

Commonwealth Automobile Reinsurers

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RECORDS OF MEETING

LOSS RESERVING COMMITTEE –SEPTEMBER 4, 2024

Members Present

Ms. Melissa Vaughn – Chair

Mr. Martin Murphy

Ms. Satomi Miyanaga Mr. Jacob Sechler

WII. Jacob Secillei

Mr. Gavin Traverso

Safety Insurance Company

Plymouth Rock Assurance Corporation

Liberty Mutual Insurance Companies

The Hanover Insurance Company

MAPFRE U.S.A. Corporation

24.01 Records of Previous Meeting

The Committee unanimously voted to approve the Records of the Loss Reserving Committee meeting of June 5, 2024. The Records have been distributed and are on file.

24.04 Quality of Current Quarter Reporting

The Committee reviewed the current quarter's data quality and large loss reports. The Committee was advised that there were no data adjustments for missing data.

The Committee was notified that the review of losses in excess of the policy limit continues to include two incorrectly reported accident year 2017 policies with Bodily Injury (BI) reserves totaling approximately \$1.8 million that required Committee consideration. The information was distributed and incorporated into the final accident year selection.

Next, the Committee was informed that eight BI claims were referred this quarter to CAR's Compliance Audit Department for additional information and verification of the reported statistics. Seven of the policies carried a \$1.0 million combined single limit (CSL) coverage, and one policy carried a \$5.0 million CSL coverage. Two property damage liability (PDL) claims were referred this quarter. These claims were either newly reported, experienced large upward or downward reserve changes, or were paid in excess of the prior quarter reserve and were verified for accuracy with the reporting Servicing Carrier. One response indicated that one AY 2019 BI claim was settled resulting in a reduction of \$1.5 million in the loss reserving exhibits.

The Committee reviewed large loss reports for all losses greater than \$1.0 million reported for policy years 2015-2024 as of June, 2024. During the current quarter, 10 new claims were added to the report. Two of the 10 claims have been reported with a \$5.0 million combined single limit (CSL); the first is a policy year 2023 TTT claim with reported losses of \$5.2 million including allocated expenses, the

second is a policy year 2018 Non-Owned Hired Auto claim with \$2.5 million reported. The remaining eight claims are reported with a \$1.0 million CSL. Two previously included claims dropped off the report for going under the \$1.0 million threshold. As of the current quarter, 134 claims over \$1.0 million have been reported for the latest 10 policy years. These claims have current incurred losses of approximately \$231.3 million, an increase of \$13.2 million since the prior quarter. (Docket #LR24.04, Exhibit #20, Exhibit #21, Exhibit #22).

The Committee was also informed that, during the current quarter, 22 new claims were reported using the Large Loss Notification Form. Nineteen claims are reported with a \$1.0 million CSL. All claims have reported statistical data in the current quarter with two claims at the policy limit. Three claims were reported with a \$5.0 million CSL. The first includes an initial loss estimate of \$306,000 with no stats reported, the second claim includes estimated losses of \$1.0 million, with \$377,000 reported during the current quarter, and the third claim includes estimated losses of \$494,000, with \$104,000 reported during the current quarter (Docket #LR24.04, Exhibit #24).

The Committee was also updated on two data investigations requested at the last meeting. First, in regard to the rising AY AOPDL 2021–2023 loss ratios, the selections were consistent with the projected incurred losses. Additionally, the methodology had changed from the "Latest 8 M-M" to the "Latest 8", a more conservative approach. The change in reserves by claim were also analyzed, with the resulting reported loss change consistent with the change to the overall change in the selections. Next, the Committee was informed that the AY 2017 drop in losses of approximately \$100,000 was related to one claim that was closed in the first quarter of 2024.

24.05 Selection of Ultimate Losses

All Other Bodily Injury, Property Damage, and No-Fault Pools

A.O. Bodily Injury

Accident Year 2015:

Mr. Martin Murphy recommended using the incurred indication based on the "latest 12 unity" methodology for accident year 2015.

Accident Year 2016:

Mr. Murphy recommended using the incurred indication based on the "latest 12 unity" methodology for accident year 2016.

Accident Year 2017:

Mr. Murphy recommended retaining the prior quarter's selected losses for accident year 2017.

Accident Year 2018:

Mr. Murphy recommended using the incurred indications based on the "latest 12 M-M" for accident year 2018.

Accident Year 2019:

Mr. Murphy recommended using the incurred indications based on the "latest 12 M-M" methodology for accident year 2019, incorporating the \$1.5 million reduction in reserves into this selection.

Accident Year 2020:

Mr. Murphy recommended using the incurred indications based on the "latest 12 M-M" methodology for accident year 2020.

Accident Year 2021:

Mr. Murphy recommended using 75% of the prior quarter's loss ratio of 60.3% and 25% of the incurred indications based on the "latest 12 M-M Unity" methodology, resulting in a loss ratio of 58.7% for accident year 2021.

Accident Year 2022:

Mr. Murphy recommended using the incurred indications based on the "latest 12" methodology for accident year 2022.

Accident Year 2023:

Mr. Murphy recommended maintaining the prior quarter's loss ratio of 90.3% for accident year 2023. Mr. Murphy noted that he used frequency and severity estimates for reasonability.

Accident Year 2024:

Mr. Murphy recommended using the incurred indication based on the "latest 8" methodology, resulting in an ultimate valuation of \$50.3 million and a loss ratio of 97.4% for accident year 2024.

Discussion:

Mr. Murphy offered insight into his selections. In accident year 2017, the incurred losses are over-reported by \$1.8 million and adjusted in his selection, similar to the prior quarter. Due to the relatively unchanged loss totals between the last two quarters, Mr. Murphy determined that maintaining the prior quarter's loss ratio for accident year 2017 was reasonable

For accident year 2019, Mr. Murphy drew attention to the unfavorable loss development in large losses for this accident year, citing the Large Loss Summary's reported \$3.5 million in loss development. However, one large loss from this accident year that had reserves of \$2.5 million was reported to be closing at \$1.0 million, meaning the unfavorable loss development would realistically be closer to \$2.0 million. Thus, Mr. Murphy used the "latest 12 M-M" methodology and adjusted accordingly to account for this closing large loss claim.

Lastly, Mr. Murphy stated that he held the prior quarter's loss ratio for accident year 2023 out of precaution despite lower incurred severity-to-date, citing higher indications for 2nd quarter losses and adverse development in older accident years as reasoning to maintain a more conservative selection.

The Committee unanimously voted to accept the above recommendations for All Other Bodily Injury.

A.O. No Fault

Accident Years 2015 – 2018:

Mr. Jacob Sechler recommended using the incurred indications based on the "latest 12 M-M" methodology for accident years 2015 - 2018.

Accident Years 2019 – 2023:

Mr. Sechler recommended using the incurred indications based on the "latest 12" methodology for accident years 2019 - 2023.

Accident Year 2024:

Mr. Sechler recommended a loss ratio of 80.0% based on the average of accident years 2022-2023 selected loss ratios. This results in an ultimate valuation of \$1.3 million for accident year 2024.

Discussion:

Mr. Sechler elaborated further upon the reasoning of his selections, starting with older accident years. In general, these older accident years did not experience much movement, hence the recurrent use of the same methodologies from the prior quarter. Accident years 2020 through 2022 had more notable changes. Mr. Sechler noted that for accident year 2022, the loss ratio had increased by about 4 points over the past quarter. As a result, Mr. Sechler switched from the "latest 12" methodology to the "latest 8" methodology for accident years 2021 through 2023 to stay on the higher end of the indications. The uncertainty in which driving factors are causing these changes lead Mr. Sechler to take a more conservative approach with the more recent accident years.

Furthermore, Mr. Sechler noted the unfavorable development of accident year 2024. For this reason, Mr. Sechler increased the loss ratio from 77.0% to 80.0% for accident year 2024.

The Committee unanimously voted to accept the above recommendations for All Other No Fault.

A.O. Property Damage Liability

Accident Years 2015 – 2019:

Ms. Satomi Miyanaga recommended using the incurred loss projections based on the "incurred 8 M-M" methodology for accident years 2015 - 2019.

Accident Years 2020 – 2022:

Ms. Miyanaga recommended using the incurred loss projections based on the "latest 8" methodology for accident years 2020 - 2022.

Accident Year 2023:

Ms. Miyanaga recommended using the incurred loss projections based on the "latest 8" methodology excluding the large \$5 million pollution loss. This loss was then added back in after calculations, resulting in a loss ratio of 74.5% for accident year 2023.

Accident Year 2024:

Ms. Miyanaga recommended using the incurred loss projections based on the "latest 8" methodology, resulting in an ultimate valuation of \$17.5 million and a loss ratio of 68.7% for accident year 2024.

Discussion:

After the discussion, the Committee unanimously voted to accept the above recommendations for All Other Property Damage Liability.

Current ultimate valuations selected for A.O. Liability are:

(Values in Millions)

AY	AOBI	AONF	AOPDL	TOTAL	AY LR
2015	48.4	4.0	28.7	81.2	76.3
2016	86.1	5.5	30.0	121.6	101.1
2017	75.3	4.5	36.2	116.0	87.8
2018	82.8	6.1	35.7	124.7	87.6
2019	92.5	3.9	36.3	132.8	89.5
2020	48.8	1.7	24.7	75.2	57.6
2021	51.0	1.6	26.6	79.2	57.9
2022	88.7	2.4	30.7	121.8	88.7
2023	84.3	2.5	36.0	122.8	84.7
2024	50.3	1.3	17.5	69.1	87.8

All Other Collision and Other Than Collision

A.O. Collision

Accident Years 2015 – 2021:

Mr. Gavin Traverso recommended using the paid indications for accident years 2015 - 2020.

Accident Year 2022:

Mr. Traverso recommended using the incurred indication based on the "latest 8" methodology for accident year 2022.

Accident Year 2023:

Mr. Traverso recommended retaining the prior quarter's loss ratio of 64.3% for accident year 2023.

Accident Year 2024:

Mr. Traverso recommended selecting a loss ratio of 64.3%, based on the accident year 2023 selection. This results in an ultimate valuation of \$14.7 million for accident year 2024.

Discussion:

Mr. Traverso commented that he picked a loss ratio for accident year 2024 that was higher than any of the indicated methods, noting that this was still the lowest loss ratio for any accident year outside of years affected by Covid. Mr. Traverso wanted to select conservatively as to avoid under-reserving for the accident year until further development is observed and more information is available.

The Committee unanimously voted to accept the above recommendations for A.O. Collision.

A.O. Other Than Collision

Accident Years 2015 – 2017:

Mr. Traverso recommended using the paid indications for accident years 2015 - 2017.

Accident Year 2018:

Mr. Traverso recommended using the incurred indication based on the "latest 8" methodology for accident year 2018.

Accident Years 2019 – 2022:

Mr. Traverso recommended using the paid indications for accident years 2019 – 2022.

Accident Year 2023:

Mr. Traverso recommended using the incurred indication based on the "latest 8" methodology for accident year 2023.

Accident Year 2024:

Mr. Traverso recommended a loss ratio of 82.0% for accident year 2024, resulting in an ultimate valuation of \$5.8 million.

Discussion:

After reading his selections, Mr. Traverso commented on the changes he observed in the recent accident years, reiterating his point regarding accident year 2024 that he had made for his AO Collision selection.

The Committee unanimously voted to accept the above recommendations for A.O. Other Than Collision.

