



NATALIE A. HUBLEY
PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

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NOTICE OF MEETING

LOSS RESERVING COMMITTEE

A meeting of the Loss Reserving Committee will be held virtually via Zoom video conferencing software, on

WEDNESDAY, DECEMBER 3, 2025, AT 11:00 A.M.

If you plan to attend this meeting and are not a member of this Committee, please RSVP by completing the Visitor Security Form located in the Contact Us/Visitor Information section of CAR's website. CAR will then forward to you, via email, meeting access information. Please do not share access information provided by CAR but refer others wishing to attend the meeting to CAR's Visitor Security Form.

MEMBERS OF THE COMMITTEE

Ms. Melissa Vaughn – Chair
Safety Insurance Company

Ms. Satomi Miyanaga
Mr. Martin Murphy
Mr. Jacob Sechler
Mr. Gavin Traverso

Liberty Mutual Insurance Companies
Plymouth Rock Assurance Corporation
The Hanover Insurance Company
MAPFRE U.S.A. Corporation

AGENDA

LR

25.01 Records of Previous Meeting

The Records of the Loss Reserving Committee meeting of September 3, 2025 should be read and approved.

LR

25.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

LR

25.04 Quality of Current Quarter Reporting

Staff will review quarterly adjustments to losses or premiums necessitated by data reporting problems.

Staff will also review newly reported large losses and historical large loss reports on an inception-to-date basis that were updated for the current quarter's activity.

LR

25.05 Selection of Ultimate Losses

The accident year loss reserve indications for the five loss development pools should be reviewed and finalized.

LR

25.06 Policy Year Deficit and Loss Ratio Report

The Committee should review and finalize the preliminary report to the Governing Committee for the quarter ending September 30, 2025.

LR

25.07 Latest Valuation of Ultimate Projections

The Committee should review the ultimate policy year projections valued at the quarter ending September 30, 2025.

Other Business

To transact any other business that may properly come before this Committee.

Executive Session

The Loss Reserving Committee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

RICHARD HEATH
Actuarial/Statistical Analyst

Boston, Massachusetts
November 18, 2025