3	116.4	88.1
2018	85.0	7.7	35.7	128.3	90.2
2019	90.4	3.9	36.3	130.6	88.1
2020	48.3	1.7	24.5	74.4	57.0
2021	49.4	1.7	26.6	77.6	56.8
2022	89.0	2.5	30.8	122.4	89.0
2023	80.2	2.6	36.9	119.7	82.6
2024	108.8	3.0	38.5	150.3	91.8

Current ultimate valuations selected for A.O. Liability are: (Values in Millions)

All Other Collision and Other Than Collision

A.O. Collision

Accident Years 2015 – 2018:

Mr. Traverso recommended using the paid indications for accident years 2015 - 2018.

Accident Year 2019:

Mr. Traverso recommended using the incurred loss projections based on the "latest 8 M-M" methodology for accident year 2019.

Accident Year 2020:

Mr. Traverso recommended using the paid indications for accident year 2020.

Accident Years 2021-2022:

Mr. Traverso recommended using the incurred loss projections based on the "latest 8 M-M" methodology for accident years 2021-2022.

Accident Year 2023:

Mr. Traverso recommended retaining the previous quarter's loss ratio of 64.4% for accident year 2023.

Accident Year 2024:

Mr. Traverso recommended selecting a loss ratio of 56.3%, using 50% of the current quarter indicated loss ratio of 55.0% and 50% of the prior quarter's selected loss ratio of 57.6%. This results in an ultimate valuation of \$27.6 million for accident year 2024.

Mr. Traverso noted minimal development in prior years, with accident year 2022 having about \$100,000 in adverse development. He stated that the loss ratio for accident year 2024 has been decreasing each quarter and the current quarter is near Covid levels. To stay cautious, he recommended going halfway to the prior quarter's selected loss ratio, which is still about \$400,000 higher than the highest indicated method.

The Committee unanimously voted to accept the above recommendations for A.O. Collision.

A.O. Other Than Collision

Accident Years 2015 – 2017:

Mr. Traverso recommended using the paid indications for accident years 2015 - 2017.

Accident Year 2018:

Mr. Traverso recommended using the incurred indication based on the "latest 12" methodology for accident year 2018.

Accident Years 2019 – 2022:

Mr. Traverso recommended using the paid indications for accident years 2019 - 2022.

Accident Year 2023:

Mr. Traverso recommended retaining the previous quarter's selected loss ratio of 80.8% for accident year 2023.

Accident Year 2024:

Mr. Traverso recommended a loss ratio of 68.3%, using 50% of the previous quarter's selection of 73.0% and 50% of the current quarter's indicated loss ratio of 63.7%, resulting in an ultimate valuation of \$10.1 million.

Mr. Traverso noted minimal development in the prior years. For accident year 2024, he pointed out that the loss ratio is low, and similarly to AO Collision, he decided to stay cautious and go halfway to the selected loss ratio for the previous quarter, which is about \$600,000 above the highest method.

The Committee unanimously voted to accept the above recommendations for A.O. Other Than Collision.

(Values in Millions) AOOTC AY AOCOLL TOTAL AY LR 2015 21.5 7.9 29.5 87.3 2016 25.5 9.0 34.5 86.2 2017 29.3 9.4 38.7 89.6 2018 29.2 10.7 39.9 84.4 2019 33.9 26.2 7.7 68.0 2020 18.0 6.1 24.1 53.1 7.0 27.4 2021 20.4 61.1 9.7 2022 24.8 34.6 73.6 2023 25.3 9.8 35.0 68.3 59.1 2024 27.6 37.7 10.1

Current ultimate valuations selected for A.O. Physical Damage are:

24.06 Policy Year Deficit and Loss Ratio Report

After reviewing the distribution of selected accident year ultimate losses to policy year, the Committee agreed to the following shift of reserves:

AO Bodily Injury	\$3,500,000 from PY 2024 to PY 2021
AO Bodily Injury	\$1,000,000 from PY 2024 to PY 2022

AO Bodily Injury	\$12,000,000 from PY 2024 to PY 2023
AO PDL	\$300,000 from PY 2023 to PY 2024
AO No Fault	\$100,000 from PY 2023 to PY 2022
AO No Fault	\$60,000 from PY 2023 to PY 2024
AO Collision	\$200,000 from PY 2022 to PY 2024
AO Collision	\$50,000 from PY 2023 to PY 2024
AO OTC	\$130,000 from PY 2021 to PY 2024
AO OTC	\$50,000 from PY 2023 to PY 2024

The final version of the Policy Year Deficit and Loss Ratio reports of the Loss Reserving Committee to the Governing Committee are attached. (Docket #LR25.06, Exhibit #1) and (Docket #LR25.05, Exhibit #17)

25.07 Latest Valuation of Ultimate Projections

The latest three years of deficit projections as of December, 2024 were reviewed and finalized as follows:

Commercial (Deficit) / + Surplus (In Millions)

	Current	Prior
	<u>Quarter</u>	Quarter
2022	(\$22.6)	(\$24.5)
2023	(\$6.9)	(\$7.7)
2024	(\$12.2)	(\$13.5)

The Committee estimated a policy year 2022 deficit of \$22.6 million with an ultimate loss ratio of 88.5%, resulting in a \$1.9 million improvement from the prior quarter's projected deficit of \$24.5 million.

The Committee estimated a policy year 2023 deficit of \$6.9 million with an ultimate loss ratio of 79.4%. The estimate results in a \$829,000 improvement from the prior quarter's projected deficit of \$7.7 million.

The Committee estimated a policy year 2024 deficit of \$12.2 million with an ultimate loss ratio of 80.8%. The estimate results in a \$1.3 million improvement from the prior quarter's projected deficit of \$13.5 million.

Also of note, the policy year 2019 surplus of \$18.2 million increased over the prior quarter's estimated surplus of \$16.9 million, a change of approximately \$1.3 million. This is primarily attributed to an improved loss ratio estimate for the bodily coverage. The policy year 2018 deficit of \$31.9 million deteriorated approximately \$1.2 million from the prior quarter's estimate of \$30.7 million, due to two large no-fault claims discussed at the meeting.

Additional details related to all policy year deficits are attached. (Docket #LR25.07, Exhibit #3)

Ultimate Premium, Loss Ratio, and Expense Ratio Projections

Premium Projections

Policy Year 2022

Policy year 2022 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate has decreased \$100,000 from the prior quarter.

Policy Year 2023

Policy year 2023 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate has increased \$100,000 from the prior quarter.

Policy Year 2024

Policy year 2024 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate has decreased \$600,000 from the prior quarter.

Loss Ratios

The ultimate loss ratios for all policy years were set equal to the selected policy year loss ratios from meeting.

Expense Ratios

Policy Years 2022 and 2023

Policy years 2022 and 2023 expense ratios are set equal to the latest reported value, which reflects all trueup adjustments to date.

Policy Year 2024

The policy year 2024 ultimate expense ratio of 24.17 is based on the expense allowance of 13.53%, the approved expense allowance for 2024. In addition, it includes 2.30% for premium tax, and 8.34% for commissions, and is applicable to all commercial vehicle types.

RICHARD HEATH Actuarial/Statistical Analyst

Boston, Massachusetts April 1, 2025

Commonwealth Automobile Reinsurers Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

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							Data Repor		gh Decembe							
Eff Row Yr		Lim Id	Accdt Year	Clm	Class ITD Desc Paid Lo		Current Reserve	ALAE ITD	ITD Total Loss	Prior Reserves	Prior Qtr Tot Loss	Change Tot Loss	PIP Loss	State	Qtr First > \$1.0M	First Rptd
1 24	1.0 M	CSL	2024	3	TTT 25	5,628	1,013,000	8,823	1,047,451	1,013,000	1,046,344	1,107	8,000	Out Of State	2Q 2024	2Q 2024
2 24	1.0 M	CSL	2024	3	TTT 27	7,299	995,800	55,976	1,079,075	1,000,000	1,075,853	3,222	0	Out Of State	3Q 2024	3Q 2024
3 24	1.0 M	CSL	2024	3	TTT 152	2,964	980,000	49,000	1,181,964	24,200	25,410	1,156,554	0	MA	4Q 2024	3Q 2024
4 24	1.0 M	CSL	2024	6	Public Transportation Buses 5	5,527	963,200	48,160	1,016,887	40,200	43,210	973,677	2,625	MA	4Q 2024	3Q 2024
5 24	1.0 M	CSL	2024	1	ттт	0	1,004,400	75,395	1,079,795	1,004,400	1,079,795	0	4,525	Out Of State	3Q 2024	2Q 2024
6 24	1.0 M	CSL	2024	3	ттт	0	1,013,200	52,049	1,065,249	108,500	109,349	955,900	13,575	Out Of State	4Q 2024	2Q 2024
7 24	1.0 M	CSL	2024	3	Zone Rated TTT	0	1,017,600	50,800	1,068,400	0	0	1,068,400	18,100	Out Of State	4Q 2024	4Q 2024
8 24	1.0 M	CSL	2024	5	Zone Rated Bus	0	1,142,900	50,501	1,193,401	1,142,900	1,200,901	-7,500	18,100	Out Of State	3Q 2024	2Q 2024
9 24	1.0 M	CSL	2024	38	Zone Rated Bus	0	4,354,400	79,037	4,433,437	0	0	4,433,437	148,400	Out Of State	4Q 2024	4Q 2024
10 24	1.0 M	CSL	2024	5	ттт	0	1,000,000	50,439	1,050,439	1,000,000	1,050,435	4	0	MA	3Q 2024	3Q 2024
					211	1,418	13,484,500	520,180	14,216,098	5,333,200	5,631,297	8,584,801	213,325			
1 23	1.0 M	CSL	2023	1	Non-Owned / Special Rating	0	1,000,000	4,501	1,004,501	1,000,000	1,004,501	0	0	MA	1Q 2024	3Q 2023
2 23	OTHE	BI	2024	1	Non-Owned / Special Rating	0	1,000,000	5,004	1,005,004	1,000,000	1,005,004	0	0	MA	3Q 2024	3Q 2024
3 23	к 1.0 М	CSL	2023	9	Zone Rated TTT 59	9,142	1,000,000	58,680	1,117,822	1,000,000	1,117,451	371	0	Out Of State	2Q 2023	2Q 2023
4 23	5.0 M	CSL	2023	1	TTT 2,132	2,224	2,867,778	155,965	5,155,967	3,164,960	5,169,549	-13,582	0	MA	2Q 2024	2Q 2024
5 23	1.0 M	CSL	2023	1	ттт	0	1,002,200	299	1,002,499	1,002,200	1,002,200	299	2,200	MA	3Q 2024	3Q 2023
6 23	5.0 M	CSL	2023	2	Commercial Bus 16	6,150	1,033,850	35,527	1,085,527	1,033,850	1,085,527	0	50,499	Out Of State	1Q 2024	4Q 2023
7 23	1.0 M	CSL	2023	4	TTT 530	0,453	578,941	200,006	1,309,400	578,941	1,309,400	0	0	MA	2Q 2023	1Q 2023
8 23	1.0 M	CSL	2023	4	Zone Rated TTT 192	2,221	974,318	90,045	1,256,584	974,318	1,256,584	0	142,000	Out Of State	1Q 2024	3Q 2023
9 23	1.0 M	CSL	2024	2	Zone Rated TTT	0	1,100,000	90,374	1,190,374	1,100,000	1,190,375	-1	100,375	Out Of State	3Q 2024	2Q 2024
10 23	1.0 M	CSL	2024	5	TTT	0	990,000	65,999	1,055,999	990,000	1,056,000	-1	0	Out Of State	2Q 2024	1Q 2024
11 23	1.0 M	CSL	2023	3	Zone Rated TTT 17	7,574	1,045,851	87,327	1,150,752	1,045,851	1,150,752	0	56,950	Out Of State	2Q 2024	4Q 2023
12 23	5.0 M	CSL	2023	1	Commercial Bus 15	5,082	1,000,000	61,559	1,076,641	1,000,000	1,076,640	1	0	Out Of State	3Q 2024	3Q 2023
13 23	1.0 M	CSL	2024	2	Car Service 8	3,000	1,000,000	24	1,008,024	755,300	763,324	244,700	8,000	MA	4Q 2024	1Q 2024
14 23	1.0 M	CSL	2024	2	Zone Rated TTT 1	1,835	1,000,000	35,151	1,036,986	255,450	292,435	744,551	0	Out Of State	4Q 2024	2Q 2024
					2,972	2,681	15,592,938	890,461	19,456,080	14,900,870	18,479,742	976,338	360,024			

Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

Earge Loss Detail By Policy real (Large Losses \$1.0 Million and Greater) E												EXHIBIT				
Eff	Liab L	.im /	Accdt		Class		Current		ITD Total	Prior	Prior Qtr	Change Tot	PIP		Qtr First	First
			Year	Clm			Reserve	ITD	Loss	Reserves	Tot Loss	Loss	Loss	State	> \$1.0M	Rptd
1 22 1	I.0 M C	SL	2023	1	Garage	0	1,000,000	43,441	1,043,441	1,000,000	1,043,440	1	0	MA	2Q 2024	1Q 2023
2 22 1	I.0 M C	SL	2022	1	Special Types / Motorcycle	0	1,000,000	79,993	1,079,993	1,000,000	1,075,567	4,426	1,260	MA	3Q 2024	4Q 2022
3 22 5	5.0 M C	SL	2022	37	Commercial Bus 5,47	8,963	495	401,006	5,880,464	266	5,825,819	54,645	118,671	MA	4Q 2022	4Q 2022
4 22 1	I.0 M C	SL	2023	5	Zone Rated TTT 5	0,297	929,200	47,945	1,027,442	929,200	1,026,982	460	0	MA	3Q 2024	2Q 2023
5 22 1	I.0 M C	SL	2022	3	TTT 23	0,394	750,000	37,500	1,017,894	750,000	1,017,894	0	0	MA	4Q 2023	1Q 2023
6 22 1	I.0 M C	SL	2023	4	TTT 1,15	2,768	0	32,740	1,185,508	0	1,216,003	-30,495	6,768	Out Of State	1Q 2023	1Q 2023
7 22 1	I.0 M C	SL	2023	1	TTT 1,00	2,000	0	3	1,002,003	1,000,500	1,052,525	-50,522	2,003	MA	2Q 2024	2Q 2024
8 22 1	1.0 M C	SL	2022	1	Garage 1,00	0,000	0	54,817	1,054,817	830,834	1,052,117	2,700	0	MA	1Q 2023	2Q 2022
9 22 1	I.0 M C	SL	2022	3	Garage 22	9,757	1,000,000	98,592	1,328,349	1,000,000	1,328,349	0	0	MA	4Q 2022	4Q 2022
10 22 1	I.0 M C	SL	2022	4	PPT - NF 5	7,287	978,076	20,941	1,056,304	978,076	1,049,711	6,593	0	MA	3Q 2024	3Q 2022
11 22 1	1.5 M C	SL	2022	2	Commercial Bus 3	2,521	1,017,481	134,578	1,184,580	1,020,895	1,149,306	35,274	51,282	Out Of State	4Q 2022	4Q 2022
12 22 5	5.0 M C	SL	2022	6	Commercial Bus 17	7,123	5,001,042	196,276	5,374,441	5,040,628	5,324,143	50,298	181,244	Out Of State	1Q 2023	3Q 2022
13 22 5	5.0 M C	SL	2022	12	Zone Rated Bus 5	4,294	2,925,000	265,415	3,244,709	2,925,000	3,244,709	0	55,122	Out Of State	1Q 2024	4Q 2022
14 22 1	I.0 M C	SL	2022	2	TTT 1	3,001	1,000,000	70,187	1,083,188	1,000,000	1,083,188	0	8,187	MA	3Q 2023	3Q 2022
15 22 1	I.0 M C	SL	2022	3	Non-Owned / Special Rating	0	600,000	85,641	685,641	1,000,000	1,091,196	-405,555	0	Out Of State	4Q 2023	3Q 2023
16 22 1	1.0 M C	SL	2022	5	Zone Rated TTT 6	5,199	750,000	224,909	1,040,108	750,000	933,447	106,661	0	Out Of State	4Q 2024	2Q 2022
17 22 1	I.0 M C	SL	2023	4	Zone Rated TTT	0	1,150,000	75,445	1,225,445	1,150,000	1,225,445	0	150,375	Out Of State	4Q 2023	2Q 2023
18 22 1	I.0 M C	SL	2023	2	TTT 1	4,167	1,035,833	65,153	1,115,153	1,035,833	1,095,153	20,000	50,125	Out Of State	2Q 2024	2Q 2023
19 22 1	I.0 M C	SL	2023	1	TTT 45	0,000	0	2,692	452,692	983,374	1,033,322	-580,630	0	Out Of State	1Q 2024	2Q 2023
20 22 1	I.0 M C	SL	2022	3	Zone Rated TTT 1	2,942	987,058	50,001	1,050,001	987,058	1,050,001	0	0	Out Of State	2Q 2023	3Q 2022
21 22 1	I.0 M C	SL	2022	1	Zone Rated TTT	4,141	1,010,840	90,153	1,105,134	1,010,840	1,105,134	0	15,106	Out Of State	2Q 2023	3Q 2022
22 22 1	I.0 M C	SL	2022	4	Zone Rated TTT 1,15	3,619	0	31,710	1,185,329	0	1,183,921	1,408	149,800	Out Of State	3Q 2023	4Q 2022
23 22 1	I.0 M C	SL	2023	4	Zone Rated TTT 12	5,745	1,000,001	70,038	1,195,784	1,000,001	1,195,782	2	106,415	Out Of State	3Q 2023	1Q 2023
24 22 5	5.0 M C	SL	2023	26	Zone Rated Bus 2,65	1,753	2,663,525	496,115	5,811,393	5,088,425	5,452,710	358,683	229,122	Out Of State	3Q 2023	3Q 2023
25 22 1	I.0 M C	SL	2022	7	TTT 10	6,400	1,000,000	35,005	1,141,405	1,000,000	1,141,405	0	0	Out Of State	4Q 2022	4Q 2022
					14,06	2,371	25,798,551	2,710,296	42,571,218	31,480,930	42,997,269	-426,051	1,125,480			
1 21 1	I.0 M C	SL	2021	1	Special Types / Motorcycle 1,00	0,000	0	73,083	1,073,083	0	1,073,029	54	0	MA	1Q 2024	1Q 2022
2 21 1	I.0 M C	SL	2022	4	TTT 4	5,838	1,000,000	56,099	1,101,937	1,000,000	1,076,606	25,331	0	MA	1Q 2023	3Q 2022
3 21 1	I.0 M C	SL	2022	4	Non-Owned / Special Rating 4	1,626	998,000	45,850	1,085,476	998,000	1,083,077	2,399	0	Out Of State	2Q 2022	2Q 2022
4 21 1	I.0 M C	SL	2021	8	TTT 13	4,914	970,000	93,529	1,198,443	970,000	1,194,017	4,426	0	MA	1Q 2022	4Q 2021
5 21 5	5.0 M C	SL	2022	4	TTT 15	2,390	2,608,400	185,544	2,946,334	2,608,400	2,936,683	9,651	0	MA	1Q 2022	1Q 2022
6 21 1	I.0 M C	SL	2022	3	Zone Rated TTT 75	2,000	131,263	31,828	915,091	629,263	1,013,091	-98,000	0	Out Of State	3Q 2024	4Q 2022
7 21 5	5.0 M C	SL	2022	1	Zone Rated Bus 4,90	0,000	0	84,893	4,984,893	0	4,984,893	0	0	Out Of State	3Q 2022	3Q 2022
8 21 5	5.0 M C	SL	2022	17	Commercial Bus 1,86	0,128	1,099,257	114,422	3,073,807	2,072,698	3,968,490	-894,683	269,811	Out Of State	4Q 2022	2Q 2022
9 21 1	I.0 M C	SL	2021	2	TTT 1,03	0,884	0	4,959	1,035,843	0	1,035,843	0	8,000	MA	4Q 2021	4Q 2021
10 21 1	I.0 M C	SL	2021	5	TTT 18	4,745	1,000,000	100,441	1,285,186	1,000,000	1,245,186	40,000	0	MA	4Q 2023	4Q 2021
					10,10	2,525	7,806,920	790,648	18,700,093	9,278,361	19,610,915	-910,822	277,811			

Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

					Large				-	- 2024						EXHIBIT
Fff	Liab	lim	Accdt		Class	ITD	Current		gh Decembe ITD Total	Prior	Prior Qtr	Change Tot	PIP		Qtr First	First
Row Yr			Year	Clm		Paid Loss	Reserve	ITD	Loss	Reserves	Tot Loss	Loss	Loss	State	> \$1.0M	Rptd
1 20	1.0 M	CSL	2020	5	ТТТ	1,035,920	0	21,226	1,057,146	0	1,057,146	0	0	MA	4Q 2020	4Q 2020
2 20	1.0 M	CSL	2021	9	TTT	1,056,107	0	57,730	1,113,837	0	1,113,837	0	0	MA	2Q 2021	1Q 2021
3 20	1.0 M	CSL	2020	3	ттт	784,491	0	53,123	837,614	939,743	1,022,779	-185,165	0	Out Of State	2Q 2024	2Q 2020
4 20	1.0 M	CSL	2021	1	PPT - NF	0	1,000,000	70,199	1,070,199	1,000,000	1,067,483	2,716	0	Out Of State	2Q 2021	1Q 2021
5 20	1.0 M	CSL	2021	3	Zone Rated TTT	26,254	977,947	63,069	1,067,270	977,947	1,062,844	4,426	0	MA	1Q 2022	2Q 2021
6 20	1.0 M	CSL	2021	3	Zone Rated TTT	1,025,146	0	17,498	1,042,644	0	1,042,644	0	0	Out Of State	4Q 2021	2Q 2021
7 20	1.0 M	CSL	2021	3	ттт	52,982	1,000,000	60,211	1,113,193	1,000,000	1,113,193	0	68	Out Of State	2Q 2022	3Q 2021
8 20	1.0 M	CSL	2021	5	ттт	1,037,469	0	14,737	1,052,206	0	1,052,206	0	5,242	MA	3Q 2021	1Q 2021
9 20	1.0 M	CSL	2020	2	Zone Rated TTT	852,412	0	22,888	875,300	997,588	1,065,423	-190,123	0	Out Of State	2Q 2022	4Q 2020
10 20	1.0 M	CSL	2020	1	Public Transportation Buses	1,008,000	0	1,782	1,009,782	0	1,009,782	0	8,000	MA	1Q 2022	4Q 2020
11 20	1.0 M	CSL	2021	3	Non-Owned / Special Rating	1,000,000	0	24,840	1,024,840	0	1,024,840	0	0	MA	3Q 2021	2Q 2021
12 20	5.0 M	CSL	2021	1	Commercial Bus	8,000	3,000,000	74,236	3,082,236	1,000,000	1,078,084	2,004,152	8,023	MA	4Q 2021	4Q 2021
13 20	1.0 M	CSL	2020	1	Garage	1,008,000	0	1,042	1,009,042	0	1,009,042	0	8,000	MA	4Q 2021	1Q 2021
14 20	1.0 M	CSL	2021	3	Zone Rated TTT	43,475	956,525	105,126	1,105,126	956,525	1,075,126	30,000	0	Out Of State	1Q 2024	2Q 2021
15 20	1.0 M	CSL	2020	3	Zone Rated TTT	1,020,372	0	106,042	1,126,414	0	1,126,414	0	0	Out Of State	3Q 2020	2Q 2020
						9,958,628	6,934,472	693,749	17,586,849	6,871,803	15,920,843	1,666,006	29,333			
1 19	1.0 M	CSL	2019	1	TTT	1,000,000	0	33,462	1,033,462	0	1,033,462	0	0	Out Of State	3Q 2020	3Q 2020
2 19	1.0 M	CSL	2020	2	TTT	1,000,000	0	25,382	1,025,382	0	1,025,382	0	0	MA	3Q 2022	1Q 2020
3 19	1.0 M	CSL	2019	8	TTT	1,093,233	0	0	1,093,233	0	1,093,233	0	0	MA	4Q 2019	3Q 2019
4 19	1.0 M	CSL	2019	2	TTT	999,999	0	19,096	1,019,095	0	1,019,095	0	0	MA	1Q 2023	2Q 2019
5 19	1.0 M	CSL	2019	1	TTT	0	1,000,000	71,257	1,071,257	1,000,000	1,068,679	2,578	0	MA	2Q 2024	4Q 2019
6 19	5.0 M	CSL	2020	11	TTT	1,764,503	271,353	42,413	2,078,269	289,553	2,079,178	-909	0	MA	2Q 2020	2Q 2020
7 19	1.0 M	CSL	2019	3	TTT	32,130	975,870	80,617	1,088,617	975,870	1,086,404	2,213	8,000	MA	4Q 2021	2Q 2019
8 19	1.0 M	В	2019	3	Non-Owned / Special Rating	975,000	0	77,532	1,052,532	0	1,052,532	0	0	Not Reported	3Q 2021	2Q 2020
9 19	1.0 M	CSL	2019	5	TTT	1,000,000	0	6,071	1,006,071	0	1,006,071	0	0	MA	4Q 2022	4Q 2019
10 19	1.0 M	CSL	2019	2	TTT	1,027,641	0	18	1,027,659	0	1,027,659	0	0	MA	2Q 2022	4Q 2019
11 19	1.0 M	CSL	2019	2	TTT	1,000,000	0	576	1,000,576	0	1,000,576	0	0	MA	4Q 2019	3Q 2019
12 19	1.0 M	CSL	2020	2	TTT	0	1,003,750	125,145	1,128,895	1,003,750	1,128,895	0	3,875	MA	4Q 2020	3Q 2020
		CSL			TTT	1,063,469	0	34,120	1,097,589	0	1,097,589	0	0	Out Of State	3Q 2022	1Q 2020
14 19	1.0 M	CSL	2019	2	Zone Rated TTT	75,000	500,000	75,000	650,000	1,000,000	1,100,000	-450,000	0	Out Of State	4Q 2022	4Q 2019
	5.0 M		2019	7	Zone Rated Bus	1,689,274	0	96,527	1,785,801	0	1,785,801	0	65,595	Out Of State	1Q 2020	4Q 2019
		CSL			Zone Rated Bus	2,803,454	0	145,697	2,949,151	0	2,949,151	0	100,000	Out Of State	3Q 2020	1Q 2020
		CSL		7	Zone Rated TTT	1,045,357	0	18,256	1,063,613	0	1,063,613	0	0	MA	4Q 2020	3Q 2019
18 19	1.5 M	CSL	2019	6	Commercial Bus	1,116,830	0	50,712	1,167,542	0	1,167,542	0	109,801	Out Of State	3Q 2019	3Q 2019
19 19	1.0 M	CSL	2020	5	Zone Rated TTT	1,036,871	0	34,790	1,071,661	0	1,071,661	0	0	Out Of State	3Q 2020	2Q 2020
20 19					Zone Rated Bus	2,352,518	0	61,779	2,414,297	0	2,414,297	0	43,307	Out Of State	4Q 2019	3Q 2019
21 19	1.0 M	CSL	2019	6	TTT	1,030,550	0	10,784	1,041,334	0	1,041,334	0	42	MA	1Q 2020	4Q 2019
						22,105,829	3,750,973	1,009,234	26,866,036	4,269,173	27,312,154	-446,118	330,620			

Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

Data Reported Through December, 2024												EXHIBIT				
		ab Lim				ITD	Current	ALAE	ITD Total	Prior	Prior Qtr	Change Tot	PIP		Qtr First	First
Row Y	'r Li	im Id	Year	Clm	Desc Pai	d Loss	Reserve	ITD	Loss	Reserves	Tot Loss	Loss	Loss	State	> \$1.0M	Rptd
1 1	8 5.0	M CSL	2019	1	Non-Owned / Special Rating	-2,550	1,000,000	50,001	1,047,451	1,000,000	1,047,450	1	0	MA	2Q 2024	3Q 2023
2 1	8 1.5	M CSL	2019	2	Commercial Bus	383,000	1,133,000	133,553	1,649,553	1,508,000	1,649,552	1	16,009	MA	4Q 2019	3Q 2019
31	8 1.0	M CSL	2018	4	ттт 1,	,094,953	0	32,112	1,127,065	0	1,127,065	0	0	Out Of State	3Q 2019	2Q 2018
4 1	8 1.0	M CSL	2018	8	ттт 1,	,183,229	0	17,741	1,200,970	0	1,200,970	0	0	Out Of State	4Q 2018	4Q 2018
51	8 1.0	M CSL	2018	6	TTT 1,	,250,286	0	28,724	1,279,010	0	1,279,010	0	0	MA	3Q 2020	4Q 2018
61	8 1.0	M CSL	2019	2	ттт 1,	,079,123	0	4,331	1,083,454	0	1,083,454	0	0	Out Of State	1Q 2019	1Q 2019
71	8 1.0	M CSL	2019	2	Commercial Bus	8,005	993,940	94,204	1,096,149	993,940	1,092,251	3,898	0	MA	3Q 2021	3Q 2019
8 1	8 1.0	M CSL	2018	2	Non-Owned / Special Rating 1,	,000,000	0	135,006	1,135,006	0	1,135,006	0	0	Not Reported	2Q 2020	2Q 2018
91	8 1.0	M CSL	2018	5	ттт 1,	,018,277	0	49,319	1,067,596	0	1,065,423	2,173	0	Out Of State	4Q 2023	4Q 2018
10 1	8 1.0	M CSL	2019	2	Garage 1,	,013,028	0	5,071	1,018,099	0	1,018,099	0	0	MA	2Q 2019	2Q 2019
11 1	8 1.0	M CSL	2018	4	ттт 1,	,095,599	0	39,901	1,135,500	0	1,135,500	0	0	Out Of State	3Q 2020	4Q 2018
12 1	8 1.0	M CSL	2019	16	Zone Rated TTT 1,	,024,688	0	78,550	1,103,238	0	1,103,238	0	0	Out Of State	2Q 2019	2Q 2019
13 1	8 1.0	M CSL	2018	2	ттт	34,184	1,000,000	8,700	1,042,884	1,000,000	1,042,145	739	0	MA	4Q 2018	4Q 2018
14 1	8 1.0	M CSL	2019	3	ттт	936,720	0	78,441	1,015,161	989,583	1,076,395	-61,234	0	Out Of State	4Q 2023	3Q 2019
15 1	8 1.0	M CSL	2018	3	Zone Rated TTT	960,890	0	68,594	1,029,484	0	1,029,484	0	35,083	Out Of State	2Q 2020	4Q 2018
16 1	8 5.0	M CSL	2018	9	Zone Rated Bus 1,	,643,965	0	61,010	1,704,975	0	1,704,975	0	32,938	Out Of State	3Q 2020	4Q 2018
17 1	8 5.0	M CSL	2019	14	Zone Rated Bus 1,	,000,644	0	45,901	1,046,545	0	1,046,545	0	25,198	Out Of State	4Q 2019	3Q 2019
18 1	8 1.0	M CSL	2019	2	Zone Rated TTT	28,466	998,440	75,144	1,102,050	998,440	1,102,050	0	26,906	Out Of State	2Q 2022	2Q 2019
19 1	8 5.0	M CSL	2019	59	Zone Rated Bus 5,	,026,954	726,643	406,672	6,160,269	726,643	6,160,232	37	376,660	Out Of State	1Q 2019	1Q 2019
20 1	8 5.0	M CSL	2018	1	Zone Rated Bus 5,	,000,000	0	29,419	5,029,419	0	5,029,419	0	21	Out Of State	1Q 2019	4Q 2018
21 1	8 5.0	M CSL	2019	4	Zone Rated Bus 5,	,000,000	0	209,896	5,209,896	0	5,209,896	0	0	Out Of State	3Q 2019	3Q 2019
22 1	8 5.0	M CSL	2018	33	Zone Rated Bus 5,	,851,377	365,603	90,055	6,307,035	5,000,000	5,099,440	1,207,595	0	Out Of State	3Q 2024	3Q 2024
23 1	8 5.0	M CSL	2018	72	Zone Rated Bus 2,	,820,552	0	950,165	3,770,717	1,279,675	3,816,786	-46,069	3,520,362	Out Of State	2Q 2018	2Q 2018
					38,	,451,390	6,217,626	2,692,510	47,361,526	13,496,281	46,254,385	1,107,141	4,033,177			
1 1	7 1.0	M CSL	2017	8	ТТТ 1,	,136,433	0	3,762	1,140,195	0	1,140,195	0	4,100	MA	4Q 2017	3Q 2017
2 1	7 1.0	M CSL	2018	1	Commercial Bus 1,	,000,000	0	11,874	1,011,874	0	1,011,874	0	0	MA	3Q 2022	3Q 2022
3 1	7 1.0	M CSL	2018	6	ттт 1,	,002,713	0	78,737	1,081,450	0	1,081,450	0	2,783	MA	2Q 2019	1Q 2018
4 1	7 5.0	M CSL	2017	4	Zone Rated Bus 2,	,511,460	0	54,552	2,566,012	0	2,566,012	0	0	Out Of State	2Q 2021	4Q 2017
5 1	7 1.0	M CSL	2017	1	Non-Owned / Special Rating 1,	,000,000	0	3,456	1,003,456	0	1,003,456	0	0	Out Of State	1Q 2018	4Q 2017
61	7 5.0	M CSL	2017	2	Zone Rated TTT 1,	,087,500	0	59,374	1,146,874	0	1,146,874	0	0	Out Of State	3Q 2022	3Q 2022
7 1	7 1.0	M CSL	2017	2	Commercial Bus 1,	,020,493	0	1,692	1,022,185	0	1,022,185	0	0	MA	3Q 2017	3Q 2017
8 1	7 1.0	M CSL	2018	2	ттт 1,	,000,000	0	133,648	1,133,648	0	1,133,648	0	0	MA	4Q 2018	4Q 2018
91	7 1.0	M CSL	2018	2	ттт 1,	,009,645	0	7,085	1,016,730	0	1,016,730	0	0	MA	3Q 2018	2Q 2018
					10,	,768,244	0	354,180	11,122,424	0	11,122,424	0	6,883			
-	-	-	-													

Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

Data Reported Through December, 2024													EXHIBIT	
Eff Liab Lim Row Yr Lim Id	Accdt Year	Clm	Class ITD Desc Paid Loss	Current Reserve		ALAE	ITD Total Loss	Prior Reserves	Prior Qtr Tot Loss	Change Tot Loss	PIP Loss	State	Qtr First > \$1.0M	First Rptd
1 16 1.0 M CSL	2017	3	Garage 1,068,59	5	0	24,217	1,092,812	0	1,092,812	0	8,000	Out Of State	1Q 2018	2Q 2017
2 16 5.0 M CSL	2016	1	Commercial Bus 5,000,00)	0	51,479	5,051,479	0	5,051,479	0	0	Out Of State	3Q 2016	3Q 2016
3 16 1.0 M CSL	2017	2	Non-Owned / Special Rating 1,000,00)	0	17	1,000,017	0	1,000,017	0	0	Out Of State	3Q 2017	2Q 2017
4 16 1.0 M CSL	2016	1	Commercial Bus 1,007,00)	0	118,457	1,125,457	0	1,125,457	0	2,000	MA	1Q 2020	3Q 2016
5 16 5.0 M CSL	2017	4	Commercial Bus 3,550,03	1	0	78,378	3,628,409	0	3,628,409	0	50,337	Out Of State	4Q 2018	2Q 2017
6 16 1.0 M CSL	2016	3	Zone Rated TTT 1,003,22)	0	39,530	1,042,750	0	1,042,750	0	0	Out Of State	3Q 2018	4Q 2016
7 16 5.0 M CSL	2017	27	Commercial Bus 2,784,20	1 3,326,21	4	609,736	6,720,151	4,195,612	6,720,150	1	72,935	Out Of State	4Q 2017	3Q 2017
8 16 5.0 M CSL	2016	1	Commercial Bus 3,250,00)	0	384,547	3,634,547	0	3,634,547	0	0	MA	4Q 2018	4Q 2016
9 16 1.0 M CSL	2016	2	Non-Owned / Special Rating 1,000,00)	0	45	1,000,045	0	1,000,045	0	0	Not Reported	1Q 2017	3Q 2016
10 16 1.0 M CSL	2016	10	TTT 1,013,50)	0	52,275	1,065,775	0	1,065,775	0	0	MA	2Q 2018	4Q 2016
11 16 1.0 M CSL	2016	1	PPT Fleet 1,050,00)	0	100,493	1,150,493	0	1,150,493	0	50,025	Out Of State	4Q 2016	3Q 2016
12 16 1.0 M CSL	2017	4	TTT 994,06)	0	9,918	1,003,978	0	1,003,978	0	0	MA	2Q 2020	4Q 2017
13 16 1.0 M CSL	2016	4	Non-Owned / Special Rating 1,000,00)	0	109,214	1,109,214	0	1,109,214	0	0	Not Reported	4Q 2017	3Q 2017
14 16 5.0 M CSL	2017	12	Zone Rated Bus 1,366,39	6	0	197,474	1,563,870	0	1,563,870	0	46,964	Out Of State	4Q 2018	3Q 2017
15 16 5.0 M CSL	2017	2	Zone Rated Bus	900,00	00	150,095	1,050,095	900,000	1,025,095	25,000	0	Out Of State	1Q 2024	2Q 2017
16 16 1.0 M CSL	2017	18	Garage 1,000,00)	0	255,133	1,255,133	0	1,255,133	0	0	MA	2Q 2017	2Q 2017
17 16 1.5 M CSL	2016	4	Commercial Bus 1,497,94	1	0	57,951	1,555,895	0	1,555,895	0	39,509	Out Of State	2Q 2017	2Q 2016
18 16 1.0 M CSL	2017	17	Garage 1,000,00)	0	0	1,000,000	0	1,000,000	0	0	MA	2Q 2017	2Q 2017
			28,584,94	7 4,226,21	4 2	2,238,959	35,050,120	5,095,612	35,025,119	25,001	269,770			
1 15 1.0 M CSL	2016	2	TTT 1,016,00)	0	12,957	1,028,957	0	1,028,957	0	16,000	MA	4Q 2016	4Q 2016
2 15 5.0 M CSL	2016	76	Zone Rated Bus 5,560,77	7	0	872,207	6,432,984	0	6,432,957	27	330,585	Out Of State	4Q 2016	1Q 2016
3 15 1.0 M CSL	2016	3	TTT 999,99	Ð	0	86,581	1,086,580	0	1,086,580	0	0	Out Of State	1Q 2018	2Q 2017
4 15 5.0 M CSL	2016	31	Non-Owned / Special Rating 5,000,00)	0	76,786	5,076,786	0	5,076,786	0	0	Out Of State	2Q 2018	4Q 2016
5 15 5.0 M CSL	2016	5	Non-Owned / Special Rating 1,842,82	3	0	146,584	1,989,407	0	1,989,407	0	0	MA	1Q 2016	1Q 2016
6 15 1.0 M CSL	2016	2	TTT 1,000,00)	0	40,716	1,040,716	0	1,040,716	0	0	Out Of State	1Q 2019	2Q 2016
7 15 1.0 M CSL	2016	3	Zone Rated TTT 1,001,35	6	0	172,598	1,173,954	0	1,173,954	0	0	Out Of State	4Q 2018	1Q 2016
8 15 1.0 M CSL	2015	3	Public Transportation Buses 1,006,29	5	0	489	1,006,784	0	1,006,784	0	6,380	MA	1Q 2016	3Q 2015
9 15 5.0 M CSL	2016	15	Zone Rated Bus 2,954,99	6	0	312,059	3,267,055	0	3,267,055	0	55,845	Out Of State	3Q 2016	2Q 2016
			20,382,24	3	0 -	1,720,977	22,103,223	0	22,103,196	27	408,810			