Current ultimate valuations selected for A.O. Physical Damage are:

(Values in Millions)

AY	AOCOLL	AOOTC	TOTAL	AY LR
2015	21.5	7.9	29.5	87.3
2016	25.5	9.0	34.5	86.2
2017	29.4	9.4	38.7	89.6
2018	29.2	10.7	39.9	84.5
2019	26.2	7.7	33.9	68.0
2020	18.0	6.1	24.1	53.1
2021	20.4	6.9	27.4	61.0
2022	24.9	9.7	34.6	73.6
2023	25.2	9.9	35.1	68.4
2024	14.7	5.8	20.5	68.4

24.06 Policy Year Deficit and Loss Ratio Report

After reviewing the distribution of selected accident year ultimate losses to policy year, the Committee agreed to the following shift of reserves:

AO Bodily Injury	\$1,000,000 from PY 2024 to PY 2020
AO Bodily Injury	\$650,000 from PY 2024 to PY 2021
AO Bodily Injury	\$1,800,000 from PY 2016 to PY 2022
AO Bodily Injury	\$500,000 from PY 2023 to PY 2022
AO Bodily Injury	\$1,000,000 from PY 2024 to PY 2022
AO PDL	\$200,000 from PY 2021 to PY 2022
AO PDL	\$250,000 from PY 2023 to PY 2022

AO PDL	\$100,000 from PY 2023 to PY 2024
AO No Fault	\$25,000 from PY 2023 to PY 2022
AO Collision	\$1,200,000 from PY 2023 to PY 2024
AO OTC	\$125,000 from PY 2024 to PY 2021

The final version of the Policy Year Deficit and Loss Ratio reports of the Loss Reserving Committee to the Governing Committee are attached. (Docket #LR24.06, Exhibit #3) and (Docket #LR24.05, Exhibit #56)

24.07 Latest Valuation of Ultimate Projections

The latest deficit projections as of June, 2024 for policy years 2021, 2022, and 2023 were reviewed and finalized as follows:

Commercial (Deficit) / + Surplus (In Millions)

	Current	Prior
	Quarter	Quarter
2021	\$24.6	\$24.1
2022	(\$23.4)	(\$23.7)
2023	(\$7.5)	(\$6.0)

The Committee estimated a policy year 2021 surplus of \$24.6 million with an ultimate loss ratio of 66.7%. The estimate results in a \$546,000 improvement on the prior quarter's projected surplus of \$24.1 million.

The Committee estimated a policy year 2022 deficit of \$23.4 million with an ultimate loss ratio of 88.9%, resulting in a \$384,000 improvement of the prior quarter's projected deficit of \$23.7 million.

The Committee estimated a policy year 2023 deficit of \$7.5 million with an ultimate loss ratio of 79.7%. The estimate results in a \$1.5 million deterioration of the prior quarter's projected deficit of \$6.0 million.

Also, notable deficit changes occurred in policy years 2016 and 2018. Policy year 2016 improved \$1.7 million due to correction of two incorrectly reported losses in excess of the policy limit. The 2018 deficit deteriorated \$2.4 million to \$30.6 million, primarily attributed to one large loss.

Additional details related to all policy year deficits are attached. (Docket #LR24.07, Exhibit #8)

Ultimate Premium, Loss Ratio, and Expense Ratio Projections

Premium Projections

Policy Year 2021

Policy year 2021 commercial ultimate premium is the actual reported premium. The premium estimate decreased \$30,000 from the prior quarter.

Policy Year 2022

Policy year 2022 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate has decreased \$100,000 from the prior quarter.

Policy Year 2023

Policy year 2023 commercial ultimate premium is estimated using an average of the annual and quarterly premium development methods. The premium estimate has increased \$700,000 from the prior quarter.

Loss Ratios

The ultimate loss ratios for all policy years are set equal to the selected loss ratios from the meeting.

Expense Ratios

Policy Years 2021 and 2022

Policy years 2021 and 2022 expense ratios are set equal to the latest reported value, which reflects all true-up adjustments to date.

Policy Year 2023

The policy year 2023 ultimate expense ratio of 23.90% is based on the expense allowance of 13.26%, 2.30% for premium tax, and 8.34% for commissions, and is applicable to all commercial vehicle types.

Underwriting Results for Older Years

The Ultimate Deficit results for policy years 2016 - 2020 have been included and have been updated with the selected loss ratios from the meeting.

EVAN ROSS Actuarial/Statistical Analyst

Boston, Massachusetts September 12, 2024

Data Reported Through June, 2024

LR 24.04 Exhibit # 20 Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

Eff Liab Lim		Class	ITD	Current	ALAE	ITD Total	Prior	Prior Qtr	Change Tot	PIP		Qtr First	First
	Year		Paid Loss	Reserve	ITD	Loss	Reserves	Tot Loss	Loss	Loss	State	> \$1.0M	Rptd
1 24 1.0 M CSL	2024	3 TTT	25,628	1,013,000	6,541	1,045,169	0	0	1,045,169	8,000	Out Of State	2Q 2024	2Q 2024
			25,628	1,013,000	6,541	1,045,169	0	0	1,045,169	8,000			
		1 Non-Owned / Special Rating	0		4,501	1,004,501	1,000,000	1,004,500	1	0	MA	1Q 2024	3Q 2023
2 23 1.0 M CSL		9 Zone Rated TTT	59,142	1,000,000	55,559	1,114,701	1,000,000	1,167,127	-52,426	0	Out Of State	2Q 2023	2Q 2023
3 23 5.0 M CSL		1 TTT	1,723,494	3,276,506	171,434	5,171,434	0	0	5,171,434	0	MA	2Q 2024	2Q 2024
4 23 5.0 M CSL		2 Commercial Bus	15,592	1,034,408	35,527	1,085,527	1,034,408	1,085,528	-1	50,499	Out Of State	1Q 2024	4Q 2023
5 23 1.0 M CSL		4 TTT	500,189	609,204	200,006	1,309,399	622,600	1,309,398	1	0	MA	2Q 2023	1Q 2023
6 23 1.0 M CSL		4 Zone Rated TTT	50,669	1,112,493	90,045	1,253,207	978,870	1,119,564	133,643	138,623	Out Of State	1Q 2024	3Q 2023
7 23 1.0 M CSL		5 TTT	0	990,000	66,000	1,056,000	505,300	565,300	490,700	0	Out Of State	2Q 2024	1Q 2024
8 23 1.0 M CSL	2023	3 Zone Rated TTT	17,574	976,450	76,327	1,070,351	400,000	427,639	642,712	56,950	Out Of State	2Q 2024	4Q 2023
			2,366,660	9,999,061	699,399	13,065,120	5,541,178	6,679,056	6,386,064	246,072			
1 22 1.0 M CSL	2023	1 Garage	0	1,000,000	30,002	1,030,002	500,000	530,002	500,000	0	MA	2Q 2024	1Q 2023
		37 Commercial Bus	468,446	5,002,765	464,002	5,935,213	5,002,832	5,650,980	284,233	113,350	MA	4Q 2022	4Q 2022
3 22 1.0 M CSL		3 TTT	230,394	750,000	37,500	1,017,894	750,000	1,017,894	0	0	MA	4Q 2023	1Q 2023
4 22 1.0 M CSL		4 TTT	190,318	1,000,000	62,195	1,252,513	1,000,000	1,247,930	4,583	6,768	Out Of State	1Q 2023	1Q 2023
5 22 1.0 M CSL		1 TTT	0	1,002,500	50,125	1,052,625	0	0	1,052,625	2,625	MA	2Q 2024	2Q 2024
6 22 1.0 M CSL	2022	1 Garage	0	1,000,000	45,388	1,045,388	1,000,000	1,037,562	7,826	0	MA	1Q 2023	2Q 2022
7 22 1.0 M CSL		3 Garage	229,757	1,000,000	98,592	1,328,349	1,000,000	1,327,190	1,159	0	MA	4Q 2022	4Q 2022
8 22 1.5 M CSL		2 Commercial Bus	29,105	1,000,762	99,057	1,128,924	1,000,162	1,126,300	2,624	30,626	Out Of State	4Q 2022	4Q 2022
9 22 5.0 M CSL		6 Commercial Bus	130,991	5,013,652	145,969	5,290,612	5,018,552	5,258,578	32,034	147,418	Out Of State	1Q 2023	3Q 2022
10 22 5.0 M CSL		12 Zone Rated Bus	54,294	2,325,000	265,159	2,644,453	2,325,000	2,644,444	9	54,866	Out Of State	1Q 2024	4Q 2022
11 22 1.0 M CSL		2 TTT	13,001	1,000,000	70,187	1,083,188	1,000,000	1,083,188	0	8,187	MA	3Q 2023	3Q 2022
12 22 1.0 M CSL		3 Non-Owned / Special Rating	0		26,498	1,026,498	1,000,000	1,029,538	-3,040	0	Out Of State	4Q 2023	3Q 2023
13 22 1.0 M CSL		2 Zone Rated TTT	221,173	0	30,352	251,525	985,744	1,050,652	-799,127	0	Out Of State	3Q 2023	1Q 2023
14 22 1.0 M CSL		4 Zone Rated TTT	0	1,150,000	75,445	1,225,445	1,150,000	1,225,445	0	150,375	Out Of State	4Q 2023	2Q 2023
15 22 1.0 M CSL		2 TTT	14,167	989,933	45,153	1,049,253	304,100	363,420	685,833	4,225	Out Of State	2Q 2024	2Q 2023
16 22 1.0 M CSL		1 TTT	0	983,374	49,948	1,033,322	983,374	1,033,322	0	0	Out Of State	1Q 2024	2Q 2023
		3 Zone Rated TTT	0	980,000	66,865	1,046,865	1,000,000	1,035,485	11,380	0	Out Of State	3Q 2023	2Q 2022
		3 Zone Rated TTT	12,942	987,058	50,001	1,050,001	987,058	1,050,001	0	0	Out Of State	2Q 2023	3Q 2022
19 22 1.0 M CSL		1 Zone Rated TTT	4,141	1,010,840	90,153	1,105,134	1,010,840	1,105,133	1	15,106	Out Of State	2Q 2023	3Q 2022
20 22 1.0 M CSL		4 Zone Rated TTT	1,153,619	0	30,302	1,183,921	994,446	1,223,276	-39,355	149,800	Out Of State	3Q 2023	4Q 2022
21 22 1.0 M CSL		4 Zone Rated TTT	125,745	1,000,001	70,036	1,195,782	1,000,001	1,089,364	106,418	106,415	Out Of State	3Q 2023	1Q 2023
		25 Zone Rated Bus	87,674	5,078,581	106,295	5,272,550	5,080,290	5,246,976	25,574	118,083	Out Of State	3Q 2023	3Q 2023
23 22 1.0 M CSL	2022	7 TTT	106,400	1,000,000	20,005	1,126,405	1,000,000	1,126,401	4	0	Out Of State	4Q 2022	4Q 2022
			3,072,167		2,029,229	39,375,862	34,092,399	37,503,081	1,872,781	907,844			
		1 Special Types / Motorcycle	1,000,000	0	73,029	1,073,029	0	1,068,722	4,307	0	MA	1Q 2024	1Q 2022
2 21 1.0 M CSL		4 TTT	45,838	1,000,000	30,768	1,076,606	1,000,000	1,070,316	6,290	0	MA	1Q 2023	3Q 2022
3 21 1.0 M CSL		4 Non-Owned / Special Rating	39,626	1,000,000	29,159	1,068,785	1,000,000	1,064,653	4,132	0	Out Of State	2Q 2022	2Q 2022
4 21 1.0 M CSL		8 TTT	134,914	970,000	84,021	1,188,935	970,000	1,184,851	4,084	0	MA	1Q 2022	4Q 2021
5 21 5.0 M CSL		4 TTT	152,390	2,608,400	171,201	2,931,991	2,608,400	2,927,907	4,084	0	MA	1Q 2022	1Q 2022
		1 Zone Rated Bus	4,900,000	0	84,893	4,984,893	0	4,984,893	0	0	Out Of State	3Q 2022	3Q 2022
		17 Commercial Bus	1,586,117	2,107,310	157,173	3,850,600	3,635,352	4,323,419	-472,819	141,355	Out Of State	4Q 2022	2Q 2022
8 21 1.0 M CSL		2 TTT	1,030,884	0	4,959	1,035,843	0	1,035,843	0	8,000	MA	4Q 2021	4Q 2021
9 21 1.0 M CSL	2021	5 117	184,745	1,000,000	60,441	1,245,186	910,000	1,155,186	90,000	0	MA	4Q 2023	4Q 2021
			9,074,514	8,685,710	695,644	18,455,868	10,123,752	18,815,790	-359,922	149,355			

Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

Data Reported Through June, 2024

Eff Liab Lim Accdt Class ITD Current ALAE ITD Total Prior Prior Qtr **Change Tot** PIP **Qtr First** First Row Yr Lim ld Year Clm Desc ITD **Tot Loss** > \$1.0M Rptd Paid Loss Reserve Loss Reserves Loss Loss State 1 20 1.0 M CSL 2020 5 TTT 1,035,920 21,226 1,057,146 1,057,146 0 0 MA 4Q 2020 4Q 2020 0 0 2 20 1.0 M CSL 2021 9 TTT 1,056,107 0 57.163 1,113,270 15,000 1,111,998 1.272 0 MA 2Q 2021 1Q 2021 939,743 2Q 2024 2Q 2020 3 20 1.0 M CSL 2020 3 TTT 34,491 42,462 1,016,696 939,743 999,862 16,834 0 Out Of State 4 20 1.0 M CSL 2021 1 PPT - NF 0 1,000,000 67,483 1,067,483 1,000,000 1,066,875 608 0 Out Of State 2Q 2021 1Q 2021 5 20 1.0 M CSL 977,947 54,331 977,947 4,084 0 1Q 2022 2Q 2021 2021 3 Zone Rated TTT 26,254 1,058,532 1,054,448 MA 6 20 1.0 M CSL 2021 1,042,644 1.042.644 0 Out Of State 4Q 2021 2Q 2021 3 Zone Rated TTT 1,025,146 0 17.498 0 0 7 20 1.0 M CSL 2021 3 TTT 52.982 1.000.000 58.613 1,111,595 1,000,000 1,111,529 66 68 Out Of State 2Q 2022 3Q 2021 5.242 3Q 2021 8 20 1.0 M CSL 2021 5 TTT 1.037.469 0 14.737 1.052.206 0 1.052,206 0 MA 1Q 2021 9 20 1.0 M CSL 2 Zone Rated TTT 997.588 60.546 1.060.546 997.588 1.055.555 4.991 0 Out Of State 2Q 2022 4Q 2020 2020 2.412 10 20 1.0 M CSL 2020 1 Public Transportation Buses 1,008,000 1,782 1,009,782 1,009,782 0 8,000 MA 1Q 2022 4Q 2020 3Q 2021 11 20 1.0 M CSL 2021 3 Non-Owned / Special Rating 1.000.000 0 24.840 1.024.840 0 1.024,840 0 0 MA 2Q 2021 12 20 5.0 M CSL 2021 1 Commercial Bus 8,000 1,000,000 64,005 1,072,005 1,000,000 1,065,784 6,221 8,023 MA 4Q 2021 4Q 2021 1,008,000 8.000 4Q 2021 1Q 2021 13 20 1.0 M CSL 2020 0 1.042 1,009,042 0 1,009,042 0 MA Garage 1,000,000 0 Out Of State 1Q 2024 2Q 2021 14 20 1.0 M CSL 2021 3 Zone Rated TTT 25.991 974,009 75.084 1,075,084 1,075,084 0 15 20 1.0 M CSL 2020 3 Zone Rated TTT 1.020.372 106.042 0 0 Out Of State 3Q 2020 2Q 2020 0 1.126.414 0 1.126,414 6.889.287 15.897.285 29,333 8.341.144 666.854 6.930.278 15.863,209 34.076 1 19 1.0 M CSL 2019 1 TTT 0 Out Of State 3Q 2020 3Q 2020 1,000,000 0 33,462 1,033,462 0 1,033,462 0 1,000,000 0 2 19 1.0 M CSL 2020 2 TTT 0 25,382 1,025,382 0 1,025,382 0 MA 3Q 2022 1Q 2020 3 19 1.0 M CSL 2019 8 TTT 1,093,233 0 0 1,093,233 1,093,233 0 MA 4Q 2019 3Q 2019 0 0 4 19 1.0 M CSL 2019 2 TTT 999,999 0 19,096 1,019,095 0 1,019,095 0 0 MA 1Q 2023 2Q 2019 5 19 1.0 M CSL 2019 1 TTT 1,000,000 65,964 1,065,964 800,000 853,897 212,067 0 MA 2Q 2024 4Q 2019 0 6 19 5.0 M CSL 2020 11 TTT 1,714,353 321,503 44,921 2,080,777 321,503 2,068,811 11,966 0 MA 2Q 2020 2Q 2020 7 19 1.0 M CSL 2019 975,870 1,082,298 1,074,268 8,030 8,000 4Q 2021 2Q 2019 3 TTT 32,130 74,298 975,870 MA ВІ 2019 3 Non-Owned / Special Rating 975,000 77,532 1,052,532 1,052,532 0 0 Not Reported 3Q 2021 2Q 2020 9 19 1.0 M CSL 2019 5 TTT 1,000,000 6,071 1,006,071 1,006,071 0 0 MA 4Q 2022 4Q 2019 0 0 0 0 MA 2Q 2022 4Q 2019 10 19 1.0 M CSL 2019 2 TTT 1,027,641 18 1,027,659 1,027,659 0 0 11 19 1.0 M CSL 2019 2 TTT 1,000,000 0 576 1,000,576 0 1,000,576 MA 4Q 2019 3Q 2019 1.0 M CSL 2020 2 TTT 1,003,750 125,145 1,128,895 1,003,750 1,128,895 0 3,875 MA 4Q 2020 3Q 2020 12 19 0 13 19 1.0 M CSL 2020 7 TTT 25 0 3Q 2022 1,063,469 0 34,120 1,097,589 0 1,097,564 Out Of State 1Q 2020 14 19 1.0 M CSL 2019 2 Zone Rated TTT 0 1,000,000 100,000 1,100,000 1,000,000 1,075,000 25,000 0 Out Of State 4Q 2022 4Q 2019 2,545,261 1Q 2020 15 19 5.0 M CSL 2019 7 Zone Rated Bus 1,689,274 750,000 105,987 1,500,000 2,045,261 500,000 65,595 Out Of State 4Q 2019 5.0 M CSL 2019 720,410 86,536 806,946 1,000,000 1,145,698 -338,752 20,698 Out Of State 2Q 2022 3Q 2019 16 19 1 Zone Rated Bus 0 5.0 M CSL 2020 4 Zone Rated Bus 2,803,454 145,697 2,949,151 2,949,151 0 100,000 Out Of State 3Q 2020 1Q 2020 1,045,357 0 MA 4Q 2020 18 19 1.0 M CSL 2019 7 Zone Rated TTT 0 18,256 1,063,613 0 1,063,613 0 3Q 2019 19 19 1.5 M CSL 2019 6 Commercial Bus 1,116,830 0 50,712 1,167,542 0 1,167,542 0 109,801 Out Of State 3Q 2019 3Q 2019 20 19 1.0 M CSL 2020 0 34,790 1,071,661 1,071,661 0 Out Of State 3Q 2020 2Q 2020 5 Zone Rated TTT 1,036,871 0 0 21 19 5.0 M CSL 2019 13 Zone Rated Bus 2,352,518 0 61,779 2,414,297 42,098 2,414,327 -30 43,307 Out Of State 4Q 2019 3Q 2019 22 19 1.0 M CSL 2019 6 TTT 1,030,550 0 10,784 1,041,334 1,041,334 0 42 MA 1Q 2020 4Q 2019 0 22,701,089 5,051,123 1,121,126 28,873,338 6,643,221 28,455,032 418,306 351,318

LR 24.04 Exhibit #20

Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

Data Reported Through June, 2024

Eff Lia Row Yr Li	ab Lim m Id	Accdt Year	Clm	Class ITD Desc Paid Loss	Current Reserve	ALAE ITD	ITD Total Loss	Prior Reserves	Prior Qtr Tot Loss	Change Tot Loss	PIP Loss	State	Qtr First > \$1.0M	First Rptd
1 18 5.0	M CSL	2019	1	Non-Owned / Special Rating -2,550	2,500,000	50,000	2,547,450	100	50,100	2,497,350	0	MA	2Q 2024	3Q 2023
2 18 1.5	M CSL	2019	2	Commercial Bus 8,000	1,508,000	133,552	1,649,552	1,508,000	1,614,454	35,098	16,009	MA	4Q 2019	3Q 2019
3 18 1.0	M CSL	2018	4	TTT 1,094,953	0	32,112	1,127,065	0	1,127,065	0	0	Out Of State	3Q 2019	2Q 2018
4 18 1.0	M CSL	2018	8	TTT 1,183,229	0	17,741	1,200,970	0	1,200,970	0	0	Out Of State	4Q 2018	4Q 2018
5 18 1.0	M CSL	2018	6	TTT 1,250,286	0	28,724	1,279,010	0	1,279,010	0	0	MA	3Q 2020	4Q 2018
6 18 1.0	M CSL	2019	2	TTT 1,079,123	0	4,331	1,083,454	0	1,083,454	0	0	Out Of State	1Q 2019	1Q 2019
7 18 1.0	M CSL	2019	2	Commercial Bus 8,005	993,940	88,150	1,090,095	993,940	1,081,193	8,902	0	MA	3Q 2021	3Q 2019
8 18 1.0	M CSL	2018	2	Non-Owned / Special Rating 1,000,000	0	135,006	1,135,006	0	1,135,006	0	0	Not Reported	2Q 2020	2Q 2018
9 18 1.0	M CSL	2018	5	TTT 1,018,277	0	27,434	1,045,711	987,651	1,078,030	-32,319	0	Out Of State	4Q 2023	4Q 2018
10 18 1.0	M CSL	2019	2	Garage 1,013,028	0	5,071	1,018,099	0	1,018,099	0	0	MA	2Q 2019	2Q 2019
11 18 1.0	M CSL	2018	4	TTT 1,095,599	0	39,901	1,135,500	0	1,135,097	403	0	Out Of State	3Q 2020	4Q 2018
12 18 1.0	M CSL	2019	16	Zone Rated TTT 1,024,688	0	78,550	1,103,238	0	1,103,238	0	0	Out Of State	2Q 2019	2Q 2019
13 18 1.0	M CSL	2018	2	TTT 34,184	1,000,000	14,691	1,048,875	1,000,000	1,046,733	2,142	0	MA	4Q 2018	4Q 2018
14 18 1.0	M CSL	2019	3	TTT 11,720	989,583	75,092	1,076,395	989,583	1,041,395	35,000	0	Out Of State	4Q 2023	3Q 2019
15 18 1.0	M CSL	2018	3	Zone Rated TTT 960,890	0	68,594	1,029,484	0	1,029,484	0	35,083	Out Of State	2Q 2020	4Q 2018
16 18 5.0	M CSL	2018	9	Zone Rated Bus 1,643,965	0	61,010	1,704,975	0	1,704,505	470	32,938	Out Of State	3Q 2020	4Q 2018
17 18 5.0	M CSL	2019	14	Zone Rated Bus 1,000,644	0	45,901	1,046,545	0	1,046,545	0	25,198	Out Of State	4Q 2019	3Q 2019
18 18 1.0	M CSL	2019	2	Zone Rated TTT 28,466	998,440	75,144	1,102,050	998,440	1,102,050	0	26,906	Out Of State	2Q 2022	2Q 2019
19 18 5.0	M CSL	2019	59	Zone Rated Bus 5,026,954	726,643	406,635	6,160,232	726,643	6,159,967	265	376,623	Out Of State	1Q 2019	1Q 2019
20 18 5.0	M CSL	2018	1	Zone Rated Bus 5,000,000	0	29,419	5,029,419	0	5,029,419	0	21	Out Of State	1Q 2019	4Q 2018
21 18 5.0	M CSL	2019	4	Zone Rated Bus 5,000,000	0	209,896	5,209,896	0	5,209,896	0	0	Out Of State	3Q 2019	3Q 2019
22 18 5.0	M CSL	2018	72	Zone Rated Bus 1,327,699	5,003,500	993,627	7,324,826	5,003,500	7,177,040	147,786	1,981,216	Out Of State	2Q 2018	2Q 2018
				29,807,160	13,720,106	2,620,581	46,147,847	12,207,857	43,452,750	2,695,097	2,493,994			
1 17 1.0	M CSL	2017	8	TTT 1,136,433	0	3,762	1,140,195	0	1,140,195	0	4,100	MA	4Q 2017	3Q 2017
2 17 1.0	M CSL	2018	1	Commercial Bus 1,000,000	0	11,874	1,011,874	0	1,011,874	0	0	MA	3Q 2022	3Q 2022
3 17 1.0	M CSL	2018	6	TTT 1,002,713	0	78,737	1,081,450	0	1,081,450	0	2,783	MA	2Q 2019	1Q 2018
4 17 5.0	M CSL	2017	4	Zone Rated Bus 2,511,460	0	54,552	2,566,012	0	2,548,763	17,249	0	Out Of State	2Q 2021	4Q 2017
5 17 1.0	M CSL	2017	1	Non-Owned / Special Rating 1,000,000	0	3,456	1,003,456	0	1,003,456	0	0	Out Of State	1Q 2018	4Q 2017
6 17 5.0	M CSL	2017	2	Zone Rated TTT 1,087,500	0	59,374	1,146,874	0	1,154,747	-7,873	0	Out Of State	3Q 2022	3Q 2022
7 17 1.0	M CSL	2017	2	Commercial Bus 1,020,493	0	1,692	1,022,185	0	1,022,185	0	0	MA	3Q 2017	3Q 2017
8 17 1.0	M CSL	2018	2	TTT 1,000,000	0	133,648	1,133,648	0	1,133,648	0	0	MA	4Q 2018	4Q 2018
9 17 1.0	M CSL	2018	2	TTT 1,009,645	0	7,085	1,016,730	0	1,016,730	0	0	MA	3Q 2018	2Q 2018

