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NOTICE OF MEETING

COMMERCIAL CLASSIFICATION SUBCOMMITTEE

A meeting of the Commercial Classification Subcommittee will be held at the Automobile Insurers Bureau Conference Center at 101 Arch Street, 7th Floor, Boston, on

THURSDAY, NOVEMBER 16, 2017 AT 10:00 A.M.

MEMBERS OF THE COMMITTEE

Mr. Glenn Hiltpold – Chair
Safety Insurance Company

Ms. Sarah Clemens
Ms. Lynellen Ramirez
Mr. Barry Tagen

MAPFRE U.S.A. Corporation
Arbella Insurance Group
Pilgrim Insurance Company

AGENDA

CCS

17.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

CCS

17.04 Development of Commercial Classification Plan

The Chair of CAR's Commercial Automobile Committee has established the Commercial Classification Subcommittee to explore opportunities for the development of rating classifications to address risk factors evolving out of changes in market conditions. Initially, the Subcommittee will focus on rating classifications for Private Passenger Type risks. Considerations should include:

- Risk Characteristics, such as:
 - Driving Experience (years) and the ability to verify
 - Driving History (incidents) and the ability to verify
 - Owner Operator vs. Any Other Operator

- Fleet vs Non Fleet Classification
- Impacts to Policy Forms
 - Collection of Operator Information and associated Driver's License Number
- Impacts to Rating Rules
 - Need for a Driver Assignment Rule
- Data Requirements
 - Short Term – Special Data Call
 - Long Term – Statistical Plan Impacts
- Timeframes and Implementation Schedule

CAR's consulting actuaries will participate in this information gathering discussion to facilitate development of a classification plan proposal.

Other Business

To transact any other business that may properly come before this Subcommittee.

Executive Session

The Commercial Classification Subcommittee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

WENDY BROWNE
Vice President – Business Operations

Boston, Massachusetts
October 27, 2017