Commonwealth Automobile Reinsurers Large Loss Summary By Range

Data Reported through December, 2024

Policy Year Large Losses \$300,000 or Greater

DOCKET #: LR 25.04 EXHIBIT #: 5

× Colors % Lot Policies Incloss % Lot Policies Incloss % Lot Policies Incloss % Lot 5.0 M 1 3.267.065 2.6% 2 11.776.60 7.1% 0 0.00% 1 2.256.612 1.8% 1 3.270.619 2.5 M 5.0 M 1 1.98.0706 2.6% 2 7.262.968 4.4% 1 2.266.012 1.8% 1 3.770.717 2.0 M 2.5 M 0 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 2 3.254.528 1.0 M 1.1 0.641.249 5.0% 27 18.051.534 10.0% 1 8.256.76 6.0% 24 16.207.149 3.264.7419 30.0400 30.473.643 7.4% 69 71.94.853 1.262.042.94 15.273.251 3.6% 12 1.49.453.13 <th>Loss I</th> <th>Range</th> <th></th> <th>2015</th> <th></th> <th>-</th> <th>2016</th> <th></th> <th></th> <th>2017</th> <th></th> <th></th> <th>2018</th> <th></th>	Loss I	Range		2015		-	2016			2017			2018	
5.0 M + 2 11,771,830 7.1% 0 0 0.0% 4 22,708,131 2.5 M 5.0 M 1 3,287,055 2.5% 2.7 7,282,956 4.4% 0 0 0.0% 0 0 0.0% 0 0 0.0% 0 0 0 0.0% 0 0 0 0 0 0 0 0 0		-	Policies	Inc Loss	<u>% Tot</u>	Policies	Inc Loss	<u>% Tot</u>	Policies		<u>% Tot</u>	Policies	Inc Loss	<u>% Tot</u>
2.0 M 2.5 M 0 0 0.0 M/S 0 0 0.0 M/S 0 0 0.0 M/S 2 3.354.528 1.0 M 1.5 M 2 2.103.223 17.0 M/S 18 35.056.120 2.1.2 M/S 8 6.556.412 6.0 M/S 4 16.374.1526 13 6.556.412 6.0 M/S 4 16.374.1526 13 6.556.412 6.0 M/S 4 16.307.1524 10.0 M/S 13 6.556.017 6.0 M/S 4 16.307.143 16.0 M/S 13 6.556.017 7.8 M/S 28 10.736.548 17.8 M/S 29 3.165.542 15 5.732.512 3.8 M/S 51 3.066.423 2.1 M/S 17.134.453 13 13.226.568 13 13.226.568 13.4 M/S 17.134.453 13 13.227.568 13.227.568 11.22.4 M/S 13 142.225.566 1.4 M/S 17.066.628 3.1 M/S	5.0 M	+	2	11,509,770	8.8%	2	11,771,630	7.1%	0	0	0.0%	4	22,706,619	12.5%
1.5 M 2.0 M 1 1.989,407 1.5% 2 3.314,785 1.9% 0 0 0.0% 2 3.334,528 1.0 M 1.5 M 5 5.335,99 1.4% 12 12,895,799 7.8% 8 8.556,412 6.0% 16 1.7,323,652 500,000 1.0 M 11 6.541,249 5.0% 27 18,055,342 10.9% 28 8.556,412 6.0% 24 16,307,419 300,000 500,000 1.0 M 1.1 6.541,249 50% 60 56,834,166 25,6% 50 30,417,48 21,837,734 70 71,344,853 1.5% 50 M 1.03,95,81 24,5% 61 56,686,59 3.5% 51 30,664,23 21,5% 70 71,344,853 50 M 1.0 2.049 2.05% 3.5% 50 30,470,48 2.142,256,56 3.4% 0 0 0 0 0 0 0 0 0 0 0	2.5 M	5.0 M	1	3,267,055	2.5%	2	7,262,956	4.4%	1	2,566,012	1.8%	1	3,770,717	2.1%
1.0 M 1.5 M 5 5.335.991 4.1% 12 12.495.799 7.4% 8 8.954.71 6.0% 16 17.229.892 Policies > 1.0 M 9 22.103.223 17.0% 18 35.050.120 21.2% 9 11.12.424 7.8% 23 47.361.526 1 300,000 500.000 9 3.319.139 2.6% 15 5.732.612 3.5% 28 10.736.546 7.6% 22 8.274.19 Sum of Large Losses 29 31963.511 2.4% 61 58.666.59 3.5% 51 30.666.423 2.1.% 70 71.344.83 Total Incurred Losses 202 2102 142.285.566 51 30.666.423 2.1.% 70 71.344.83 Loss Range 2019 2020 1242.2 8.70 Policies 10.108 McL.08 %.70 Policies 10.108 %.70 Policies 10.108 %.70 Policies 10.108.3 %.70 Policies 10.108.10 10.108.	2.0 M	2.5 M	0	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%
Policies > 1.0 M 9 22,103,223 17,0% 18 35,050,120 21,2% 9 11,122,424 7,8% 23 47,361,526 :: 500,000 1.0 M 11 6,541,249 5.0% 27 18,051,534 10,93 5.58,076 6.0% 24 16,307,419 300,000 9 3,319,319 2.6% 60 58,834,166 35,6% 50 30,417,048 21.4% 69 71,947,364 :: Prior Qr 29 31,963,8612 24.5% 61 58,666,559 35,5% 51 30,666,423 21.5% 70 71,944,863 :: Loss Range 2019 2020 2021 2021 2022 2021 2022 2021 2022 2022 2021 2022 2021 2022 2024 2024 30,0% 3 11,05,034 9,4% 1 3,244,709 20,0% 3 17,066,298 31,01,05,034 9,4% 1 3,244,709 20,17,26,002 16,1% 3	1.5 M	2.0 M	1	1,989,407	1.5%	2	3,119,765	1.9%	0	0	0.0%	2	3,354,528	1.8%
500,000 1.0 M 11 5.51,249 5.0% 27 18,051,534 10.9% 13 8.558,076 6.0% 24 16,307,419 300,000 500,000 9 3.316,139 2.6% 15 5.725,122 3.5% 50 30,477,048 21.4% 60 7.1947,364 27.4% 19.736,741 21.4% 60 7.1947,364 21.4% 60 7.1947,364 21.4% 60 7.1947,364 21.4% 60 7.1947,364 21.4% 60 7.1344,853 21.5% 70 7.1344,853 21.5% 70 7.1344,853 21.5% 70 7.1344,853 21.5% 70 7.1344,853 21.5% 70 7.1344,853 21.5% 70 7.1344,853 21.5% 70 7.1344,853 21.5% 70 7.1344,853 21.5% 70 7.1344,853 23.4% 70 70.5% 70 7.1344,853 23.4% 70 7.1344,853 23.4% 70 70.5% 70 70.5% 70 70 70	1.0 M	1.5 M	5	5,336,991	4.1%	12	12,895,769	7.8%	8	8,556,412	6.0%	16	17,529,662	9.6%
300.00 500.000 9 3.319.139 2.6% 15 5.732.512 3.6% 28 10,736,548 7.6% 22 8.278,419 Sum of Large Losses 29 31,963.514 24.5% 60 55,864.59 35.5% 51 30.662.32 21.5% 70 71,344.653 Total Incurred Losses 2019 56.665.5% 55.0% 50.1 142,225.666 10.10.5% 10.10.5% 2016 201	Policies	s > 1.0 M	9	22,103,223	17.0%	18	35,050,120	21.2%	9	11,122,424	7.8%	23	47,361,526	26.0%
Sum of Large Losses 29 31,963,611 24.5% 60 58,834,166 35.6% 50 30,417,048 21.4% 69 71,947,364 2 Prior Qtr 29 31,963,584 24.5% 61 58,866,559 35.5% 61 30,666,423 21.5% 70 71,947,364 2 Loss Range 2019 2020 2021 2022 2021 2022 2021 2022 2021 2022 2021 2022 2021 2022 2022 2021 2022 2021 2022 2021 2022 2011 20.4% 10 2.449,151 2.3% 10 3.082,26 3.0% 3 11.005,034 9.4% 1 2.449,161 3.047,09 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0 0.0% 0	500,000	1.0 M	11	6,541,249	5.0%	27	18,051,534	10.9%	13	8,558,076	6.0%	24	16,307,419	9.0%
Prior Qtr 29 31,963,584 24.5% 61 58,686,559 35.5% 51 30,666,233 21.5% 70 71,344,853 32 Total Incurred Losse 2019 2020 2021 2022 2023 30 30 100 0.0% 0 0 0.0% 30 0.0% 30 17.066.238	300,000	500,000	9	3,319,139	2.6%	15	5,732,512	3.5%	28	10,736,548	7.6%	22	8,278,419	4.6%
130,239,812 142,228,566 142,228,566 182,042,948 Loss Range 2019 2020 2021 2022 >= < Policies $MacLoss$ S_1 Tel Policies $Inc Loss$ S_1 Tel $Inc Loss$	Sum of La	rge Losses	29	31,963,611	24.5%	60	58,834,166	35.6%	50	30,417,048	21.4%	69	71,947,364	39.5%
Loss Range 2019 2020 2021 2022 \rightarrow Policios Inc Loss % Tot Policios 1nc Loss % Tot 3nce 2a8	Prio	or Qtr	29	31,963,584	24.5%	61	58,686,559	35.5%	51	30,666,423	21.5%	70	71,344,853	39.2%
>= < Policies Inc Loss ½ Tol <	Total Incur	rred Losses		130,239,612			165,494,117			142,226,566			182,042,948	
5.0 M + 0 0.0,% 0.0,% 0.0,% 0.0,% 0.0,% 3 17,066,298 2.5 M 5.0 M 1 2,949,151 2.3% 1 3,082,236 3,0% 3 11,005,034 9,4% 1 3,244,709 2.0 M 2.6 M 1 1.785,801 1.4% 0 0 0,0% 0 </th <th>Loss</th> <th>Range</th> <th></th> <th>2019</th> <th></th> <th></th> <th>2020</th> <th></th> <th></th> <th>2021</th> <th></th> <th></th> <th>2022</th> <th></th>	Loss	Range		2019			2020			2021			2022	
2.5 M 5.0 M 1 2.394, 151 2.3% 1 3.082,236 3.0% 3 11,005,034 9.4% 1 3.244,79 2.0 M 2.5 M 2 4.492,566 3.4% 0 0 0.0% 0 0.0% 0 0.0% 0 0 0 0 0 1.5 M 2.0 M 1 17,55,01 1.4% 0 0 0.0% 0 0.0% 0 0.0% 0 0 0 1.0 M 1.5 M 2.0 M 16.988,518 13.0% 12 12,791,699 12,4% 9 17,755,002 15,1% 23 41,432,885 500,000 1.0 M 17 11,339,575 8.7% 20 13,614,173 13.3% 16 12,023,093 10.2% 24 15,120,422 S00,000 500,000 2 7,672,608 5.7% 2.0% 13,347,793,733 32,4% 69 64,852,107 S00,000 560,933 34.8% 8	>=	<	Policies	Inc Loss	<u>% Tot</u>	Policies	Inc Loss	<u>% Tot</u>	Policies	Inc Loss	<u>% Tot</u>	<u>Policies</u>	Inc Loss	<u>% Tot</u>
2.0 M 2.5 M 2 4.492,566 3.4% 0 0 0.0% 0 0.0% 0 0.0% 0 0 0 1.5 M 2.0 M 1 1,765,801 1.4% 0 0.0% 0 0.0% 0 0.0% 0 0 0 1.0 M 1.5 M 16 16,989,518 13.0% 12 12,791,999 12.4% 6 6,779,968 5.8% 19 21,121,878 Policies > 1.0 M 10 11,339,575 8.7% 20 13,641,473 13.3% 16 12,02,839 10.2% 44,432,885 500,000 500,000 22 7,672,606 5.9% 15 5,253,672 5.1% 21 7,935,812 6.7% 22 8,298,280 Sum of Large Losses 59 45,228,217 34,6% 48 32,972,509 32.6% 44 37,597,781 31.7% 70 65,555,529 Total Incurse Moses 102,930,150 102,930,150 32.6% 41 </td <td>5.0 M</td> <td>+</td> <td>0</td> <td>0</td> <td>0.0%</td> <td>0</td> <td>0</td> <td>0.0%</td> <td>0</td> <td>0</td> <td>0.0%</td> <td>3</td> <td>17,066,298</td> <td>11.1%</td>	5.0 M	+	0	0	0.0%	0	0	0.0%	0	0	0.0%	3	17,066,298	11.1%
1.5 M 2.0 M 1 1.785,801 1.4% 0 0 0.0% 0<	2.5 M	5.0 M	1	2,949,151	2.3%	1	3,082,236	3.0%	3	11,005,034	9.4%	1	3,244,709	2.1%
1.0 M 1.5 M 16 16,988,518 13.0% 12 12,791,699 12.4% 6 6,779,968 5.8% 19 21,121,878 Policies > 1.0 M 20 26,216,036 20.1% 13 15,873,935 15.4% 9 17,785,002 15.1% 23 41,432,885 500,000 1.0 M 17 11,339,575 8.7% 20 13,641,473 13.3% 16 12,032,939 10.2% 24 41,432,885 300,000 500,000 22 7,67,606 5.9% 15 5,263,672 5.1% 21 7,935,812 6.7% 22 8,298,280 Sum of Large Losses 59 45,228,217 34,6% 48 32,972,509 32,6% 44 37,97,781 31.7% 70 65,555,529 Total Incurred Losses Inc.Loss %.Tot Policies Inc.Loss %.Tot Policies Inc.Loss %.Tot 5.0 M 0 0 0,0% 0 0,0% 0 0,0% <th< td=""><td>2.0 M</td><td>2.5 M</td><td>2</td><td>4,492,566</td><td>3.4%</td><td>0</td><td>0</td><td>0.0%</td><td>0</td><td>0</td><td>0.0%</td><td>0</td><td>0</td><td>0.0%</td></th<>	2.0 M	2.5 M	2	4,492,566	3.4%	0	0	0.0%	0	0	0.0%	0	0	0.0%
Policies > 1.0 M 20 26,216,036 20.1% 13 15,873,935 15.4% 9 17,785,002 15.1% 23 41,432,885 500,000 1.0 M 17 11,339,575 8.7% 20 13,641,473 13.3% 16 12,032,939 10.2% 24 15,120,942 300,000 500,000 22 7,672,606 5.9% 15 5,253,672 5.1% 21 7,935,812 6.7% 22 8,298,280 Sum of Large Losses 59 45,228,217 34,6% 48 32,972,509 32,6% 44 37,57,753 32,1% 69 64,852,107 Total Incurred Losses 130,560,993 150,290,158 117,710,430 154,254,364 Loss Range 2023 2024 Total 70 65,555,529 5.0 M 1 5,155,967 3.7% 0 0.0% 12 68,210,284 5.1% 2.5 M 5.0 M 0 0.0% 1 4,433,437 7.0% 12 41,581,307 </td <td>1.5 M</td> <td>2.0 M</td> <td>1</td> <td>1,785,801</td> <td>1.4%</td> <td>0</td> <td>0</td> <td>0.0%</td> <td>0</td> <td>0</td> <td>0.0%</td> <td>0</td> <td>0</td> <td>0.0%</td>	1.5 M	2.0 M	1	1,785,801	1.4%	0	0	0.0%	0	0	0.0%	0	0	0.0%
500,000 1.0 M 17 11,33,9,575 8.7% 20 13,641,473 13.3% 16 12,032,939 10.2% 24 15,120,942 300,000 500,000 22 7,672,606 5.9% 15 5,253,672 5.1% 21 7,935,812 6.7% 22 8,298,280 Sum of Large Losses 59 45,228,217 34.6% 48 34,769,080 33.8% 46 37,753,753 32,1% 69 64,852,107 Prior Qtr 59 45,628,831 34.8% 48 32,972,509 32.6% 44 37,597,781 31.7% 70 65,555,529 Total Incurred Losses 100,509,993 102,930,158 117,710,430 701 65,555,529 154,254,364 Loss Range 2023 2023 2024 701 166,210,284 51.% 50.1% 50.1% 50.1% 13 51.59.67 3.7% 0 0 0.0% 12 68,210,284 51.% 2.5 M 5.0 M 0 0 0.0% 1 44,33,437 7.0% 12 44,92,566 0.3%	1.0 M	1.5 M	16	16,988,518	13.0%	12	12,791,699	12.4%	6	6,779,968	5.8%	19	21,121,878	13.7%
300,000500,000227,672,6065.9%155,253,6725.1%217,935,8126.7%228,298,280Sum of Large Losses5945,228,21734.6%4834,769,08033.8%4637,753,75332.1%6964,852,107Prior Qtr5945,628,83134.8%4832,972,50932.6%4437,597,78131.7%7065,555,529Total Incurred Losses30.60,993*2023 2024 $7.01/10430$ 154,254,364Loss Range20232023 2024 $7.01/10430$ $101/0350$ 3.7% $102,930,158$ $9.101/0350$ $101/0350$ 3.1% 5.0 M+15,155,967 3.7% 000.0%1268,210,284 5.1% 2.0 M2.5 M5.0 M000.0%00.0%1244,92,5660.3%1.5 M2.0 M00.0%00.0%0.0%1044,92,5660.3%1.5 M2.0 M00.0%00.0%1610,249,5010.8%1.5 M2.0 M00.0%00.0%1610,249,5010.8%1.6 M1.6 M1.4 9.456,10814.1%1014,216,08822.4%148250,617,95718.9%2.5 M5.0 M0000015.4%1612,04,84718.9%2.5 M5.0 M000.0%16.4%11612,04,8509.	Policies	s > 1.0 M	20	26,216,036	20.1%	13	15,873,935	15.4%	9	17,785,002	15.1%	23	41,432,885	26.9%
Sum of Large Losses Prior Qtr 59 45,228,217 34,6% 48 34,769,080 33,8% 46 37,753,753 32,1% 69 64,852,107 Total Incurred Losses 130,560,993 130,560,993 102,930,158 1117,710,430 70 65,555,529 Loss Range 2023 2024 Total 70 65,555,529 154,254,364 Loss Range 2023 2024 50,0% 32,6% 44 37,753,753 32,1% 69 64,852,107 5.0 M + 1 5,155,967 3.7% 0 0 0.0% 12 68,210,284 5.1% 2.0 M 2.5 M 5.0 M 0 0.0% 0 0.0% 2 4,492,566 0.3% 1.5 M 2.0 M 0 0.0% 0 0.0% 6 10,249,501 0.8% 1.0 M 1.5 M 13 14,300,141 10.3% 9 9,782,661 15.4% 116 126,083,699 9.5% 500,000 1.0 M	500,000	1.0 M	17	11,339,575	8.7%	20	13,641,473	13.3%	16	12,032,939	10.2%	24	15,120,942	9.8%
Prior Qtr 59 45,628,831 34.8% 48 32,972,509 32.6% 44 37,597,781 31.7% 70 65,555,29 Total Incurred Losses Total 2023 Total Total 70 65,555,29 154,254,364 Loss Range 2023 2023 2024 Total 70 65,555,29 154,254,364 5.0 M + 1 5,155,967 3.7% Policies Inc Loss $\frac{9}{100}$ Policies Inc Loss $\frac{9}{100}$ 68,210,284 5.1% 5.0 M + 1 5,155,967 3.7% 0 0 0 9.12 68,210,284 5.1% 2.5 M 5.0 M 0 0 0 0 0 0.0% 13 4,433,437 7.0% 12 41,981,307 3.1% 3.1% 2.0 M 2.5 M 0.0 0.0% 0 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	300,000	500,000	22	7,672,606	5.9%	15	5,253,672	5.1%	21	7,935,812	6.7%	22	8,298,280	5.4%
Total Incurred Losses130,560,993101,930,158117,710,430154,254,364Loss Range20232024Total>=<PoliciesInc Loss $& & & & & & & & & & & & & & & & & & & $	Sum of La	rge Losses	59	45,228,217	34.6%	48	34,769,080	33.8%	46	37,753,753	32 <u>.</u> 1%	69	64,852,107	42.0%
Loss Range 2023 2024 Total >= <	Prio	or Qtr	59	45,628,831	34.8%	48	32,972,509	32.6%	44	37,597,781	31.7%	70	65,555,529	42.6%
>= < Policies Inc Loss % Tot Policies Inc Loss % Tot 5.0 M + 1 5,155,967 3.7% 0 0 0.0% 12 68,210,284 5.1% 2.5 M 5.0 M 0 0 0.0% 1 4,433,437 7.0% 12 41,581,307 3.1% 2.0 M 2.5 M 0 0 0.0% 0 0.0% 2 4,492,566 0.3% 1.5 M 2.0 M 0 0.0% 0 0 0.0% 6 10,249,501 0.8% 1.0 M 1.5 M 13 14,300,141 10.3% 9 9,782,661 15.4% 116 126,083,699 9.5% Policies > 1.0 M 14 19,456,108 14.1% 10 14,216,098 22.4% 148 250,617,357 18.9% 500,000 1.0 M 19 13,119,864 9.5% 9 5,699,043 9.0% 180 120,412,114 9.1% 30	Total Incur	rred Losses		130,560,993			102,930,158			117,710,430			154,254,364	
>= <	Loss I	Range		2023			2024			Total				
2.5 M5.0 M000.0%14,433,4377.0%1241,581,3073.1%2.0 M2.5 M000.0%00.0%24,492,5660.3%1.5 M2.0 M000.0%00.0%610,249,5010.8%1.0 M1.5 M1314,300,14110.3%99,782,66115.4%116126,083,6999.5%Policies > 1.0 M1419,456,10814.1%1014,216,09822.4%148250,617,35718.9%500,0001.0 M1913,119,8649.5%95,699,0439.0%180120,412,1149.1%300,000500,000228,338,8316.0%51,635,0282.6%18167,200,8475.1%Sum of Large Losses5540,914,80329.6%2421,550,16933.9%509438,230,31833.0%Prior Qtr 4134,191,79627.3%96,968,79124.0%482415,576,65632.5%			Policies	Inc Loss	<u>% Tot</u>	Policies	Inc Loss	<u>% Tot</u>	Policies	Inc Loss	<u>% Tot</u>			
2.0 M2.5 M000.0%00.0%00.0%24,492,5660.3%1.5 M2.0 M000.0%00.0%610,249,5010.8%1.0 M1.5 M1314,300,14110.3%99,782,66115.4%116126,083,6999.5%Policies > 1.0 M1419,456,10814.1%1014,216,09822.4%148250,617,35718.9%500,0001.0 M1913,119,8649.5%95,699,0439.0%180120,412,1149.1%300,000500,000228,338,8316.0%51,635,0282.6%18167,200,8475.1%Sum of Large Losses5540,914,80329.6%2421,550,16933.9%509438,230,31833.0%Prior Qtr4134,191,79627.3%96,968,79124.0%482415,576,65632.5%	5.0 M	+	1	5,155,967	3.7%	0	0	0.0%	12	68,210,284	5.1%			
1.5 M2.0 M000.0%000.0%610,249,5010.8%1.0 M1.5 M1314,300,14110.3%99,782,66115.4%116126,083,6999.5%Policies > 1.0 M1419,456,10814.1%1014,216,09822.4%148250,617,35718.9%500,0001.0 M1913,119,8649.5%95,699,0439.0%180120,412,1149.1%300,000500,000228,338,8316.0%51,635,0282.6%18167,200,8475.1%Sum of Large Losses5540,914,80329.6%2421,550,16933.9%509438,230,31833.0%Prior Qtr4134,191,79627.3%96,968,79124.0%482415,576,65632.5%	2.5 M	5.0 M	0	0	0.0%	1	4,433,437	7.0%	12	41,581,307	3.1%			
1.0 M 1.5 M 13 14,300,141 10.3% 9 9,782,661 15.4% 116 126,083,699 9.5% Policies > 1.0 M 14 19,456,108 14.1% 10 14,216,098 22.4% 148 250,617,357 18.9% 500,000 1.0 M 19 13,119,864 9.5% 9 5,699,043 9.0% 180 120,412,114 9.1% 300,000 500,000 22 8,338,831 6.0% 5 1,635,028 2.6% 181 67,200,847 5.1% Sum of Large Losses 55 40,914,803 29.6% 24 21,550,169 33.9% 509 438,230,318 33.0% Prior Qtr 41 34,191,796 27.3% 9 6,968,791 24.0% 482 415,576,656 32.5%	2.0 M	2.5 M	0	0	0.0%	0	0	0.0%	2	4,492,566	0.3%			
Policies > 1.0 M 14 19,456,108 14.1% 10 14,216,098 22.4% 148 250,617,357 18.9% 500,000 1.0 M 19 13,119,864 9.5% 9 5,699,043 9.0% 180 120,412,114 9.1% 300,000 500,000 22 8,338,831 6.0% 5 1,635,028 2.6% 181 67,200,847 5.1% Sum of Large Losses 55 40,914,803 29.6% 24 21,550,169 33.9% 509 438,230,318 33.0% Prior Qtr 41 34,191,796 27.3% 9 6,968,791 24.0% 482 415,576,656 32.5%	1.5 M	2.0 M	0	0	0.0%	0	0	0.0%	6	10,249,501	0.8%			
500,000 1.0 M 19 13,119,864 9.5% 9 5,699,043 9.0% 180 120,412,114 9.1% 300,000 500,000 22 8,338,831 6.0% 5 1,635,028 2.6% 181 67,200,847 5.1% Sum of Large Losses 55 40,914,803 29.6% 24 21,550,169 33.9% 509 438,230,318 33.0% Prior Qtr 41 34,191,796 27.3% 9 6,968,791 24.0% 482 415,576,656 32.5%	1.0 M	1.5 M	13	14,300,141	10.3%	9	9,782,661	15.4%	116	126,083,699	9.5%			
300,000 500,000 22 8,338,831 6.0% 5 1,635,028 2.6% 181 67,200,847 5.1% Sum of Large Losses 55 40,914,803 29.6% 24 21,550,169 33.9% 509 438,230,318 33.0% Prior Qtr 41 34,191,796 27.3% 9 6,968,791 24.0% 482 415,576,656 32.5%	Policies	s > 1.0 M	14	19,456,108	14.1%	10	14,216,098	22.4%	148	250,617,357	18.9%			
Sum of Large Losses5540,914,80329.6%2421,550,16933.9%509438,230,31833.0%Prior Qtr4134,191,79627.3%96,968,79124.0%482415,576,65632.5%	500,000	1.0 M	19	13,119,864	9.5%	9	5,699,043	9.0%	180	120,412,114	9.1%			
Prior Qtr 41 34,191,796 27.3% 9 6,968,791 24.0% 482 415,576,656 32.5%	300,000	500,000	22	8,338,831	6.0%	5	1,635,028	2.6%	181	67,200,847	5.1%			
	Sum of La	rge Losses	55	40,914,803	29.6%	24	21,550,169	33.9%	509	438,230,318	33.0%			
Total Incurred Losses 138 408 158 63 525 004 1 327 392 350	Prio	or Qtr	41	34,191,796	27.3%	9	6,968,791	24.0%	482	415,576,656	32.5%			
1001 mcurred Losses 1,50,400,150 05,525,004 1,521,532,550	Total Incur	rred Losses		138,408,158			63,525,004			1,327,392,350				