354,180

11,122,424

11,113,048

9,376

6,883

10,768,244

LR 24.04 Exhibit # 20 Commonwealth Automobile Reinsurers

Large Loss Detail By Policy Year (Large Losses \$1.0 Million and Greater)

Data Reported Through June, 2024

Eff Row Yr		Lim Id	Accdt Year	Clm	Class Desc Pa	ITD aid Loss	Current Reserve	ALAE ITD	ITD Total Loss	Prior Reserves	Prior Qtr Tot Loss	Change Tot Loss	PIP Loss	State	Qtr First > \$1.0M	First Rptd
1 16	1.0 M	CSL	2017	3	Garage	1,068,595	0	24,217	1,092,812	0	1,092,812	0	8,000	Out Of State	1Q 2018	2Q 2017
2 16	5.0 M	CSL	2016	1	Commercial Bus	5,000,000	0	51,479	5,051,479	0	5,051,479	0	0	Out Of State	3Q 2016	3Q 2016
3 16	1.0 M	CSL	2017	2	Non-Owned / Special Rating	1,000,000	0	17	1,000,017	0	1,000,017	0	0	Out Of State	3Q 2017	2Q 2017
4 16	1.0 M	CSL	2016	1	Commercial Bus	1,007,000	0	118,457	1,125,457	0	1,125,457	0	2,000	MA	1Q 2020	3Q 2016
5 16	5.0 M	CSL	2017	4	Commercial Bus	3,550,031	0	78,378	3,628,409	0	3,628,409	0	50,337	Out Of State	4Q 2018	2Q 2017
6 16	1.0 M	CSL	2016	3	Zone Rated TTT	1,003,220	0	39,530	1,042,750	0	1,042,750	0	0	Out Of State	3Q 2018	4Q 2016
7 16	5.0 M	CSL	2017	27	Commercial Bus	510,197	5,000,000	584,736	6,094,933	5,000,000	6,094,933	0	72,935	Out Of State	4Q 2017	3Q 2017
8 16	5.0 M	CSL	2016	1	Commercial Bus	3,250,000	0	384,547	3,634,547	0	3,634,547	0	0	MA	4Q 2018	4Q 2016
9 16	1.0 M	CSL	2016	2	Non-Owned / Special Rating	1,000,000	0	45	1,000,045	0	1,000,045	0	0	Not Reported	1Q 2017	3Q 2016
10 16	1.0 M	CSL	2016	10	TTT	1,013,500	0	52,275	1,065,775	0	1,065,775	0	0	MA	2Q 2018	4Q 2016
11 16	1.0 M	CSL	2016	1	PPT Fleet	1,050,000	0	100,493	1,150,493	0	1,150,493	0	50,025	Out Of State	4Q 2016	3Q 2016
12 16	1.0 M	CSL	2017	4	ттт	994,060	0	9,918	1,003,978	0	1,003,978	0	0	MA	2Q 2020	4Q 2017
13 16	1.0 M	CSL	2016	4	Non-Owned / Special Rating	1,000,000	0	109,214	1,109,214	0	1,109,214	0	0	Not Reported	4Q 2017	3Q 2017
14 16	5.0 M	CSL	2017	12	Zone Rated Bus	1,366,396	0	197,474	1,563,870	0	1,563,870	0	46,964	Out Of State	4Q 2018	3Q 2017
15 16	5.0 M	CSL	2017	2	Zone Rated Bus	0	900,000	125,095	1,025,095	900,000	1,025,095	0	0	Out Of State	1Q 2024	2Q 2017
16 16	1.0 M	CSL	2017	18	Garage	1,010,100	800,542	480,815	2,291,457	800,542	2,291,457	0	0	MA	2Q 2017	2Q 2017
17 16	1.5 M	CSL	2016	4	Commercial Bus	1,497,944	0	57,951	1,555,895	0	1,555,895	0	39,509	Out Of State	2Q 2017	2Q 2016
18 16	1.0 M	CSL	2017	17	Garage	1,000,000	812,599	1,500	1,814,099	812,599	1,814,099	0	0	MA	2Q 2017	2Q 2017
					26	6,321,043	7,513,141	2,416,141	36,250,325	7,513,141	36,250,325	0	269,770			
1 15	1.0 M	CSL	2016	2	TTT	1,016,000	0	12,957	1,028,957	0	1,028,957	0	16,000	MA	4Q 2016	4Q 2016
2 15	5.0 M	CSL	2016	76	Zone Rated Bus	5,560,777	0	872,180	6,432,957	0	6,432,957	0	330,558	Out Of State	4Q 2016	1Q 2016
3 15	1.0 M	CSL	2016	3	ттт	999,999	0	86,581	1,086,580	0	1,086,580	0	0	Out Of State	1Q 2018	2Q 2017
4 15	5.0 M	CSL	2016	31	Non-Owned / Special Rating	5,000,000	0	76,786	5,076,786	0	5,076,786	0	0	Out Of State	2Q 2018	4Q 2016
5 15	5.0 M	CSL	2016	5	Non-Owned / Special Rating	1,842,823	0	146,584	1,989,407	0	1,989,407	0	0	MA	1Q 2016	1Q 2016
6 15	1.0 M	CSL	2016	2	TTT	1,000,000	0	40,716	1,040,716	0	1,040,716	0	0	Out Of State	1Q 2019	2Q 2016
7 15	1.0 M	CSL	2016	3	Zone Rated TTT	1,001,356	0	172,598	1,173,954	0	1,173,954	0	0	Out Of State	4Q 2018	1Q 2016
8 15	1.0 M	CSL	2015	3	Public Transportation Buses	1,006,295	0	489	1,006,784	0	1,006,784	0	6,380	MA	1Q 2016	3Q 2015
9 15	5.0 M	CSL	2016	15	Zone Rated Bus	2,954,996	0	312,059	3,267,055	0	3,267,055	0	55,845	Out Of State	3Q 2016	2Q 2016

0 1,720,950

22,103,196

22,103,196

0

408,783

20,382,246

LR 24.04 Exhibit # 20

Commonwealth Automobile Reinsurers Large Loss Summary By Range

Data Reported through June, 2024

Policy Year Large Losses \$300,000 or Greater

Loss I	Range		2015			2016			2017			2018	
>=	<	Policies	Inc Loss	% Tot	Policies	Inc Loss	% Tot	<u>Policies</u>	Inc Loss	% Tot	<u>Policies</u>	Inc Loss	% Tot
5.0 M	+	2	11,509,743	8.8%	2	11,146,412	6.7%	0	0	0.0%	4	23,724,373	13.1%
2.5 M	5.0 M	1	3,267,055	2.5%	2	7,262,956	4.4%	1	2,566,012	1.8%	1	2,547,450	1.4%
2.0 M	2.5 M	0	0	0.0%	1	2,291,457	1.4%	0	0	0.0%	0	0	0.0%
1.5 M	2.0 M	1	1,989,407	1.5%	3	4,933,864	3.0%	0	0	0.0%	2	3,354,527	1.9%
1.0 M	1.5 M	5	5,336,991	4.1%	10	10,615,636	6.4%	8	8,556,412	6.0%	15	16,521,497	9.1%
Policies	s > 1.0 M	9	22,103,196	17.0%	18	36,250,325	21.8%	9	11,122,424	7.8%	22	46,147,847	25.4%
500,000	1.0 M	11	6,541,249	5.0%	26	17,215,014	10.3%	12	7,770,904	5.5%	25	17,064,756	9.4%
300,000	500,000	9	3,319,139	2.6%	17	6,436,130	3.9%	29	11,120,931	7.8%	22	8,174,193	4.5%
Sum of La	rge Losses	29	31,963,584	24.5%	61	59,901,469	36.0%	50	30,014,259	21.1%	69	71,386,796	39.3%
Prio	r Qtr	29	31,963,584	24.5%	60	59,510,580	35.8%	50	29,785,502	21.0%	69	68,674,180	38.5%
Total Incur	red Losses		130,262,721			166,443,096			141,948,493			181,675,544	
Loss I	Range		2019			2020			2021			2022	
>=	<	Policies	Inc Loss	% Tot	Policies	Inc Loss	% Tot	<u>Policies</u>	Inc Loss	% Tot	<u>Policies</u>	Inc Loss	% Tot
5.0 M	+	0	0	0.0%	0	0	0.0%	0	0	0.0%	3	16,498,375	11.0%
2.5 M	5.0 M	2	5,494,412	4.2%	0	0	0.0%	3	11,767,484	10.1%	1	2,644,453	1.8%
2.0 M	2.5 M	2	4,495,074	3.4%	0	0	0.0%	0	0	0.0%	0	0	0.0%
1.5 M	2.0 M	0	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%
1.0 M	1.5 M	17	18,076,906	13.7%	15	15,897,285	15.7%	6	6,688,384	5.7%	18	19,992,048	13.4%
Policies	s > 1.0 M	21	28,066,392	21.3%	15	15,897,285	15.7%	9	18,455,868	15.8%	22	39,134,876	26.2%
500,000	1.0 M	16	10,633,279	8.1%	16	10,651,846	10.5%	13	9,177,003	7.8%	17	11,229,964	7.5%
300,000	500,000	22	7,638,933	5.8%	18	6,276,419	6.2%	21	7,864,721	6.7%	23	8,626,723	5.8%
Sum of La	rge Losses	59	46,338,604	35.1%	49	32,825,550	32.5%	43	35,497,592	30.3%	62	58,991,563	39.5%
Prio	r Qtr	58	45,507,385	34.7%	49	32,477,178	32.2%	43	36,429,793	30.8%	56	53,905,823	37.3%
Total Incur	red Losses		131,861,667			101,161,359			117,010,976			149,411,948	
Loss I	Range		2023			2024			Total				
>=	<	Policies	Inc Loss	% Tot	Policies	Inc Loss	% Tot	<u>Policies</u>	Inc Loss	% Tot			
5.0 M	+	1	5,171,434	4.8%	0	0	0.0%	12	68,050,337	5.5%			
2.5 M	5.0 M	0	0	0.0%	0	0	0.0%	11	35,549,822	2.9%			
2.0 M	2.5 M	0	0	0.0%	0	0	0.0%	3	6,786,531	0.6%			
1.5 M	2.0 M	0	0	0.0%	0	0	0.0%	6	10,277,798	0.8%			
1.0 M	1.5 M	7	7,893,714	7.4%	1	1,045,169	9.8%	102	110,624,042	8.9%			
Policies	s > 1.0 M	8	13,065,148	12.2%	1	1,045,169	9.8%	134	231,288,530	18.7%			
500,000	1.0 M	16	11,240,133	10.5%	1	599,826	5.7%	153	102,123,974	8.3%			
300,000	500,000	11	4,112,418	3.9%	0	0	0.0%	172	63,569,607	5.1%			
Sum of La	rge Losses	35	28,417,699	26.6%	2	1,644,995	15.5%	459	396,982,111	32.1%			
Prio	r Qtr	23	16,070,655	20.8%	0	0	0.0%	437	374,324,680	31.4%			
Total Incur	red Losses		106,855,915			10,617,084			1,237,248,803				

Commonwealth Automobile Reinsurers

LR 24.04 Exhibit # 22

Large Loss by Policy Year Change by Quarter

Data Reported through June, 2024

Summary of Losses Over 1.0 Million

Policy		Current	Current	Prior	Change
Year	# Policies	Reserves	Incurred Loss	Incurred Loss	in Loss
2024	1	1,013,000	1,045,169	0	1,045,169
2023	8	9,999,061	13,065,120	6,679,056	6,386,064
2022	22	34,274,466	39,124,337	36,452,429	2,671,908
2021	9	8,685,710	18,455,868	18,815,790	(359,922)
2020	15	6,889,287	15,897,285	15,863,209	34,076
2019	21	5,051,123	28,066,392	27,309,334	757,058
2018	22	13,720,106	46,147,847	43,452,750	2,695,097
2017	9	0	11,122,424	11,113,048	9,376
2016	18	7,513,141	36,250,325	36,250,325	0
2015	9	0	22,103,196	22,103,196	0
Subtotal	134	87,145,894	231,277,963	218,039,137	13,238,826

