



NATALIE A. HUBLEY
PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

101 Arch Street, Suite 400 Boston, Massachusetts 02110
www.commauto.com 617-338-4000

RECORDS OF MEETING

FINANCIAL AUDIT COMMITTEE – SEPTEMBER 8, 2026

Members Present

Mr. Thomas LaFrancois – Chair
Mr. Matthew Anglim
Ms. Pamela Bodenstag-Krynicky
Mr. Brian Breeden
Mr. Christopher Burke
Mr. Sean Moone
Mr. Henry Risman

Arbella Insurance Group
Plymouth Rock Assurance Corporation
P L Krynicky Insurance Agency
MAPFRE U.S.A. Corporation
Safety Insurance Company
Norfolk & Dedham Group
Risman Insurance Agency

26.01 Records of Previous Meeting

The Committee voted unanimously to approve the Records of the Financial Audit Committee meeting of January 27, 2026. The Records have been distributed and are on file.

26.05 Annual Audit of CAR for Fiscal Year Ending September 30, 2026

Mr. Enis Bezhani of AAFCPA presented his recommendation regarding the engagement parameters for the 2026 review and provided a basic timeline for the planning, execution, and completion of the engagement. Mr. Thomas Purrana of AAFCPA then discussed the Agreed Upon Procedures (AUP) plan, noting that there was no change from the prior year and that the 2026 procedures would continue to focus primarily on transactions relevant to CAR's administrative expenses. Lastly, Mr. Perruna confirmed the 2026 audit fee of \$97,450 as agreed upon at a prior meeting.

After discussion, the Committee members voted unanimously with one member abstained due to technical issues to recommend that the Governing Committee approve the engagement parameters as presented by AAFCPA for the review of CAR's fiscal year 2026 financial statements, including the AUP as presented, recognizing that the procedures are sufficient for their intended purpose, and that access to the AUP report would be limited to CAR, its committees and subcommittees, its Member Companies, and the Division of Insurance. The Committee also recommended that the President be directed to execute the engagement letters on behalf of CAR.

WENDY BROWNE
Vice President of Business Operations

Boston, Massachusetts
September 9, 2026

ATTACHMENT LISTING

Docket #FAC26.02, Exhibit #2

Attendance Listing

**FINANCIAL AUDIT COMMITTEE MEETING
MEETING ATTENDEES
SEPTEMBER 8, 2026**

Individual's Name

Company / Agency

PLEASE PRINT

Thomas LaFrancois	Arbella Insurance Group
Matthew Anglim	Plymouth Rock Assurance Corporation
Pamela Bodenshtab-Krynicky	P.L. Krynicky Insurance Agency
Brian Breeden	MAPFRE U.S.A. Corporation
Christopher Burke	Safety Insurance Company
Sean Moone	Norfolk & Dedham Group
Henry Risman	Risman Insurance Agency, Inc.
Enis Bezhani	AAFCPA
John Carmichael	AAFCPA
Thomas Perruna	AAFCPA
Margaret Barao	Division of Insurance
Mark Alves	CAR Staff
Wendy Browne	CAR Staff
Steven Gautieri	CAR Staff
Natalie Hubley	CAR Staff
Jennifer Kwan	CAR Staff
David Perfetti	CAR Staff
Katy Proctor	CAR Staff
Robin Tigges	CAR Staff