% Tot = Large Loss / Total Incurred Losses

DOCKET #: LR 25.04 EXHIBIT #: 6

Large Loss by Policy Year Change by Quarter

Data Reported through December, 2024

Policy		Current	Current	Prior	Change
Year	# Policies	Reserves	Incurred Loss	Incurred Loss	in Loss
2024	10	13,484,500	14,216,098	5,631,297	8,584,801
2023	14	15,592,938	19,456,080	18,479,742	976,338
2022	23	25,198,551	41,432,885	40,872,751	560,134
2021	9	7,675,657	17,785,002	18,597,824	(812,822)
2020	13	6,934,472	15,873,935	13,832,641	2,041,294
2019	20	3,250,973	26,216,036	26,212,154	3,882
2018	22	6,217,626	47,361,526	46,254,385	1,107,141
2017	9	0	11,122,424	11,122,424	0
2016	18	4,226,214	35,050,120	35,025,119	25,001
2015	9	0	22,103,223	22,103,196	27
Subtotal	147	82,580,931	250,617,329	238,131,533	12,485,796

Summary of Losses Over 1.0 Million

Losses that went under 1.0 Million (Remain on Report)

Policy		Current	Current	Prior	Change
Year	# Policies	Reserves	Incurred Loss	Incurred Loss	in Loss
2022	2	600,000	1,138,333	2,124,518	(986,185)
2021	1	131,263	915,091	1,013,091	(98,000)
2020	2	0	1,712,914	2,088,202	(375,288)
2019	1	500,000	650,000	1,100,000	(450,000)
Subtotal	6	1,231,263	4,416,338	6,325,811	(1,909,473)
Total All	153	83,812,194	255,033,667	244,457,344	10,576,323

New to Report: Incurred Losses Over 1.0 Million

Policy		Current	Current	Prior	Change
Year	# Policies	Reserves	Incurred Loss	Incurred Loss	in Loss
2024	5	8,328,400	8,765,937	177,969	8,587,968
2023	2	2,000,000	2,045,010	1,055,759	989,251
2022	1	750,000	1,040,108	933,447	106,661
Subtotal	8	11,078,400	11,851,055	2,167,175	9,683,880

Large Loss Notification Summary

December, 2024 Loss Reserving Committee Meeting

Large Loss Notifications By Policy Year

											<u>Current Qtr</u>	Difference of	Difference of
	Notification	<u>Policy</u>	<u>Accident</u>				<u>Estima</u>	ted \$			Stat Reported	<u>Estimate to</u>	Prior to Current
<u>#</u> <u>*</u>	Date	<u>Year</u>	<u>Year/Qtr</u>	<u>Liab Limit</u>	Class Description	<u>BI</u>	<u>PDL</u>	<u>PIP</u>	<u>Total</u>	<u>State</u>	<u>Total</u>	Current Qtr	<u>Qtr Reported Losses</u>
						Prior Q	uarter Loss	Notificati	ons				
1	11/26/2024	2024	20244	\$1,000,000	TTT	250,000	5,800	0	255,800	MA	555,800	(300,000)	555,800
2	11/11/2024	2024	20244	\$5,000,000	Commercial Bus	3,550,000	10,000	0	3,560,000	Out Of State	4,433,437	(873,437)	4,433,437
3	10/15/2024	2024	20244	\$1,000,000	TTT	285,000	15,000	0	300,000	MA	0	0	0
4	11/25/2024	2024	20243	\$1,000,000	Car Service	906,500	59,727	2,500	968,727	MA	1,016,887	(48,160)	973,677
5	10/10/2024	2024	20243	\$5,000,000	TTT	0	250,000	0	250,000	MA	333,012	(83,012)	88,896
6	10/8/2024	2024	20243	\$1,000,000	TTT	0	1,000,000	0	1,000,000	MA	0	0	0
7	10/8/2024	2024	20243	\$1,000,000	TTT	995,800	4,200	0	1,000,000	Out Of State	1,079,075	(79,075)	3,222
8	9/24/2024	2024	20243	\$1,000,000	TTT	600,000	25,450	0	625,450	MA	1,050,439	(424,989)	4
					Special Types /								
9	10/22/2024	2024	20242	\$1,000,000	Motorcycle	250,000	9,250	0	259,250	MA	567,212	(307,962)	479,900
10	10/15/2024	2024	20242	\$5,000,000	ZR Bus	75,000	9,245	4,400	88,645	Out Of State	814,021	(725,376)	769,985
11	10/10/2024	2024	20242	\$300,000	PPT - NF	285,000	15,000	0	300,000	MA	326,344	(26,344)	258,169
12	10/10/2024	2023	20243	\$1,000,000	Special Types / Motorcycle	750,000	0	0	750,000	MA	780,000	(30,000)	0
12	10/10/2024	2023	20243	\$1,000,000	TTT	250,000	0	4,400	254,400	Out Of State	848,328	(593,928)	500,031
13	9/23/2024	2023	20243	\$1,000,000		1.000.000	15.000	4,400 8,000	1,023,000	MA	1,005,004	17,996	0
14	9/23/2024 9/10/2024	2023	20242	\$5,000,000	Commercial Bus	350,000	6,000	8,000	364,000	Out Of State	819,878	(455,878)	446,052
13	5/10/2024	2025	20242	\$5,000,000	Special Types /	330,000	0,000	8,000	504,000	Out Of State	819,878	(455,878)	440,032
16	11/26/2024	2023	20241	\$300,000	Motorcycle	285,954	14,045	0	299,999	Out Of State	325,417	(25,418)	174,249
17	10/31/2024	2023	20241	\$1,000,000		400,000	0	0	400,000	Out Of State	409,469	(9,469)	396,649
18	10/22/2024	2023	20241	\$1,000,000	ZR TTT	250,000	5,300	0	255,300	Out Of State	535,317	(280,017)	499,901
19	9/24/2024	2023	20241	\$1,000,000	Car Service	250,000	0	8,000	258,000	MA	255,352	2,648	0
20	12/2/2024	2023	20234	\$5,000,000		80	350	10,000	10,430	MA	524,064	(513,634)	294,996
21	9/19/2024	2023	20233	\$1,000,000		1,000,000	0	0	1,000,000	MA	1,002,499	(2,499)	299
22	11/25/2024	2022	20224	\$1,000,000	ттт	507,200	0	0	507,200	Out Of State	0	0	0
23	10/8/2024	2020	20204	\$1,000,000	PPT - NF	501,973	8,256	0	510,229	MA	561,422	(51,193)	10,135
24	9/23/2024	2020	20203	\$1,000,000		380,000	3,500	50,000	433,500	Out Of State	530,311	(96,811)	55,209