Losses that went under 1.0 Million (Remain on Report)

Policy		Current	Current	Prior	Change
Year	# Policies	Reserves	Incurred Loss	Incurred Loss	in Loss
2022	1	0	251,525	1,050,652	(799,127)
2019	1	0	806,946	1,145,698	(338,752)
Subtotal	2	0	1,058,471	2,196,350	(1,137,879)
Total All	136	87,145,894	232,336,434	220,235,487	12,100,947

New to Report: Incurred Losses Over 1.0 Million

Policy		Current	Current	Prior	Change
Year	# Policies	Reserves	Incurred Loss	Incurred Loss	in Loss
2024	1	1,013,000	1,045,169	0	1,045,169
2023	3	5,242,956	7,297,785	992,939	6,304,846
2022	3	2,992,433	3,131,880	893,422	2,238,458
2020	1	939,743	1,016,696	999,862	16,834
2019	1	1,000,000	1,065,964	853,897	212,067
2018	1	2,500,000	2,547,450	50,100	2,497,350
Subtotal	10	13,688,132	16,104,944	3,790,220	12,314,724

Commonwealth Automobile Reinsurers Large Loss Notification Summary June, 2024 Loss Reserving Committee Meeting

LR 24.04 Exhibit #24

Large Loss Notifications By Policy Year

												<u>Current Qtr</u>	<u>Difference of</u>	<u>Difference of</u>
		<u>Notification</u>	<u>Policy</u>	<u>Accident</u>				<u>Estima</u>	ated \$			Stat Reported	Estimate to	Prior to Current
<u>#</u>	* *	<u>Date</u>	<u>Year</u>	Year/Qtr	<u>Liab Limit</u>	Class Description	<u>BI</u>	<u>PDL</u>	<u>PIP</u>	<u>Total</u>	<u>State</u>	<u>Total</u>	<u>Current Qtr</u>	Qtr Reported Losses
							Prior Q	uarter Loss	Notification	ons				
1	L	5/17/2024	2024	20242	\$5,000,000	Commercial Bus	500,000	5,000	0	505,000	Out Of State	599,826	(94,826)	599,826
_	_	- / /			4	Non-Owned /							(= 000)	
2		5/17/2024	2023	20241	\$500,000	Special Rating	500,000	0	0	500,000	MA	505,200	(5,200)	505,200
3		4/24/2024	2023	20241	\$5,000,000		500,000	0	0	500,000	Out Of State	500,770	(770)	500,770
4	ļ	4/8/2024	2023	20241	\$1,000,000	PPT - NF	553,836	125,000	40,000	718,836	MA	975,532	(256,696)	352,422
5	5	3/25/2024	2023	20241	\$1,000,000	TTT	500,000	5,300	0	505,300	Out Of State	1,056,000	(550,700)	490,700
6	5	5/17/2024	2023	20233	\$1,000,000	PPT - NF	300,000	0	0	300,000	Out Of State	0	0	0
7	7	5/14/2024	2023	20232	\$1,000,000	TTT	1,000,000	0	0	1,000,000	Out Of State	1,114,701	(114,701)	(52,426)
						Non-Owned /								
8		4/9/2024	2023	20231	\$1,000,000	Special Rating	800,000	8,000	0	808,000	Out Of State	897,544	(89,544)	794,813
9)	5/6/2024	2022	20232	\$1,000,000	ZR TTT	350,000	25,000	0	375,000	Out Of State	514,202	(139,202)	151,676
10	0	5/20/2024	2022	20231	\$5,000,000	Commercial Bus	300,000	0	0	300,000	Out Of State	350,001	(50,001)	329,901
1	1	5/6/2024	2022	20223	\$1,000,000	TTT	750,000	0	0	750,000	Out Of State	794,153	(44,153)	550,000
1	2	5/14/2024	2022	20222	\$1,000,000		600,000	0	0	600,000	MA	634,687	(34,687)	596,377
1	3	5/14/2024	2018	20183	\$1,000,000	TTT	625,000	15,662	0	640,662	MA	672,954	(32,292)	84,363
							Current (Quarter Los	s Notificat	tions				
1	L	8/19/2024	2024	20243	\$5,000,000	ZR Bus	300,000	6,250	0	306,250	Out Of State	0	0	0
						Special Types /								
2	2	8/12/2024	2024	20242	\$1,000,000	Motorcycle	500,000	0	8,000	508,000	MA	254,625	253,375	254,625
3	3	8/12/2024	2024	20242	\$1,000,000	ZR TTT	1,000,000	0	4,400	1,004,400	Out Of State	254,525	749,875	254,525
4	ļ	8/12/2024	2024	20242	\$1,000,000	PPT - NF	300,000	5,450	0	305,450	MA	255,550	49,900	255,550
5	5	8/21/2024	2023	20242	\$1,000,000	TTT	250,000	5,450	0	255,450	Out Of State	37,440	218,010	37,440
6	5	8/11/2024	2023	20242	\$1,000,000	TTT	750,000	4,200	2,500	756,700	MA	794,535	(37,835)	794,535
7	7	8/12/2024	2023	20241	\$1,000,000	ZR TTT	991,000	9,000	100,000	1,100,000	Out Of State	99,300	1,000,700	3,700
8	3	7/8/2024	2023	20234	\$1,000,000	ZR TTT	920,000	10,808	56,451	987,259	Out Of State	1,070,351	(83,092)	642,712
9)	7/8/2024	2023	20233	\$5,000,000	Commercial Bus	1,000,000	15,082	0	1,015,082	Out Of State	376,640	638,442	261,258
10	0	8/12/2024	2022	20233	\$1,000,000	PPT - NF	300,000	0	5,698	305,698	MA	255,401	50,297	205,301

Commonwealth Automobile Reinsurers Large Loss Notification Summary June, 2024 Loss Reserving Committee Meeting

LR 24.04 Exhibit #24

Large Loss Notifications By Policy Year

											<u>Current Qtr</u>	<u>Difference of</u>	<u>Difference of</u>
	<u>Notification</u>	<u>Policy</u>	<u>Accident</u>				<u>Estima</u>	ited \$			Stat Reported	Estimate to	Prior to Current
<u>#</u> .	<u>*</u> <u>Date</u>	<u>Year</u>	Year/Qtr	<u>Liab Limit</u>	Class Description	<u>BI</u>	<u>PDL</u>	<u>PIP</u>	<u>Total</u>	<u>State</u>	<u>Total</u>	Current Qtr	Qtr Reported Losses
11	8/12/2024	2022	20231	\$1,000,000	TTT	1,000,000	0	2,500	1,002,500	MA	1,052,625	(50,125)	1,052,625
12	8/11/2024	2022	20231	\$1,000,000	Taxi	600,000	0	8,000	608,000	MA	375,520	232,480	0
13	7/8/2024	2022	20231	\$5,000,000	ZR Bus	475,000	5,450	13,200	493,650	Out Of State	103,875	389,775	103,875
14	8/11/2024	2022	20223	\$1,000,000	TTT	600,000	0	0	600,000	Out Of State	266,325	333,675	525
15	8/11/2024	2022	20223	\$1,000,000		750,000	0	0	750,000	MA	282,515	467,485	1,459
16	7/24/2024	2022	20223	\$1,000,000		22,000	978,000	0	1,000,000	Out Of State	191,831	808,169	0
17	8/22/2024	2021	20223	\$1,000,000		998,000	2,000	0	1,000,000	Out Of State	181,331	818,669	11,796
18	8/20/2024	2021	20221	\$1,000,000	TTT	750,000	6,375	0	756,375	Out Of State	218,600	537,775	566
19	8/11/2024	2020	20214	\$1,000,000	TTT	650,000	0	0	650,000	Out Of State	630,000	20,000	630,000
20	8/11/2024	2020	20204	\$1,000,000	TTT	500,000	18,186	2,100	520,286	Out Of State	443,672	76,614	906
21	8/8/2024	2018	20184	\$1,000,000		300,000	0	0	300,000	Out Of State	14,264	285,736	4,089
22	7/31/2024	2017	20184	\$1,000,000		300,000	1,870	0	301,870	Out Of State	27,944	273,926	0
						Curr	ent Quarte	r Updates	;				
1	3/27/2023	2021	20221	\$5,000,000		350,000	1,200	0	351,200	MA	342,057	9,143	82,329

^{*} Updated records that had been previously reported

REPORT OF THE LOSS RESERVING COMMITTEE

QUARTER ENDING: JUNE 30, 2024

(Final)

CAR DOCKET # LR 24.06 EXHIBIT # 3 PAGE 1 Of 2

All Other LIABILITY	PY 2024	PY 2023	PY 2022	PY 2021
Written Premium Written Premium Accrued	@06 Mos 86,522 0	@18 Mos 153,474 0	138,134	137,407 0
Unearned Premium Current Total Earned Premium Reported Losses	64,835 21,687 8,337	19,280 134,194 77,031	0 138,134 115,841	0 137,407 84,268
I.B.N.R. Reserve Total Incurred Losses	10,502 18,839	35,428 112,459	16,417 132,258	5,633 89,901
Loss Ratio	0.869	0.838	0.957	0.654
Ceding Expenses & Commissions Ceding Expenses Accrued	20,912 0	36,678 0	32,646 0	27,330 0
Deferred Acquisition Costs Expense Ratio to Earned Premium	15,670 0.242	4,607 0.239	0 0.236	0 0.199
C.A.R. Underwriting Deficit	(2,394)	(10,336)	(26,770)	20,176
All Other PHYSICAL DAMAGE	PY 2024	PY 2023	PY 2022	PY 2021
Written Premium	@06 Mos 35,335	@18 Mos 55,873	48,201	45,963
Written Premium Accrued	0	0	0	0
Unearned Premium Current Total Earned Premium	26,551 8,784	7,342 48,531	0 48,201	0 45,963
Reported Losses	2,280	30,102	33,605	32,667
I.B.N.R. Reserve	3,597	3,078	(187)	(204)
Total Incurred Losses	5,877	33,180	33,418	32,463
Loss Ratio	0.669	0.684	0.693	0.706
Ceding Expenses & Commissions Ceding Expenses Accrued	8,540 0	13,353 0	11,394 0	9,107 0
Deferred Acquisition Costs	6,417	1,754	0	0
Expense Ratio to Earned Premium C.A.R. Underwriting Deficit	0.242 784	0.239 3,752	0.236 3,389	0.198 4,393
All Other ALL	PY 2024	PY 2023	PY 2022	PY 2021
	@06 Mos	@18 Mos	_ 	
Written Premium	121,857	209,347	186,335	183,370
Written Premium Accrued Unearned Premium Current	0 91,386	0 26,622	0	0
Total Earned Premium	30,471	182,725	186,335	183,370
Reported Losses	10,617	107,133	149,446	116,935
I.B.N.R. Reserve Total Incurred Losses	14,099 24,716	38,506 145,639	16,230 165,676	5,429 122,364
Loss Ratio	0.811	0.797	0.889	0.667
Ceding Expenses & Commissions	29,452	50,031	44,040	36,437
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	22,087	6,361	0	0
Expense Ratio to Earned Premium	0.242	0.239	0.236	0.199
C.A.R. Underwriting Deficit	(1,610)	(6,584)	(23,381)	24,569

REPORT OF THE LOSS RESERVING COMMITTEE

QUARTER ENDING: JUNE 30, 2024

(Final)