Large Loss Notification Summary

December, 2024 Loss Reserving Committee Meeting

Large Loss Notifications By Policy Year

											<u>Current Qtr</u>	Difference of	Difference of
	Notification	<u>Policy</u>	<u>Accident</u>				<u>Estima</u>	ated \$			Stat Reported	<u>Estimate to</u>	Prior to Current
<u>#</u> _*	<u>Date</u>	<u>Year</u>	<u>Year/Qtr</u>	<u>Liab Limit</u>	Class Description	<u>BI</u>	<u>PDL</u>	<u>PIP</u>	<u>Total</u>	<u>State</u>	<u>Total</u>	<u>Current Qtr</u>	<u>Qtr Reported Losses</u>
						Current	Quarter Los	ss Notifica	tions				
1	1/15/2025	2024	20244	\$1,000,000	ZR TTT	500,000	22,848	0	522,848	Out Of State	74,419	448,429	74,419
2	12/9/2024	2024	20244	\$1,000,000	TTT	750,000	4,200	0	754,200	MA	791,910	(37,710)	791,910
3	2/18/2025	2024	20243	\$1,000,000	PPT Fleet	500,000	0	4,157	504,157	MA	82,320	421,837	65,993
4	12/23/2024	2024	20243	\$1,000,000	ZR TTT	994,550	2,450	17,600	1,014,600	Out Of State	1,068,400	(53,800)	1,068,400
5	12/9/2024	2024	20243	\$5,000,000	ZR Bus	700,000	22,550	0	722,550	Out Of State	802,557	(80,007)	697,550
6	12/23/2024	2024	20242	\$1,000,000	ZR TTT	400,000	0	0	400,000	Out Of State	531,501	(131,501)	406,602
7	12/23/2024	2024	20241	\$1,000,000	TTT	994,700	5,300	13,200	1,013,200	Out Of State	1,071,499	(58,299)	962,150
8	1/8/2025	2023	20243	\$1,000,000		487,000	2,100	0	489,100	Out Of State	188,652	300,448	188,652
					Special Types /								
9	2/18/2025	2023	20234	\$1,000,000	Motorcycle	250,000	0	4,400	254,400	Out Of State	22,360	232,040	0
10	12/10/2024	2022	20231	\$1,000,000	TTT	500,000	4,824	16,000	520,824	Out Of State	512,140	8,684	107,500
11	2/5/2025	2022	20222	\$1,000,000		982,000	18,000	0	1,000,000	MA	104,994	895,006	6,800

* Updated records that had been previously reported

REPORT OF THE LOSS RESERVING COMMITTEE

CAR DOCKET # LR 25.06 EXHIBIT # 1

QUARTER ENDING: DECEMBER 31, 2024 (Final)

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All Other LIABILITY	PY 2024	<u>PY 2023</u>	PY 2022	PY 2021
	@12 Mos	@24 Mos	11 2022	<u> </u>
Written Premium	178,366	152,844	138,143	137,407
Written Premium Accrued	0	0	0	0
Unearned Premium Current	90,407	0	0 0	0
Total Earned Premium	87,959	152,844	138,143	137,407
Reported Losses	50,029	101,558	120,594	85,057
I.B.N.R. Reserve	31,481	26,177	10,817	3,135
Total Incurred Losses	81,510	127,735	131,411	88,192
Loss Ratio	0.927	0.836	0.951	0.642
Ceding Expenses & Commissions	43,111	36,538	32,648	27,330
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	21,851	0	0	0
Expense Ratio to Earned Premium	0.242	0.239	0.236	0.199
C.A.R. Underwriting Deficit	(14,811)	(11,429)	(25,916)	21,885
All Other PHYSICAL DAMAGE	<u>PY 2024</u>	PY 2023	PY 2022	<u>PY 2021</u>
	@12 Mos	@24 Mos		
Written Premium	70,674	55,651	48,203	45,963
Written Premium Accrued	0	0	0	0
Unearned Premium Current Total Earned Premium	35,259	0	0	0
Reported Losses	35,415 13,504	55,651 37,126	48,203 33,706	45,963 32,577
I.B.N.R. Reserve	4,704	772	(245)	(129)
Total Incurred Losses	18,208	37,898	33,461	32,448
Loss Ratio	0.514	0.681	0.694	0.706
Ceding Expenses & Commissions	17,081	13,304	11,394	9,107
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	8,521	0	0	0
Expense Ratio to Earned Premium	0.242	0.239	0.236	0.198
C.A.R. Underwriting Deficit	8,647	4,449	3,348	4,408
All Other ALL	<u>PY 2024</u>	<u>PY 2023</u>	PY 2022	<u>PY 2021</u>
	@12 Mos	@24 Mos		
Written Premium	249,040	208,495	186,346	183,370
Written Premium Accrued	0	0	0	0
Unearned Premium Current	125,666	0	0	0
Total Earned Premium	123,374 63,533	208,495 138,684	186,346 154,300	183,370
Reported Losses I.B.N.R. Reserve	36,185	26,949	10,572	117,634 3,006
Total Incurred Losses	99,718	165,633	164,872	120,640
Loss Ratio	0.808	0.794	0.885	0.658
Ceding Expenses & Commissions	60,192	49,842	44,042	36,437
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	30,372	0	0	0
Expense Ratio to Earned Premium	0.242	0.239	0.236	0.199
C.A.R. Underwriting Deficit	(6,164)	(6,980)	(22,568)	26,293
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REPORT OF THE LOSS RESERVING COMMITTEE

CAR DOCKET # LR 25.06 EXHIBIT # 1

QUARTER ENDING: DECEMBER 31, 2024 (Final)

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All Other LIABILITY	<u>PY 2020</u>	<u>PY 2019</u>	<u>PY 2018</u>	<u>PY 2017</u>
Written Premium Written Premium Accrued Unearned Premium Current Total Earned Premium Reported Losses I.B.N.R. Reserve Total Incurred Losses	129,191 0 129,191 78,630 47 78,677	141,569 0 141,569 101,675 179 101,854	146,682 0 146,682 144,013 (629) 143,384	137,689 0 137,689 103,973 2 103,975
Loss Ratio	0.609	0.719	0.978	0.755
Ceding Expenses & Commissions Ceding Expenses Accrued	27,795 0	30,833 0	34,408 0	34,430 0
Deferred Acquisition Costs Expense Ratio to Earned Premium C.A.R. Underwriting Deficit	0 0.215 22,719	0 0.218 8,882	0 0.235 (31,110)	0 0.250 (716)
All Other PHYSICAL DAMAGE	<u>PY 2020</u>	<u>PY 2019</u>	<u>PY 2018</u>	<u>PY 2017</u>
Written Premium Written Premium Accrued Unearned Premium Current Total Earned Premium Reported Losses I.B.N.R. Reserve Total Incurred Losses	43,453 0 0 43,453 24,317 7 24,324	48,715 0 48,715 28,892 5 28,897	49,276 0 49,276 38,496 34 38,530	44,902 0 44,902 38,257 4 38,261
Loss Ratio	0.560	0.593	0.782	0.852
Ceding Expenses & Commissions Ceding Expenses Accrued	9,325 0	10,546 0	11,519 0	11,256 0
Deferred Acquisition Costs Expense Ratio to Earned Premium C.A.R. Underwriting Deficit	0 0.215 9,804	0 0.216 9,272	0 0.234 (773)	0 0.251 (4,615)
All Other ALL	<u>PY 2020</u>	<u>PY 2019</u>	<u>PY 2018</u>	<u>PY 2017</u>
Written Premium Written Premium Accrued Unearned Premium Current Total Earned Premium Reported Losses I.B.N.R. Reserve Total Incurred Losses	172,644 0 0 172,644 102,947 54 103,001	190,284 0 190,284 130,567 184 130,751	195,958 0 195,958 182,509 (595) 181,914	182,591 0 182,591 142,230 6 142,236
Loss Ratio	0.597	0.687	0.928	0.779
Ceding Expenses & Commissions Ceding Expenses Accrued	37,120 0	41,379 0	45,927 0	45,686 0
Deferred Acquisition Costs Expense Ratio to Earned Premium C.A.R. Underwriting Deficit	0 0.215 32,523	0 0.217 18,154	0 0.234 (31,883)	0 0.250 (5,331)

Quarter Ending: December 31, 2024

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CAR DOCKET # LR 25.05 EXHIBIT # 17

	A.O. Bo	odily Injury	A.O.	No Fault	A.O. Prope	rty Damage	A.O. Liability		
	<u>AY 2024</u>	<u>AY 2023</u>							
Ultimate Loss	108,760	80,170	2,956	2,627	38,534	36,910	150,250	119,707	
Distrib Q-1	13,781	20,147	698	520	9,756	7,717			
from Q-2	18,072	15,122	761	605	9,299	8,140			
Avg. of Q-3	18,862	29,849	645	835	10,654	8,657			
Pd/Inc. Q-4	58,045	15,052	852	667	8,825	12,396			
Total	108,760	80,170	2,956	2,627	38,534	36,910			
Alternate Distribution:									
Q-1	0	0	0	0	0	0			
Q-2	0	0	0	0	0	0			
Q-3	0	0	0	0	0	0			
Q-4	0	0	0	0	0	0			
Total	0	0	0	0	0	0			
AY IBNR Q-1	(3,659)	3,833	(121)	(6)	1,085	124	(2,695)	3,951	
Q-2	(908)	466	(182)	(120)	1,725	577	635	923	
Q-3	3,414	7,326	(190)	(106)	2,196	731	5,420	7,951	
Q-4	45,459	4,083	(38)	(133)	4,162	(454)	49,583	3,496	
Total	44,306	15,708	(531)	(365)	9,168	978	52,943	16,321	
CY Earn Prem	107,602	93,351	3,394	3,231	52,700	48,275	163,696	144,857	
AY Loss Ratio	1.011	0.859	0.871	0.813	0.731	0.765	0.918	0.826	
Prior Ratio	0.999	0.882	0.820	0.792	0.754	0.745	0.916	0.834	
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
P.Y. IBNR	<u>PY 2024</u>	<u>PY 2023</u>							
Q-1	(562)	(2,508)	(19)	(103)	167	937	(414)	(1,674)	
Q-2	(365)	(358)	(73)	(157)	693	1,261	255	746	
Q-3	2,276	5,965	(127)	(133)	1,464	1,214	3,613	7,046	
Q-4	40,494	8,589	(34)	(122)	3,707	52	44,167	8,519	
Total	41,843	11,688	(253)	(515)	6,031	3,464	47,621	14,637	
Shifted Amount	(16,500)	12,000	60	(160)	300	(300)	(16,140)	11,540	
Final PY IBNR	25,343	23,688	(193)	(675)	6,331	3,164	31,481	26,177	
	<u>PY 2024</u>	<u>PY 2023</u>							
PY Earn Prem	57,908	100,081	1,758	3,234	28,294	49,529	87,960	152,844	
PY Pd + OS Loss	33,874	61,070	1,677	3,268	14,479	37,219	50,030	101,557	
PY PD/OS/IBNR	59,217	84,758	1,484	2,593	20,810	40,383	81,511	127,734	
PY Loss Ratio	1.023	0.847	0.844	0.802	0.735	0.815	0.927	0.836	
Prior PY Loss Ratio	1.012	0.862	0.784	0.766	0.769	0.806	0.929	0.842	
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

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3/5/2025 2:30:01 PM Page 2 of 10 EXHIBIT # 17 **Total All Other** A.O. Collision A.O. Comprehensive A.O. Physical Damage AY 2024 AY 2023 AY 2024 AY 2023 AY 2024 AY 2023 AY 2024 AY 2023 Ultimate Loss 27,550 25,286 10,100 9,757 37,650 35,043 187,900 154,750 Distrib Q-1 7,256 6,847 2,940 2,147 from Q-2 2,341 6,467 6,398 2,092 Avg. of Q-3 7,070 6,226 2,404 3,333 Pd/Inc. Q-4 6,757 2,185 5,815 2,415 Total 27,550 25,286 10,100 9,757 Alternate Distribution: Q-1 0 0 0 0 Q-2 0 0 0 0 Q-3 0 0 0 0 Q-4 0 0 0 0 Total 0 0 0 0 AY IBNR Q-1 281 (2,427) 3,938 (13) (41)28 268 (13) Q-2 267 36 99 900 (168)(59)(23) 734 68 Q-3 (109) (76)564 455 (8) 5,875 7,943 Q-4 2,851 (89)1,515 60 4,366 (29) 53,949 3,467 Total 2,561 (265)2,627 192 5,188 (73) 58,131 16,248 CY Earn Prem 48,911 39,254 14,779 12,074 63,690 51,328 227,386 196,185 0.683 AY Loss Ratio 0.563 0.644 0.808 0.591 0.683 0.826 0.789 Prior Ratio 0.730 0.795 0.576 0.644 0.808 0.612 0.683 0.831 0.000 AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 PY 2023 P.Y. IBNR PY 2024 PY 2023 PY 2024 PY 2023 PY 2024 PY 2023 PY 2024 Q-1 (2) (17)43 242 41 225 (373) (1, 449)Q-2 (67) 107 174 40 50 295 796 (124)Q-3 303 (73)(86)376 233 147 3,916 7,193 Q-4 232 1,350 3,890 450 48,057 8,969 2,540 218 Total 5 2,398 1,876 867 4,274 872 51,895 15,509 Shifted Amount 250 (50)180 (50) 430 (100)(15,710)11,440 Final PY IBNR 2,648 (45)2,056 817 4,704 772 36,185 26,949 PY 2024 PY 2023 PY 2024 PY 2023 PY 2024 PY 2023 PY 2024 PY 2023 PY Earn Prem 27,404 42,367 8,011 13,284 35,415 55,651 123,375 208,495 PY Pd + OS Loss 10,975 2,529 9,665 63,534 27,461 13,504 37,126 138,683 PY PD/OS/IBNR 13,623 27,416 4,585 10,482 18,208 37,898 99,719 165,632 PY Loss Ratio 0.497 0.647 0.572 0.789 0.514 0.681 0.808 0.794 Prior PY Loss Ratio 0.502 0.644 0.611 0.788 0.526 0.678 0.813 0.798 PY LR w/ RatDev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior PY LR w/ RatDev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000

CAR DOCKET # LR 25.05

Quarter Ending: December 31, 2024

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CAR DOCKET # LR 25.05 EXHIBIT # 17

	A.O. B	odily Injury	A.O.	No Fault	A.O. Prope	rty Damage	A.O. Lia	ability
	<u>AY 2022</u>	<u>AY 2021</u>	<u>AY 2022</u>	<u>AY 2021</u>	AY 2022	<u>AY 2021</u>	<u>AY 2022</u>	<u>AY 2021</u>
Ultimate Loss	89,004	49,394	2,536	1,660	30,818	26,591	122,358	77,645
Distrib Q-1	11,571	9,689	412	373	7,731	4,447		
from Q-2	31,804	10,468	859	323	7,254	6,259		
Avg. of Q-3	20,681	13,931	572	502	7,330	7,782		
Pd/Inc. Q-4	24,948	15,306	693	462	8,503	8,103		
Total	89,004	49,394	2,536	1,660	30,818	26,591		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	(748)	(647)	5	7	(39)	195	(782)	(445)
Q-2	2,201	1,092	(10)	6	94	274	2,285	1,372
Q-3	(4,574)	823	(29)	13	218	(197)	(4,385)	639
Q-4	5,640	(1,009)	(24)	2	(209)	(207)	5,407	(1,214)
Total	2,519	259	(58)	28	64	65	2,525	352
CY Earn Prem	88,234	86,955	3,290	3,364	45,890	46,407	137,414	136,726
AY Loss Ratio	1.009	0.568	0.771	0.493	0.672	0.573	0.890	0.568
Prior Ratio	1.032	0.574	0.756	0.496	0.673	0.573	0.905	0.572
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2022	PY 2021	PY 2022	<u>PY 2021</u>	PY 2022	PY 2021	<u>PY 2022</u>	<u>PY 2021</u>
Q-1	3,138	(735)	(4)	5	99	(5)	3,233	(735)
Q-2	1,133	1,775	(76)	(4)	384	165	1,441	1,936
Q-3	(433)	(1,123)	(55)	(2)	389	(46)	(99)	(1,171)
Q-4 Total	5,413	(189)	(36)	(1)	(235)	(205)	5,142	(395)
Total Shifted Amount	9,251 1,000	(272) 3,500	(171) 100	(2) 0	637 0	(91) 0	9,717 1,100	(365) 3,500
Shined Amount	1,000	3,300	100	0	0	0	1,100	3,300
Final PY IBNR	10,251	3,228	(71)	(2)	637	(91)	10,817	3,135
	<u>PY 2022</u>	<u>PY 2021</u>	PY 2022	PY 2021	<u>PY 2022</u>	PY 2021	<u>PY 2022</u>	<u>PY 2021</u>
PY Earn Prem	88,667	87,530	3,262	3,302	46,214	46,574	138,143	137,406
PY Pd + OS Loss	87,695	54,296	3,024	1,923	29,875	28,837	120,594	85,056
PY PD/OS/IBNR	97,946	57,524	2,953	1,921	30,512	28,746	131,411	88,191
PY Loss Ratio	1.105	0.657	0.905	0.582	0.660	0.617	0.951	0.642
Prior PY Loss Ratio	1.128	0.664	0.890	0.569	0.661	0.617	0.966	0.646
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Page 4 of 10 EXHIBIT # 17 **Total All Other** A.O. Collision A.O. Comprehensive A.O. Physical Damage AY 2022 AY 2021 AY 2022 AY 2021 AY 2022 AY 2021 AY 2022 AY 2021 Ultimate Loss 24,828 20,441 9,743 6,952 34,571 27,393 156,929 105,038 Distrib Q-1 6,682 4,541 3,246 1,362 from Q-2 5,779 2,378 4,480 1,806 Avg. of Q-3 5,408 5,735 2,205 1,608 Pd/Inc. Q-4 6,959 1,914 2,176 5,685 Total 24,828 20,441 9,743 6,952 Alternate Distribution: Q-1 0 0 0 0 Q-2 0 0 0 0 Q-3 0 0 0 0 Q-4 0 0 0 0 Total 0 0 0 0 AY IBNR Q-1 2 9 (1) 10 1 3 (773)(442) Q-2 (2) 7 2 (4) 0 (11)2,281 1,372 2 7 (4) (1) Q-3 (11)(3) (4, 389)638 Q-4 8 4 (21) (3)(13) 1 5,394 (1,213) Total (44)(6)32 9 (12) 3 2,513 355 CY Earn Prem 36,318 34,619 10,660 10,236 46,978 44,855 184,392 181,581 0.914 0.736 AY Loss Ratio 0.684 0.590 0.679 0.611 0.851 0.578 Prior Ratio 0.914 0.738 0.581 0.687 0.591 0.678 0.611 0.863 AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 PY 2022 PY 2021 P.Y. IBNR PY 2022 PY 2021 PY 2022 PY 2021 PY 2021 PY 2022 Q-1 (35) (1) 25 9 (10) 8 3,223 (727) Q-2 (40) (8) 25 5 (15) (3) 1,426 1,933 Q-3 27 (6) (2) (33)(6) 4 (105)(1, 173)Q-4 (28)(6) 14 4 (2) (397) (14)5,128 Total (21)(136)91 22 (45) 1 9,672 (364) 3,370 Shifted Amount (200)0 0 (130) (200)(130)900 Final PY IBNR (336)(21) 91 (108) (245)(129)10,572 3,006 PY 2022 PY 2021 PY 2022 PY 2021 PY 2022 PY 2021 PY 2022 PY 2021 PY Earn Prem 37,154 35,545 11,049 10,417 48,203 45,962 186,346 183,368 PY Pd + OS Loss 24,576 23,202 9,129 9,374 33,705 32,576 154,299 117,632 PY PD/OS/IBNR 24,240 23,181 9,220 9,266 33,460 32,447 164,871 120,638 PY Loss Ratio 0.652 0.652 0.834 0.890 0.694 0.706 0.885 0.658 Prior PY Loss Ratio 0.650 0.654 0.835 0.889 0.692 0.707 0.895 0.661 PY LR w/ RatDev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior PY LR w/ RatDev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000

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CAR DOCKET # LR 25.05

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CAR DOCKET # LR 25.05 EXHIBIT # 17

	A.O. B	A.O. Bodily Injury		No Fault	A.O. Prope	erty Damage	A.O. Li	ability
	<u>AY 2020</u>	<u>AY 2019</u>	<u>AY 2020</u>	<u>AY 2019</u>	<u>AY 2020</u>	<u>AY 2019</u>	<u>AY 2020</u>	<u>AY 2019</u>
Ultimate Loss	48,286	90,353	1,659	3,947	24,461	36,289	74,406	130,589
Distrib Q-1	13,905	19,531	572	1,258	7,662	9,370		
from Q-2	9,841	17,138	332	807	5,787	8,262		
Avg. of Q-3	13,575	34,141	385	1,018	5,597	9,398		
Pd/Inc. Q-4	10,965	19,543	370	864	5,415	9,259		
Total	48,286	90,353	1,659	3,947	24,461	36,289		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	476	(400)	8	6	125	9	609	(385)
Q-2	357	306	4	0	(301)	12	60	318
Q-3	(1,358)	(830)	5	8	85	(12)	(1,268)	(834)
Q-4	132	573	8	13	102	9	242	595
Total	(393)	(351)	25	27	11	18	(357)	(306)
CY Earn Prem	81,560	92,501	4,047	5,187	44,952	50,575	130,559	148,263
AY Loss Ratio	0.592	0.977	0.410	0.761	0.544	0.718	0.570	0.881
Prior Ratio	0.607	0.995	0.413	0.758	0.546	0.718	0.580	0.892
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2020	<u>PY 2019</u>	<u>PY 2020</u>	<u>PY 2019</u>	<u>PY 2020</u>	<u>PY 2019</u>	<u>PY 2020</u>	<u>PY 2019</u>
Q-1	(495)	367	7	8	183	110	(305)	485
Q-2	796	341	5	3	58	(188)	859	156
Q-3	(543)	(1,037)	8	7	(20)	24	(555)	(1,006)
Q-4	(20)	510	7	12	61	22	48	544
Total	(262)	181	27	30	282	(32)	47	179
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	(262)	181	27	30	282	(32)	47	179
	<u>PY 2020</u>	<u>PY 2019</u>	<u>PY 2020</u>	<u>PY 2019</u>	<u>PY 2020</u>	<u>PY 2019</u>	PY 2020	<u>PY 2019</u>
PY Earn Prem	81,290	88,367	3,479	4,711	44,421	48,491	129,190	141,569
PY Pd + OS Loss	53,994	66,244	1,562	2,661	23,074	32,771	78,630	101,676
PY PD/OS/IBNR	53,732	66,425	1,589	2,691	23,356	32,739	78,677	101,855
PY Loss Ratio	0.661	0.752	0.457	0.571	0.526	0.675	0.609	0.719
Prior PY Loss Ratio	0.668	0.765	0.459	0.571	0.527	0.676	0.614	0.728
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Page 6 of 10 EXHIBIT # 17 **Total All Other** A.O. Collision A.O. Comprehensive A.O. Physical Damage AY 2020 AY 2019 AY 2020 AY 2019 AY 2020 AY 2019 AY 2020 AY 2019 Ultimate Loss 17,994 26,244 6,147 7,687 24,141 33,931 98,547 164,520 Distrib Q-1 5,472 6,439 1,758 2,351 from Q-2 1,674 1,786 3,917 7,016 Avg. of Q-3 4,137 5,769 1,258 1,888 Pd/Inc. Q-4 1,457 1,662 4,468 7,020 Total 17,994 26,244 6,147 7,687 Alternate Distribution: Q-1 0 0 0 0 Q-2 0 0 0 0 Q-3 0 0 0 0 Q-4 0 0 0 0 Total 0 0 0 0 AY IBNR Q-1 0 2 2 2 2 4 611 (381) Q-2 0 2 2 2 2 4 62 322 2 2 1 1 Q-3 0 4 (1, 267)(830) Q-4 0 (5) 1 2 1 (3)243 592 Total 0 1 6 8 6 9 (351) (297) CY Earn Prem 34,626 36,991 10,824 12,872 45,450 49,863 176,009 198,126 0.568 0.597 AY Loss Ratio 0.520 0.709 0.531 0.680 0.560 0.830 Prior Ratio 0.568 0.839 0.520 0.709 0.597 0.531 0.680 0.567 AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 PY 2020 PY 2020 PY 2019 P.Y. IBNR PY 2020 PY 2019 PY 2019 PY 2019 PY 2020 Q-1 2 0 1 2 3 2 (302)487 Q-2 (1) 2 2 1 3 860 159 1 2 Q-3 (1) 1 2 1 1 (554)(1,004) 2 2 2 Q-4 0 (4) (2) 50 542 7 Total (2) 7 7 0 5 54 184 0 0 0 Shifted Amount 0 0 0 0 0 Final PY IBNR 0 (2) 7 7 7 5 54 184 PY 2020 PY 2020 PY 2019 PY 2020 PY 2019 PY 2019 PY 2019 PY 2020 PY Earn Prem 33,291 36,822 10,161 11,893 43,452 48,715 172,642 190,284 PY Pd + OS Loss 18,370 22,304 5,946 28,892 102,946 130,568 6,588 24,316 PY PD/OS/IBNR 18,370 22,302 5,953 6,595 24,323 28,897 103,000 130,752 PY Loss Ratio 0.552 0.606 0.586 0.555 0.560 0.593 0.597 0.687 Prior PY Loss Ratio 0.552 0.606 0.586 0.554 0.560 0.593 0.600 0.694 PY LR w/ RatDev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior PY LR w/ RatDev 0.000 0.000 0.000 0.000 0.000 0.000 0.000

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CAR DOCKET # LR 25.05

Quarter Ending: December 31, 2024

Page 7 of 10 EXHIBIT # 17 A.O. Liability A.O. Bodily Injury A.O. No Fault A.O. Property Damage AY 2018 AY 2017 AY 2018 AY 2017 AY 2018 AY 2017 AY 2018 AY 2017 Ultimate Loss 84,982 75,591 7,670 4,528 35,660 36,282 128,312 116,401 Distrib Q-1 17,555 21,743 756 1,195 8,414 8,810 from Q-2 1,234 8,711 21,984 15,058 4,468 8,666 Avg. of Q-3 18,803 21,690 1,178 1,051 8,120 9,970 Pd/Inc. Q-4 26,640 17,100 1,268 8,836 1,048 10,415 Total 84,982 75,591 7,670 4,528 35,660 36,282 Alternate Distribution: Q-1 0 0 0 0 0 0 Q-2 0 0 0 0 0 0 Q-3 0 0 0 0 0 0 Q-4 0 0 0 0 0 0 Total 0 0 0 0 0 0 AY IBNR Q-1 (1) (1) (9) (523) 618 (34) (558)608 (2) Q-2 312 (7) 1 11 7 321 1 (4) (4) Q-3 439 (1, 219)0 10 445 (1,223)Q-4 608 (497) 5 1 13 7 (479) 616 Total (269) 0 (2)1 0 1 (271) 2 CY Earn Prem 88,034 83,764 5,660 5,401 48,533 42,914 142,227 132,079 1.355 0.838 0.735 AY Loss Ratio 0.965 0.902 0.845 0.902 0.881 Prior Ratio 0.735 0.845 0.879 0.955 0.899 1.141 0.838 0.887 0.000 AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 PY 2017 P.Y. IBNR PY 2018 PY 2017 PY 2018 PY 2018 PY 2017 PY 2018 PY 2017 Q-1 (873) 618 4 (1) (26)(9) (895) 608 Q-2 504 (7) (2) 19 7 521 1 1 (1) (1,223) Q-3 0 6 (4) 135 (1, 219)140 Q-4 (416) 608 7 14 616 1 7 (395) Total 8 (650) 0 1 13 1 (629)2 0 Shifted Amount 0 0 0 0 0 0 0 Final PY IBNR (650) 0 8 1 13 1 (629) 2 PY 2018 PY 2018 PY 2017 PY 2017 PY 2018 PY 2017 PY 2018 PY 2017 PY Earn Prem 91,126 85,070 5,521 5,705 50,035 46,913 146,682 137,688 PY Pd + OS Loss 100,038 63,854 8,146 36,379 144,014 103,972 3,739 35,830 PY PD/OS/IBNR 99,388 63,854 8,154 3,740 35,843 36,380 143,385 103,974 PY Loss Ratio 1.091 0.751 1.477 0.656 0.716 0.775 0.978 0.755 Prior PY Loss Ratio 1.091 0.751 1.256 0.654 0.717 0.775 0.970 0.755