CAR DOCKET # LR 24.06 EXHIBIT # 3 PAGE 2 Of 2

	(i iiiai)		I AGE 2 OI 2	
All Other LIABILITY	PY 2020	PY 2019	PY 2018	PY 2017
Written Premium Written Premium Accrued	129,191 0	141,569 0	146,682 0	137,689 0
Unearned Premium Current	0	0	0	0
Total Earned Premium	129,191	141,569	146,682	137,689
Reported Losses	76,862	102,972	143,606	103,689
I.B.N.R. Reserve	2,497	(687)	(1,508)	(1,486)
Total Incurred Losses	79,359	102,285	142,098	102,203
Loss Ratio	0.614	0.723	0.969	0.742
Ceding Expenses & Commissions	27,795	30,833	34,408	34,430
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.215	0.218	0.235	0.250
C.A.R. Underwriting Deficit	22,037	8,451	(29,824)	1,056
All Other PHYSICAL DAMAGE	PY 2020	PY 2019	PY 2018	PY 2017
Written Premium	43,453	48,715	49,276	44,902
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	43,453	48,715	49,276	44,902
Reported Losses I.B.N.R. Reserve	24,316	28,896 5	38,536 41	38,263 0
Total Incurred Losses	(2) 24,314	28,901	38,577	38,263
Loss Ratio	0.560	0.593	0.783	0.852
Ceding Expenses & Commissions	9,325	10,546	11,519	11,256
Ceding Expenses Accrued	0	0	0	0
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.215	0.216	0.234	0.251
C.A.R. Underwriting Deficit	9,814	9,268	(820)	(4,617)
All Other ALL	PY 2020	PY 2019	PY 2018	PY 2017
Written Premium	172,644	190,284	195,958	182,591
Written Premium Accrued	0	0	0	0
Unearned Premium Current	0	0	0	0
Total Earned Premium	172,644	190,284	195,958	182,591
Reported Losses	101,178	131,868	182,142	141,952
I.B.N.R. Reserve Total Incurred Losses	2,495 103,673	(682) 131,186	(1,467) 180,675	(1,486) 140,466
Loss Ratio	0.601	0.689	0.922	0.769
Ceding Expenses & Commissions	37,120	41,379	45,927	45,686
Ceding Expenses Accrued	0	0	0	43,000
Deferred Acquisition Costs	0	0	0	0
Expense Ratio to Earned Premium	0.215	0.217	0.234	0.250
C.A.R. Underwriting Deficit	31,851	17,719	(30,644)	(3,561)
Ŭ	,	,	, ,	, ,

	A.O. Bodily Injury		A.O. I	A.O. No Fault		rty Damage	A.O. Liability	
	AY 2024	AY 2023	AY 2024	AY 2023	AY 2024	AY 2023	AY 2024	AY 2023
Ultimate Loss	50,339	84,279	1,315	2,543	17,456	35,965	69,110	122,787
Distrib Q-1	14,668	19,002	625	546	9,000	7,527		
from Q-2	35,671	19,332	690	622	8,456	7,808		
Avg. of Q-3	0	26,058	0	648	0	8,393		
Pd/Inc. Q-4	0	19,887	0	727	0	12,237		
Total	50,339	84,279	1,315	2,543	17,456	35,965		
Alternate Distribution:								
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	1,290	3,726	(280)	(43)	1,907	27	2,917	3,710
Q-2	27,658	5,206	(38)	(117)	3,772	217	31,392	5,306
Q-3	0	5,755	0	(233)	0	669	0	6,191
Q-4	0	9,439	0	(215)	0	117	0	9,341
Total	28,948	24,126	(318)	(608)	5,679	1,030	34,309	24,548
	20,010	21,120	(0.0)	(000)	0,0.0	1,000	3 1,000	21,010
CY Earn Prem	51,665	93,374	1,644	3,233	25,421	48,287	78,730	144,894
AY Loss Ratio	0.974	0.903	0.800	0.787	0.687	0.745	0.878	0.847
Prior Ratio	0.963	0.903	0.770	0.786	0.661	0.737	0.861	0.845
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2024	PY 2023	PY 2024	PY 2023	PY 2024	PY 2023	PY 2024	PY 2023
Q-1	198	1,664	(43)	(244)	293	1,618	448	3,038
Q-2	11,105	18,619	(15)	(69)	1,514	2,344	12,604	20,894
Q-3	0	3,792	0	(154)	0	441	0	4,079
Q-4	0	8,379	0	(191)	0	104	0	8,292
Total	11,303	32,454	(58)	(658)	1,807	4,507	13,052	36,303
Shifted Amount	(2,650)	(500)	0	(25)	100	(350)	(2,550)	(875)
Final PY IBNR	8,653	31,954	(58)	(683)	1,907	4,157	10,502	35,428
	PY 2024	PY 2023	PY 2024	PY 2023	PY 2024	PY 2023	PY 2024	PY 2023
PY Earn Prem	14,211	87,876	411	2,832	7,065	43,486	21,687	134,194
PY Pd + OS Loss	5,089	43,773	383	2,833	2,865	30,426	8,337	77,032
PY PD/OS/IBNR	13,742	75,727	325	2,150	4,772	34,583	18,839	112,460
PY Loss Ratio	0.967	0.862	0.791	0.759	0.675	0.795	0.869	0.838
Prior PY Loss Ratio	0.876	0.844	0.722	0.809	0.707	0.781	0.818	0.823
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Collision		A.O. Con	A.O. Comprehensive		cal Damage	Total All Other	
	AY 2024	AY 2023	AY 2024	AY 2023	AY 2024	AY 2023	AY 2024	AY 2023
Ultimate Loss	14,724	25,235	5,750	9,904	20,474	35,139	89,584	157,926
Distrib Q-1	8,012	6,857	3,121	2,145				
from Q-2	6,712	6,127	2,629	2,124				
Avg. of Q-3	0	6,256	0	3,405				
Pd/Inc. Q-4	0	5,995	0	2,230				
Total	14,724	25,235	5,750	9,904				
Alternate Distribution:								
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	1,016	(95)	784	58	1,800	(37)	4,717	3,673
Q-2	3,274	(117)	1,695	72	4,969	(45)	36,361	5,261
Q-3	0	(185)	0	154	0	(31)	0	6,160
Q-4	0	(348)	0	151	0	(197)	0	9,144
Total	4,290	(745)	2,479	435	6,769	(310)	41,078	24,238
CY Earn Prem	22,911	39,266	7,015	12,075	29,926	51,341	108,656	196,235
AY Loss Ratio	0.643	0.643	0.820	0.820	0.684	0.684	0.824	0.805
Prior Ratio	0.650	0.643	0.978	0.866	0.727	0.696	0.825	0.806
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2024	PY 2023	PY 2024	PY 2023	PY 2024	PY 2023	PY 2024	PY 2023
Q-1	156	845	120	673	276	1,518	724	4,556
Q-2	1,315	1,913	681	1,043	1,996	2,956	14,600	23,850
Q-3	0	(122)	0	101	0	(21)	0	4,058
Q-4	0	(309)	0	134	0	(175)	0	8,117
Total	1,471	2,327	801	1,951	2,272	4,278	15,324	40,581
Shifted Amount	1,200	(1,200)	125	0	1,325	(1,200)	(1,225)	(2,075)
Final PY IBNR	2,671	1,127	926	1,951	3,597	3,078	14,099	38,506
	PY 2024	PY 2023	PY 2024	PY 2023	PY 2024	PY 2023	PY 2024	PY 2023
PY Earn Prem	6,806	36,977	1,978	11,554	8,784	48,531	30,471	182,725
PY Pd + OS Loss	1,743	22,685	539	7,416	2,282	30,101	10,619	107,133
PY PD/OS/IBNR	4,414	23,812	1,465	9,367	5,879	33,179	24,718	145,639
PY Loss Ratio	0.649	0.644	0.741	0.811	0.669	0.684	0.811	0.797
Prior PY Loss Ratio	0.695	0.649	0.960	0.853	0.755	0.698	0.800	0.790
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O.	A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2022	AY 2021	AY 2022	AY 2021	AY 2022	AY 2021	AY 2022	AY 2021	
Ultimate Loss	88,731	51,003	2,363	1,638	30,733	26,558	121,827	79,199	
Distrib Q-1	11,943	10,214	410	371	7,677	4,430			
from Q-2	34,781	11,066	667	316	7,249	6,277			
Avg. of Q-3	19,751	14,745	569	489	7,337	7,764			
Pd/Inc. Q-4	22,256	14,978	717	462	8,470	8,087			
Total	88,731	51,003	2,363	1,638	30,733	26,558			
Alternate Distribution:									
Q-1	0	0	0	0	0	0			
Q-2	0	0	0	0	0	0			
Q-3	0	0	0	0	0	0			
Q-4	0	0	0	0	0	0			
Total	0	0	0	0	0	0			
AY IBNR Q-1	214	(125)	(5)	8	83	205	292	88	
Q-2	4,356	1,628	(43)	9	134	286	4,447	1,923	
Q-3	(2,195)	1,561	(43)	1	289	(190)	(1,949)	1,372	
Q-4	3,178	1,277	(75)	(6)	(111)	(219)	2,992	1,052	
Total	5,553	4,341	(166)	12	395	82	5,782	4,435	
	-,	1,2	(122)				-,	,,,,,,,	
CY Earn Prem	88,232	86,955	3,290	3,364	45,892	46,407	137,414	136,726	
AY Loss Ratio	1.006	0.587	0.718	0.487	0.670	0.572	0.887	0.579	
Prior Ratio	1.018	0.603	0.760	0.506	0.666	0.572	0.894	0.590	
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
P.Y. IBNR	PY 2022	PY 2021	PY 2022	PY 2021	PY 2022	PY 2021	PY 2022	PY 2021	
Q-1	3,184	166	(37)	(3)	35	101	3,182	264	
Q-2	4,826	3,305	(88)	(22)	183	193	4,921	3,476	
Q-3	556	196	(107)	(14)	413	(16)	862	166	
Q-4	3,851	1,495	(90)	(14)	(84)	(204)	3,677	1,277	
Total	12,417	5,162	(322)	(53)	547	74	12,642	5,183	
Shifted Amount	3,300	650	25	0	450	(200)	3,775	450	
Final PY IBNR	15,717	5,812	(297)	(53)	997	(126)	16,417	5,633	
	PY 2022	PY 2021	PY 2022	PY 2021	PY 2022	PY 2021	PY 2022	PY 2021	
PY Earn Prem	88,653	87,530	3,262	3,302	46,219	46,574	138,134	137,406	
PY Pd + OS Loss	83,178	53,913	3,119	1,802	29,545	28,551	115,842	84,266	
PY PD/OS/IBNR	98,895	59,725	2,822	1,749	30,542	28,425	132,259	89,899	
PY Loss Ratio	1.116	0.682	0.865	0.530	0.661	0.610	0.957	0.654	
Prior PY Loss Ratio	1.106	0.696	0.861	0.539	0.679	0.600	0.958	0.659	
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

	A.O. Collision		A.O. Con	A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2022	AY 2021	AY 2022	AY 2021	AY 2022	AY 2021	AY 2022	AY 2021	
Ultimate Loss	24,868	20,438	9,707	6,941	34,575	27,379	156,402	106,578	
Distrib Q-1	6,714	4,530	3,242	1,362					
from Q-2	5,774	4,478	2,377	1,807					
Avg. of Q-3	5,382	5,734	2,174	1,608					
Pd/Inc. Q-4	6,998	5,696	1,914	2,164					
Total	24,868	20,438	9,707	6,941					
Alternate Distribution:									
Q-1	0	0	0	0					
Q-2	0	0	0	0					
Q-3	0	0	0	0					
Q-4	0	0	0	0					
Total	0	0	0	0					
AY IBNR Q-1	(39)	(5)	6	1	(33)	(4)	259	84	
Q-2	(39)	(4)	7	2	(32)	(2)	4,415	1,921	
Q-3	(42)	(6)	9	3	(33)	(3)	(1,982)	1,369	
Q-4	(77)	(11)	11	4	(66)	(7)	2,926	1,045	
Total	(197)	(26)	33	10	(164)	(16)	5,618	4,419	
	, ,	, ,			, ,	, ,	,	•	
CY Earn Prem	36,318	34,619	10,658	10,236	46,976	44,855	184,390	181,581	
AY Loss Ratio	0.685	0.590	0.911	0.678	0.736	0.610	0.848	0.587	
Prior Ratio	0.679	0.591	0.906	0.678	0.731	0.611	0.852	0.595	
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
P.Y. IBNR	PY 2022	PY 2021	PY 2022	PY 2021	PY 2022	PY 2021	PY 2022	PY 2021	
Q-1	(86)	(34)	50	5	(36)	(29)	3,146	235	
Q-2	(86)	(26)	46	5	(40)	(21)	4,881	3,455	
Q-3	(90)	(19)	59	5	(31)	(14)	831	152	
Q-4	(107)	(19)	27	4	(80)	(15)	3,597	1,262	
Total	(369)	(98)	182	19	(187)	(79)	12,455	5,104	
Shifted Amount	0	0	0	(125)	0	(125)	3,775	325	
Final PY IBNR	(369)	(98)	182	(106)	(187)	(204)	16,230	5,429	
	PY 2022	PY 2021	PY 2022	PY 2021	PY 2022	PY 2021	PY 2022	PY 2021	
PY Earn Prem	37,155	35,545	11,046	10,417	48,201	45,962	186,335	183,368	
PY Pd + OS Loss	24,570	23,303	9,034	9,364	33,604	32,667	149,446	116,933	
PY PD/OS/IBNR	24,201	23,205	9,216	9,258	33,417	32,463	165,676	122,362	
PY Loss Ratio	0.651	0.653	0.834	0.889	0.693	0.706	0.889	0.667	
Prior PY Loss Ratio	0.651	0.644	0.866	0.894	0.700	0.701	0.891	0.670	
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

	A.O. Bodily Injury		A.O. 1	A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2020	AY 2019	AY 2020	AY 2019	AY 2020	AY 2019	AY 2020	AY 2019	
Ultimate Loss	48,768	92,491	1,714	3,943	24,669	36,332	75,151	132,766	
Distrib Q-1	14,506	19,837	580	1,262	7,724	9,383			
from Q-2	9,835	17,466	336	804	5,830	8,271			
Avg. of Q-3	13,209	34,744	402	1,019	5,653	9,407			
Pd/Inc. Q-4	11,218	20,444	396	858	5,462	9,271			
Total	48,768	92,491	1,714	3,943	24,669	36,332			
Alternate Distribution:									
Q-1	0	0	0	0	0	0			
Q-2	0	0	0	0	0	0			
Q-3	0	0	0	0	0	0			
Q-4	0	0	0	0	0	0			
Total	0	0	0	0	0	0			
AY IBNR Q-1	1,209	(682)	19	10	187	(5)	1,415	(677)	
Q-2	(296)	451	12	8	(345)	17	(629)	476	
Q-3	(1,531)	(2,875)	9	9	138	2	(1,384)	(2,864)	
Q-4	461	712	(4)	10	142	21	599	743	
Total	(157)	(2,394)	36	37	122	35	1	(2,322)	
CY Earn Prem	81,560	92,501	4,047	5,187	44,952	50,575	130,559	148,263	
AY Loss Ratio	0.598	1.000	0.424	0.760	0.549	0.718	0.576	0.895	
Prior Ratio	0.601	0.979	0.427	0.762	0.552	0.718	0.579	0.882	
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
P.Y. IBNR	PY 2020	PY 2019	PY 2020	PY 2019	PY 2020	PY 2019	PY 2020	PY 2019	
Q-1	44	973	9	18	198	163	251	1,154	
Q-2	885	(20)	9	11	50	(214)	944	(223)	
Q-3	(377)	(2,400)	6	9	16	53	(355)	(2,338)	
Q-4	567	675	(4)	8	94	37	657	720	
Total	1,119	(772)	20	46	358	39	1,497	(687)	
Shifted Amount	1,000	0	0	0	0	0	1,000	0	
Final PY IBNR	2,119	(772)	20	46	358	39	2,497	(687)	
	PY 2020	PY 2019	PY 2020	PY 2019	PY 2020	PY 2019	PY 2020	PY 2019	
PY Earn Prem	81,290	88,367	3,479	4,711	44,421	48,491	129,190	141,569	
PY Pd + OS Loss	52,202	67,458	1,603	2,653	23,057	32,861	76,862	102,972	
PY PD/OS/IBNR	54,321	66,686	1,623	2,699	23,415	32,900	79,359	102,285	
PY Loss Ratio	0.668	0.755	0.467	0.573	0.527	0.678	0.614	0.723	
Prior PY Loss Ratio	0.666	0.757	0.478	0.576	0.528	0.680	0.613	0.724	
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior PY Loss Ratio	0.666	0.757	0.478	0.576	0.528	0.680	0.613	0.724	

	A.O. Collision		A.O. Com	A.O. Comprehensive		A.O. Physical Damage		Total All Other	
	AY 2020	AY 2019	AY 2020	AY 2019	AY 2020	AY 2019	AY 2020	<u>AY 2019</u>	
Ultimate Loss	17,996	26,248	6,146	7,681	24,142	33,929	99,293	166,695	
Distrib Q-1	5,473	6,440	1,756	2,347					
from Q-2	3,917	7,016	1,674	1,786					
Avg. of Q-3	4,138	5,767	1,259	1,888					
Pd/Inc. Q-4	4,468	7,025	1,457	1,660					
Total	17,996	26,248	6,146	7,681					
Alternate Distribution:		·		·					
Q-1	0	0	0	0					
Q-2	0	0	0	0					
Q-3	0	0	0	0					
Q-4	0	0	0	0					
Total	0	0	0	0					
AY IBNR Q-1	0	0	0	2	0	2	1,415	(675)	
Q-2	0	0	2	2	2	2	(627)	478	
Q-3	0	0	1	2	1	2	(1,383)	(2,862)	
Q-4	0	0	1	2	1	2	600	745	
Total	0	0	4	8	4	8	5	(2,314)	
								, ,-	
CY Earn Prem	34,626	36,991	10,824	12,872	45,450	49,863	176,009	198,126	
AY Loss Ratio	0.520	0.710	0.568	0.597	0.531	0.680	0.564	0.841	
Prior Ratio	0.520	0.710	0.568	0.596	0.531	0.680	0.566	0.831	
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
P.Y. IBNR	PY 2020	PY 2019	PY 2020	PY 2019	PY 2020	PY 2019	PY 2020	PY 2019	
Q-1	(4)	0	1	0	(3)	0	248	1,154	
Q-2	(2)	0	2	2	0	2	944	(221)	
Q-3	(2)	0	2	1	0	1	(355)	(2,337)	
Q-4	(1)	0	2	2	1	2	658	722	
Total	(9)	0	7	5	(2)	5	1,495	(682)	
Shifted Amount	0	0	0	0	0	0	1,000	0	
Final PY IBNR	(9)	0	7	5	(2)	5	2,495	(682)	
	PY 2020	PY 2019	PY 2020	PY 2019	PY 2020	PY 2019	PY 2020	PY 2019	
PY Earn Prem	33,291	36,822	10,161	11,893	43,452	48,715	172,642	190,284	
PY Pd + OS Loss	18,369	22,309	5,945	6,588	24,314	28,897	101,176	131,869	
PY PD/OS/IBNR	18,360	22,309	5,952	6,593	24,312	28,902	103,671	131,187	
PY Loss Ratio	0.552	0.606	0.586	0.554	0.560	0.593	0.600	0.689	
Prior PY Loss Ratio	0.553	0.606	0.586	0.554	0.560	0.593	0.600	0.691	
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

	A.O. Bodily Injury		A.O. 1	A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2018	AY 2017	AY 2018	AY 2017	AY 2018	AY 2017	AY 2018	AY 2017	
Ultimate Loss	82,817	75,287	6,145	4,525	35,695	36,192	124,657	116,004	
Distrib Q-1	18,097	21,219	756	1,196	8,422	8,808			
from Q-2	18,599	16,259	2,937	1,233	8,720	8,665			
Avg. of Q-3	19,521	20,473	1,177	1,047	8,128	9,885			
Pd/Inc. Q-4	26,600	17,336	1,275	1,049	10,425	8,834			
Total	82,817	75,287	6,145	4,525	35,695	36,192			
Alternate Distribution:									
Q-1	0	0	0	0	0	0			
Q-2	0	0	0	0	0	0			
Q-3	0	0	0	0	0	0			
Q-4	0	0	0	0	0	0			
Total	0	0	0	0	0	0			
AY IBNR Q-1	(22)	460	3	(1)	(26)	(11)	(45)	448	
Q-2	(1,570)	(842)	6	1	20	5	(1,544)	(836)	
Q-3	994	(1,879)	(2)	0	18	1	1,010	(1,878)	
Q-4	288	773	(3)	2	23	5	308	780	
Total	(310)	(1,488)	4	2	35	0	(271)	(1,486)	
0V.= -									
CY Earn Prem	88,034	83,764	5,660	5,401	48,533	42,914	142,227	132,079	
AY Loss Ratio	0.941	0.899	1.086	0.838	0.735	0.843	0.876	0.878	
Prior Ratio	0.932	0.899	1.083	0.841	0.735	0.844	0.871	0.878	
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
P.Y. IBNR	PY 2018	PY 2017	PY 2018	PY 2017	PY 2018	PY 2017	PY 2018	PY 2017	
Q-1	(619)	460	12	(1)	(30)	(11)	(637)	448	
Q-2	(1,287)	(842)	11	1	31	5	(1,245)	(836)	
Q-3	(58)	(1,879)	1	0	19	1	(38)	(1,878)	
Q-4	388	773	(2)	2	26	5	412	780	
Total	(1,576)	(1,488)	22	2	46	0	(1,508)	(1,486)	
Shifted Amount	0	0	0	0	0	0	0	0	
Final PY IBNR	(1,576)	(1,488)	22	2	46	0	(1,508)	(1,486)	
	PY 2018	PY 2017	PY 2018	PY 2017	PY 2018	PY 2017	PY 2018	PY 2017	
PY Earn Prem	91,126	85,070	5,521	5,705	50,035	46,913	146,682	137,688	
PY Pd + OS Loss	101,141	63,584	6,612	3,727	35,852	36,379	143,605	103,690	
PY PD/OS/IBNR	99,565	62,096	6,634	3,729	35,898	36,379	142,097	102,204	
PY Loss Ratio	1.093	0.730	1.202	0.654	0.717	0.775	0.969	0.742	
Prior PY Loss Ratio	1.066	0.729	1.200	0.656	0.718	0.776	0.952	0.742	
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