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CAR DOCKET # LR 25.05

Quarter Ending: December 31, 2024

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Prior PY LR w/ RatDev

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Quarter Ending: December 31, 2024	3/5/2025			2:30:01 PM		CAR DOCKET # LR 25.05			
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2	4.0	Collision		nprehensive		cal Damage	Total All	Other	
	AY 2018	<u>AY 2017</u>	AY 2018	AY 2017	AY 2018	<u>AY 2017</u>	<u>AY 2018</u>	<u>AY 2017</u>	
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u> </u>	
Ultimate Loss	29,177	29,347	10,688	9,355	39,865	38,702	168,177	155,103	
Distrib Q-1	7,963	7,911	3,124	2,663					
from Q-2	6,457	6,026	1,966	2,037					
Avg. of Q-3	7,047	7,414	3,164	2,323					
Pd/Inc. Q-4	7,710	7,996	2,434	2,332					
Total	29,177	29,347	10,688	9,355					
Alternate Distribution:									
Q-1	0	0	0	0					
Q-2	0	0	0	0					
Q-3	0	0	0	0					
Q-4	0	0	0	0					
Total	0	0	0	0					
AY IBNR Q-1	0	0	8	0	8	0	(550)	608	
Q-2	0	0	5	0	5	0	326	1	
Q-3	0	0	8	2	8	2	453	(1,221)	
Q-4	0	0	6	2	6	2	(473)	618	
Total	0	0	27	4	27	4	(244)	6	
CY Earn Prem	34,178	30,656	13,076	12,535	47,254	43,191	189,481	175,270	
AY Loss Ratio	0.854	0.957	0.817	0.746	0.844	0.896	0.888	0.885	
Prior Ratio	0.854	0.957	0.818	0.746	0.844	0.896	0.877	0.883	
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
P.Y. IBNR	<u>PY 2018</u>	<u>PY 2017</u>	<u>PY 2018</u>	<u>PY 2017</u>	<u>PY 2018</u>	<u>PY 2017</u>	<u>PY 2018</u>	PY 2017	
Q-1	2	0	10	0	12	0	(883)	608	
Q-2	1	0	6	0	7	0	528	1	
Q-3	1	0	9	2	10	2	150	(1,221)	
Q-4	(1)	0	6	2	5	2	(390)	618	
Total	3	0	31	4	34	4	(595)	6	
Shifted Amount	0	0	0	0	0	0	0	0	
Final PY IBNR	3	0	31	4	34	4	(595)	6	
	<u>PY 2018</u>	<u>PY 2017</u>	<u>PY 2018</u>	<u>PY 2017</u>	<u>PY 2018</u>	<u>PY 2017</u>	<u>PY 2018</u>	<u>PY 2017</u>	
PY Earn Prem	35,909	32,305	13,367	12,597	49,276	44,902	195,958	182,590	
PY Pd + OS Loss	28,604	28,409	9,892	9,848	38,496	38,257	182,510	142,229	
PY PD/OS/IBNR	28,607	28,409	9,923	9,852	38,530	38,261	181,915	142,235	
PY Loss Ratio	0.797	0.879	0.742	0.782	0.782	0.852	0.928	0.779	
Prior PY Loss Ratio	0.797	0.879	0.743	0.782	0.782	0.852	0.922	0.779	
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

Quarter Ending: December 31, 2024 CAR DOCKET # LR 25.05 3/5/2025 2:30:01 PM Page 9 of 10 EXHIBIT # 17 A.O. Liability A.O. Bodily Injury A.O. No Fault A.O. Property Damage AY 2016 AY 2015 AY 2016 AY 2015 AY 2016 AY 2015 AY 2016 AY 2015 Ultimate Loss 86,065 48,432 5,461 4,036 30,018 28,704 121,544 81,172 Distrib Q-1 23,098 12,296 1,411 1,197 7,053 7,731 from Q-2 19,881 1,504 706 7,452 6,387 10,492 Avg. of Q-3 22,639 16,131 1,153 1,014 7,626 6,975 Pd/Inc. Q-4 9,513 1,393 7,887 7,611 20,447 1,119 Total 86,065 48,432 5,461 4,036 30,018 28,704 Alternate Distribution: Q-1 0 0 0 0 0 0 Q-2 0 0 0 0 0 0 Q-3 0 0 0 0 0 0 Q-4 0 0 0 0 0 0 Total 0 0 0 0 0 0 AY IBNR Q-1 0 0 39 (61) (1)1 39 (61) Q-2 34 0 1 0 36 18 1 18 39 0 0 0 40 Q-3 27 1 27 Q-4 16 1 0 (2) 0 (112)(113)16 Total 0 0 1 0 1 0 2 0 CY Earn Prem 77,239 68.068 5,082 4,431 37,924 33,834 120,245 106,333 0.792 AY Loss Ratio 1.114 0.712 1.075 0.911 0.848 1.011 0.763 Prior Ratio 0.712 0.792 0.848 0.763 1.114 1.075 0.911 1.011 0.000 AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 PY 2016 PY 2015 P.Y. IBNR PY 2016 PY 2015 PY 2015 PY 2016 PY 2015 PY 2016 (1) Q-1 39 (61)0 1 0 39 (61) Q-2 34 18 0 1 0 36 18 1 Q-3 39 27 0 0 0 1 40 27

1

1

0

1

PY 2016

5,321

5,077

5,078

0.954

0.955

0.000

0.000

Q-4

Total

Shifted Amount

Final PY IBNR

PY Earn Prem

PY Pd + OS Loss

PY PD/OS/IBNR

Prior PY Loss Ratio

Prior PY LR w/ RatDev

PY LR w/ RatDev

PY Loss Ratio

(112)

0

0

0

PY 2016

82,168

89,879

89,879

1.094

1.091

0.000

0.000

16

0

0

0

PY 2015

73,046

63,026

63,026

0.863

0.863

0.000

0.000

(2)

1

0

1

PY 2016

39,993

33,244

33,245

0.831

0.831

0.000

0.000

0

0

0

0

PY 2015

35,968

29,249

29,249

0.813

0.813

0.000

0.000

(113)

2

0

2

PY 2016

127,482

128,200

128,202

1.006

1.004

0.000

0.000

16

0

0

0

PY 2015

113,790

97,157

97,157

0.854

0.854

0.000

0.000

0

0

0

0

PY 2015

4,776

4,882

4,882

1.022

1.022

0.000

0.000

Quarter Ending: December 31, 2024 CAR DOCKET # LR 25.05 3/5/2025 2:30:01 PM Page 10 of 10 EXHIBIT # 17 **Total All Other** A.O. Collision A.O. Comprehensive A.O. Physical Damage AY 2016 AY 2015 AY 2016 AY 2015 AY 2016 AY 2015 AY 2016 AY 2015 Ultimate Loss 25,491 21,544 8,984 7,919 34,475 29,463 156,019 110,635 Distrib Q-1 6,840 5,463 2,231 2,390 from Q-2 1,885 5,808 4,335 1,615 Avg. of Q-3 6,114 5,648 2,462 2,461 Pd/Inc. Q-4 6,729 6,098 2,406 1,453 Total 25,491 21,544 8,984 7,919 Alternate Distribution: Q-1 0 0 0 0 Q-2 0 0 0 0 Q-3 0 0 0 0 Q-4 0 0 0 0 Total 0 0 0 0 AY IBNR Q-1 0 0 0 0 39 0 0 (61) Q-2 0 0 0 0 0 0 36 18 0 0 0 40 Q-3 0 0 0 27 Q-4 0 0 0 0 0 0 (113)16 Total 0 0 0 0 0 0 2 0 CY Earn Prem 28,467 23,793 11,513 9,940 39,980 33,733 160,225 140,066 0.862 AY Loss Ratio 0.895 0.905 0.780 0.797 0.873 0.974 0.790 Prior Ratio 0.779 0.862 0.873 0.790 0.895 0.906 0.797 0.974 AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior AY LR w/Rat Dev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 PY 2016 PY 2015 P.Y. IBNR PY 2016 PY 2015 PY 2016 PY 2015 PY 2015 PY 2016 Q-1 0 0 0 0 0 0 39 (61) Q-2 0 0 0 0 0 0 36 18 Q-3 0 0 0 0 0 0 40 27 Q-4 0 0 0 0 0 0 (113) 16 Total 0 0 0 0 0 0 2 0 Shifted Amount 0 0 0 0 0 0 0 0 Final PY IBNR 0 0 0 0 0 0 2 0 PY 2016 PY 2016 PY 2015 PY 2015 PY 2015 PY 2016 PY 2016 PY 2015 PY Earn Prem 29,557 26,776 12,102 10,873 41,659 37,649 169,141 151,439 PY Pd + OS Loss 27,669 9,632 8,240 37,301 33,026 24,786 165,501 130,183 PY PD/OS/IBNR 27,669 24,786 9,632 8,240 37,301 33,026 165,503 130,183 PY Loss Ratio 0.936 0.926 0.796 0.758 0.895 0.877 0.978 0.860 Prior PY Loss Ratio 0.936 0.926 0.794 0.758 0.895 0.877 0.977 0.860 PY LR w/ RatDev 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 Prior PY LR w/ RatDev 0.000 0.000 0.000 0.000 0.000 0.000 0.000

COMMERCIAL ULTIMATE POLICY YEAR DEFICIT PROJECTIONS BASED ON DATA REPORTED THROUGH QUARTER ENDING DECEMBER 2024 (000's OMITTED)

DOCKET #: LR 25.07 EXHIBIT #: 3 PAGE: 1 of 4

SUMMARY EXHIBIT

Policy Year 2022		Policy	Year 2023	Policy Year 2024		
Dollars % Prem		Dollars % Prem		Dollars	% Prem	
186,300	100.0%	208,400	100.0%	245,400	100.0%	
164,876	88.5%	165,470	79.4%	198,283	80.8%	
44,031	23.6%	49,819	23.9%	59,313	24.17%	
(22,607)	-12.1%	(6,889)	-3.3%	(12,196)	-5.0%	
	Dollars 186,300 164,876 44,031	Dollars % Prem 186,300 100.0% 164,876 88.5% 44,031 23.6%	Dollars% PremDollars186,300100.0%208,400164,87688.5%165,47044,03123.6%49,819	Dollars% PremDollars% Prem186,300100.0%208,400100.0%164,87688.5%165,47079.4%44,03123.6%49,81923.9%	Dollars% PremDollars% PremDollars186,300100.0%208,400100.0%245,400164,87688.5%165,47079.4%198,28344,03123.6%49,81923.9%59,313	

COMPARISON OF ULTIMATE POLICY YEAR DEFICIT PROJECTIONS PRIOR AND CURRENT QUARTER ESTIMATES

DOCKET #: LR 25.07 EXHIBIT #: 3 PAGE: 2 of 4

Policy Year 2024

	Prior Qtr	Estimate	Current Q	tr Estimate	Variance		
	Dollars % Prem		Dollars	% Prem	Dollars	Percent	
Premium	246,000	100.0%	245,400	100.0%	(600)	-0.2%	
Losses Incurred and ALAE	199,998	81.3%	198,283	80.8%	(1,715)	-0.9%	
Underwriting Expenses	59,458	24.2%	59,313	24.17%	(145)	-0.2%	
Underwriting Result	(13,456)	-5.5%	(12,196)	-5.0%	1,260	-9.4%	

Policy Year 2023

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	208,300	100.0%	208,400	100.0%	100	0.0%
Losses Incurred and ALAE	166,223	79.8%	165,470	79.4%	(753)	-0.5%
Underwriting Expenses	49,795	23.9%	49,819	23.9%	24	0.0%
Underwriting Result	(7,718)	-3.7%	(6,889)	-3.3%	829	-10.7%

Policy Year 2022

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	186,400	100.0%	186,300	100.0%	(100)	-0.1%
Losses Incurred and ALAE	166,828	89.5%	164,876	88.5%	(1,952)	-1.2%
Underwriting Expenses	44,055	23.6%	44,031	23.6%	(24)	-0.1%
Underwriting Result	(24,483)	-13.1%	(22,607)	-12.1%	1,876	-7.7%

Policy Year 2021

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	183,370	100.0%	183,370	100.0%	0	0.0%
Losses Incurred and ALAE	121,199	66.1%	120,638	65.8%	(561)	-0.5%
Underwriting Expenses	36,437	19.9%	36,437	19.9%	0	0.0%
Underwriting Result	25,734	14.0%	26,295	14.3%	561	2.2%

COMPARISON OF ULTIMATE POLICY YEAR DEFICIT PROJECTIONS PRIOR AND CURRENT QUARTER ESTIMATES

DOCKET #: LR 25.07 EXHIBIT #: 3 PAGE: 3 of 4

Policy Year 2020

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	172,644	100.0%	172,644	100.0%	0	0.0%
Losses Incurred and ALAE	103,624	60.0%	103,000	59.7%	(624)	-0.6%
Underwriting Expenses	37,120	21.5%	37,120	21.5%	0	0.0%
Underwriting Result	31,900	18.5%	32,524	18.8%	624	2.0%

Policy Year 2019

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	190,284	100.0%	190,284	100.0%	0	0.0%
Losses Incurred and ALAE	132,007	69.4%	130,752	68.7%	(1,255)	-1.0%
Underwriting Expenses	41,379	21.7%	41,379	21.7%	0	0.0%
Underwriting Result	16,898	8.9%	18,153	9.5%	1,255	7.4%

Policy Year 2018

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	195,958	100.0%	195,958	100.0%	0	0.0%
Losses Incurred and ALAE	180,766	92.2%	181,915	92.8%	1,149	0.6%
Underwriting Expenses	45,927	23.4%	45,927	23.4%	0	0.0%
Underwriting Result	(30,735)	-15.7%	(31,884)	-16.3%	(1,149)	3.7%

Policy Year 2017

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	182,591	100.0%	182,591	100.0%	0	0.0%
Losses Incurred and ALAE	142,252	77.9%	142,235	77.9%	(17)	0.0%
Underwriting Expenses	45,686	25.0%	45,686	25.0%	0	0.0%
Underwriting Result	(5,347)	-2.9%	(5,330)	-2.9%	17	-0.3%

COMPARISON OF ULTIMATE POLICY YEAR DEFICIT PROJECTIONS PRIOR AND CURRENT QUARTER ESTIMATES

DOCKET #: LR 25.07 EXHIBIT #: 3 PAGE: 4 of 4

Policy Year 2016

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	169,141	100.0%	169,141	100.0%	0	0.0%
Losses Incurred and ALAE	165,234	97.7%	165,503	97.8%	269	0.2%
Underwriting Expenses	43,287	25.6%	43,287	25.6%	0	0.0%
Underwriting Result	(39,380)	-23.3%	(39,649)	-23.4%	(269)	0.7%

Policy Year 2015

	Prior Qtr Estimate		Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	151,439	100.0%	151,439	100.0%	0	0.0%
Losses Incurred and ALAE	130,204	86.0%	130,183	86.0%	(21)	0.0%
Underwriting Expenses	38,778	25.6%	38,778	25.6%	0	0.0%
Underwriting Result	(17,543)	-11.6%	(17,522)	-11.6%	21	-0.1%