	A.O. Collision		A.O. Con	A.O. Comprehensive		cal Damage	Total All Other	
	AY 2018	AY 2017	AY 2018	AY 2017	AY 2018	AY 2017	AY 2018	AY 2017
Ultimate Loss	29,182	29,351	10,739	9,353	39,921	38,704	164,578	154,708
Distrib Q-1	7,963	7,911	3,127	2,663				
from Q-2	6,457	6,026	1,970	2,039				
Avg. of Q-3	7,047	7,414	3,170	2,321				
Pd/Inc. Q-4	7,715	8,000	2,472	2,330				
Total Alternate Distribution:	29,182	29,351	10,739	9,353				
	0	0	0	0				
Q-1 Q-2	0	0	0	0 0				
Q-2 Q-3	0	_	0	_				
Q-3 Q-4	0	0	0	0				
Q-4 Total	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	11	0	11	0	(34)	448
Q-2	0	0	7	0	7	0	(1,537)	(836)
Q-3	0	0	11	0	11	0	1,021	(1,878)
Q-4	0	0	8	0	8	0	316	780
Total	0	0	37	0	37	0	(234)	(1,486)
CY Earn Prem	34,178	30,656	13,076	12,535	47,254	43,191	189,481	175,270
AY Loss Ratio	0.854	0.957	0.821	0.746	0.845	0.896	0.869	0.883
Prior Ratio	0.854	0.957	0.825	0.746	0.846	0.896	0.865	0.883
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2018	PY 2017	PY 2018	PY 2017	PY 2018	PY 2017	PY 2018	PY 2017
Q-1	0	0	13	0	13	0	(624)	448
Q-2	0	0	8	0	8	0	(1,237)	(836)
Q-3	0	0	12	0	12	0	(26)	(1,878)
Q-4	0	0	8	0	8	0	420	780
Total	0	0	41	0	41	0	(1,467)	(1,486)
Shifted Amount	0	0	0	0	0	0	0	0
Final PY IBNR	0	0	41	0	41	0	(1,467)	(1,486)
	PY 2018	PY 2017	PY 2018	PY 2017	PY 2018	PY 2017	PY 2018	PY 2017
PY Earn Prem	35,909	32,305	13,367	12,597	49,276	44,902	195,958	182,590
PY Pd + OS Loss	28,610	28,412	9,927	9,850	38,537	38,262	182,142	141,952
PY PD/OS/IBNR	28,610	28,412	9,968	9,850	38,578	38,262	180,675	140,466
PY Loss Ratio	0.797	0.879	0.746	0.782	0.783	0.852	0.922	0.769
Prior PY Loss Ratio	0.797	0.879	0.749	0.782	0.784	0.852	0.910	0.769
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O. Bodily Injury		A.O. No Fault		A.O. Property Damage		A.O. Liability	
	AY 2016	AY 2015	<u>AY 2016</u>	AY 2015	AY 2016	AY 2015	AY 2016	AY 2015
Ultimate Loss	86,071	48,422	5,457	4,036	30,024	28,704	121,552	81,162
Distrib Q-1	23,103	12,274	1,411	1,197	7,057	7,731		
from Q-2	19,874	10,492	1,500	706	7,457	6,387		
Avg. of Q-3	22,648	16,132	1,153	1,014	7,631	6,975		
Pd/Inc. Q-4	20,446	9,524	1,393	1,119	7,879	7,611		
Total	86,071	48,422	5,457	4,036	30,024	28,704		
Alternate Distribution:	00,01	.0, .==	3, .3.	.,000	30,02.	20,70		
Q-1	0	0	0	0	0	0		
Q-2	0	0	0	0	0	0		
Q-3	0	0	0	0	0	0		
Q-4	0	0	0	0	0	0		
Total	0	0	0	0	0	0		
AY IBNR Q-1	44	(53)	(1)	0	5	0	48	(53)
Q-2	28	18	1	0	5	0	34	18
Q-3	38	28		0	6	0	43	28
Q-3 Q-4	(110)	7	(1) 1	0	(16)	0		7
Total	(110)	0	0	0	(10)	0	(125) 0	0
Total	U	O	O	U	O	U	U	O
CY Earn Prem	77,239	68,068	5,082	4,431	37,924	33,834	120,245	106,333
AY Loss Ratio	1.114	0.711	1.074	0.911	0.792	0.848	1.011	0.763
Prior Ratio	1.114	0.710	1.074	0.911	0.792	0.848	1.011	0.762
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2016	PY 2015	PY 2016	PY 2015	PY 2016	PY 2015	PY 2016	PY 2015
Q-1	44	(53)	(1)	0	5	0	48	(53)
Q-2	28	18	1	0	5	0	34	18
Q-3	38	28	(1)	0	6	0	43	28
Q-4	(110)	7	1	0	(16)	0	(125)	7
Total	0	0	0	0	0	0	0	0
Shifted Amount	(1,800)	0	0	0	0	0	(1,800)	0
Final PY IBNR	(1,800)	0	0	0	0	0	(1,800)	0
	PY 2016	PY 2015	PY 2016	PY 2015	PY 2016	PY 2015	PY 2016	PY 2015
PY Earn Prem	82,168	73,046	5,321	4,776	39,993	35,968	127,482	113,790
PY Pd + OS Loss	90,941	63,045	5,078	4,878	33,155	29,255	129,174	97,178
PY PD/OS/IBNR	89,141	63,045	5,078	4,878	33,155	29,255	127,374	97,178
PY Loss Ratio	1.085	0.863	0.954	1.021	0.829	0.813	0.999	0.854
Prior PY Loss Ratio	1.106	0.863	0.954	1.022	0.829	0.813	1.013	0.854
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

	A.O.	Collision	A.O. Con	nprehensive	A.O. Physic	cal Damage	Total All	Other
	AY 2016	AY 2015	AY 2016	AY 2015	AY 2016	AY 2015	AY 2016	AY 2015
Ultimate Loss	25,491	21,545	8,960	7,918	34,451	29,463	156,003	110,625
Distrib Q-1	6,840	5,463	2,231	2,390				
from Q-2	5,808	4,335	1,885	1,615				
Avg. of Q-3	6,114	5,648	2,438	2,461				
Pd/Inc. Q-4	6,729	6,099	2,406	1,452				
Total	25,491	21,545	8,960	7,918				
Alternate Distribution:		,-	-,	,-				
Q-1	0	0	0	0				
Q-2	0	0	0	0				
Q-3	0	0	0	0				
Q-4	0	0	0	0				
Total	0	0	0	0				
AY IBNR Q-1	0	0	0	0	0	0	40	(52)
Q-2	0	0	0	0 0	0 0	0	48 34	(53) 18
Q-2 Q-3	0	0	0	0	0	0	43	28
Q-3 Q-4	0	0	0		0			26 7
Q-4 Total	0	0	0 0	0	0	0 0	(125) 0	0
iotai	U	U	U	U	U	U	U	U
CY Earn Prem	28,467	23,793	11,513	9,940	39,980	33,733	160,225	140,066
AY Loss Ratio	0.895	0.906	0.778	0.797	0.862	0.873	0.974	0.790
Prior Ratio	0.895	0.906	0.777	0.797	0.861	0.873	0.974	0.789
AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior AY LR w/Rat Dev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
P.Y. IBNR	PY 2016	PY 2015	PY 2016	PY 2015	PY 2016	PY 2015	PY 2016	PY 2015
Q-1	0	0	0	0	0	0	48	(53)
Q-2	0	0	0	0	0	0	34	18
Q-3	0	0	0	0	0	0	43	28
Q-4	0	0	0	0	0	0	(125)	7
Total	0	0	0	0	0	0	0	0
Shifted Amount	0	0	0	0	0	0	(1,800)	0
Final PY IBNR	0	0	0	0	0	0	(1,800)	0
	PY 2016	PY 2015	PY 2016	PY 2015	PY 2016	PY 2015	PY 2016	PY 2015
PY Earn Prem	29,557	26,776	12,102	10,873	41,659	37,649	169,141	151,439
PY Pd + OS Loss	27,669	24,786	9,607	8,240	37,276	33,026	166,450	130,204
PY PD/OS/IBNR	27,669	24,786	9,607	8,240	37,276	33,026	164,650	130,204
PY Loss Ratio	0.936	0.926	0.794	0.758	0.895	0.877	0.973	0.860
Prior PY Loss Ratio	0.936	0.926	0.793	0.758	0.895	0.877	0.983	0.860
PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Prior PY LR w/ RatDev	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

COMMERCIAL ULTIMATE POLICY YEAR DEFICIT PROJECTIONS BASED ON DATA REPORTED THROUGH QUARTER ENDING JUNE 2024 (000's OMITTED)

DOCKET#: LR 24.07

EXHIBIT #: 8 PAGE: 1 of 4

SUMMARY EXHIBIT

Policy Year 2022 Policy Year 2021 Policy Year 2023 Dollars % Prem Dollars % Prem Dollars % Prem 183,370 100.0% 186,300 100.0% 208,600 100.0% Premium Losses Incurred and ALAE 122,308 66.7% 165,621 88.9% 166,254 79.7% Underwriting Expenses 36,437 19.9% 44,032 23.6% 49,855 23.9% **Underwriting Result** 24,625 13.4% (23,353)-12.5% (7,509)-3.6%

COMPARISON OF ULTIMATE POLICY YEAR DEFICIT PROJECTIONS PRIOR AND CURRENT QUARTER ESTIMATES

DOCKET #: LR 24.07 EXHIBIT #: 8 PAGE: 2 of 4

Policy Year 2023

	Prior Qtr I	Estimate	Current Qtr	Estimate	Varia	ance
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	207,900	100.0%	208,600	100.0%	700	0.3%
Losses Incurred and ALAE	164,241	79.0%	166,254	79.7%	2,013	1.2%
Underwriting Expenses	49,688	23.9%	49,855	23.9%	167	0.3%
Underwriting Result	(6,029)	-2.9%	(7,509)	-3.6%	(1,480)	24.5%
		F	Policy Year 2022			
	Prior Qtr I	Estimate	Current Qtr	- Estimate	Varia	ance
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	186,400	100.0%	186,300	100.0%	(100)	-0.1%
Losses Incurred and ALAE	166,082	89.1%	165,621	88.9%	(461)	-0.3%
Underwriting Expenses	44,055	23.6%	44,032	23.6%	(23)	-0.1%
Underwriting Result	(23,737)	-12.7%	(23,353)	-12.5%	384	-1.6%
		F	Policy Year 2021			
	Prior Qtr I	Estimate	Current Qtr	· Estimate	Varia	ance
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	183,400	100.0%	183,370	100.0%	(30)	0.0%
Losses Incurred and ALAE	122,878	67.0%	122,308	66.7%	(570)	-0.5%
Underwriting Expenses	36,443	19.9%	36,437	19.9%	(6)	0.0%
Underwriting Result	24,079	13.1%	24,625	13.4%	546	2.3%

COMPARISON OF ULTIMATE POLICY YEAR DEFICIT PROJECTIONS PRIOR AND CURRENT QUARTER ESTIMATES

DOCKET#: LR 24.07 EXHIBIT#: 8 PAGE: 3 of 4

Policy Year 2020

	Prior Qtr I	Estimate	Current Qtr	Estimate	Varia	ince
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	172,644	100.0%	172,642	100.0%	(2)	0.0%
Losses Incurred and ALAE	103,558	60.0%	103,671	60.0%	113	0.1%
Underwriting Expenses	37,120	21.5%	37,120	21.5%	0	0.0%
Underwriting Result	31,966	18.5%	31,851	18.4%	(115)	-0.4%
		Р	olicy Year 2019			
	Prior Qtr I	Estimate	Current Qtr	- Estimate	Varia	ince
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	190,284	100.0%	190,284	100.0%	0	0.0%
Losses Incurred and ALAE	131,452	69.1%	131,187	68.9%	(265)	-0.2%
Underwriting Expenses	41,379	21.7%	41,379	21.7%	0	0.0%
Underwriting Result	17,453	9.2%	17,718	9.3%	265	1.5%
		Р	olicy Year 2018			
	Prior Qtr I	Estimate	Current Qtr	Estimate	Varia	ince
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent
Premium	195,958	100.0%	195,958	100.0%	0	0.0%
Losses Incurred and ALAE	178,309	91.0%	180,675	92.2%	2,366	1.3%
Underwriting Expenses	45,927	23.4%	45,927	23.4%	0	0.0%
Underwriting Result	(28,278)	-14.4%	(30,644)	-15.6%	(2,366)	8.4%

COMPARISON OF ULTIMATE POLICY YEAR DEFICIT PROJECTIONS PRIOR AND CURRENT QUARTER ESTIMATES

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PY 2017

	Prior Qtr Estimate		Current Qti	Current Qtr Estimate		Variance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent	
Premium	182,591	100.0%	182,591	100.0%	0	0.0%	
Losses Incurred and ALAE	140,433	76.9%	140,466	76.9%	33	0.0%	
Underwriting Expenses	45,686	25.0%	45,686	25.0%	0	0.0%	
Underwriting Result	(3,528)	-1.9%	(3,561)	-2.0%	(33)	0.9%	
		PY 20	16				
	Prior Qtr I	Estimate	Current Qtr	· Estimate	Varia	ance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent	
Premium	169,141	100.0%	169,141	100.0%	0	0.0%	
Losses Incurred and ALAE	166,344	98.3%	164,650	97.3%	(1,694)	-1.0%	
Underwriting Expenses	43,287	25.6%	43,287	25.6%	0	0.0%	
Underwriting Result	(40,490)	-23.9%	(38,796)	-22.9%	1,694	-4.2%	
		PY 20	15				
	Prior Qtr I	Estimate	Current Qtr	Estimate	Varia	ance	
	Dollars	% Prem	Dollars	% Prem	Dollars	Percent	
Premium	151,439	100.0%	151,439	100.0%	0	0.0%	
Losses Incurred and ALAE	130,222	86.0%	130,204	86.0%	(18)	0.0%	
Underwriting Expenses	38,778	25.6%	38,778	25.6%	0	0.0%	
Underwriting Result	(17,561)	-11.6%	(17,543)	-11.6%	18	-0.1%	

LOSS RESERVING COMMITTEE MEETING MEETING ATTENDEES SEPTEMBER 4, 2024

Individual's Name

Company / Agency

PLEASE PRINT

Melissa Vaughn	Safety Insurance Company			
Satomi Miyanaga	Liberty Mutual Insurance Companies			
Martin Murphy	Plymouth Rock Assurance Corporation			
Jacob Sechler	The Hanover Insurance Company			
Gavin Traverso	MAPFRE U.S.A. Corporation			
Shannon Chiu	CAR Staff			
Timothy Galligan	CAR Staff			
Katy Proctor	CAR Staff			
Evan Ross	CAR Staff			
Robin Tigges	CAR Staff			