



COMMONWEALTH AUTOMOBILE REINSURERS

101 Arch Street, Suite 400 Boston, Massachusetts 02110

www.commauto.com

617-338-4000

NATALIE A. HUBLEY
PRESIDENT

To: All Active Private Passenger and Commercial Companies

From: Wendy Browne, Vice President – Business Operations

Date: April 22, 2024

Re: Coverage for Peer-to-Peer Vehicle Sharing Programs

In an effort to better understand what coverage may be available in the voluntary market, CAR's Commercial Automobile Committee has directed CAR staff to survey the industry relative to insuring risks engaging in peer-to-peer vehicle sharing. Accordingly, your responses to the following questions will assist the Committee in evaluating the possible eligibility of such risks for the commercial residual market. Please note that the individual responses will be kept confidential and only summary information provided to the Committee.

Please indicate which market your company writes automobile insurance in Massachusetts:

Private Passenger Commercial Both

Does your company provide coverage for risks engaging in peer-to-peer vehicle sharing?

Private Passenger: Yes Personal Use only Not at all

Commercial: Yes Personal Use only Not at all

Does your company actively exclude coverage for risks engaging in peer-to-peer vehicle sharing?

Private Passenger: Yes No

Commercial: Yes No

If your company does not provide this coverage in either market, does it intend to offer this coverage within the next 18 months? Yes No

What type of vehicles are covered in your program (private passenger type, RVs, trucks, etc.)?

When is coverage provided (at all times, during sharing, personal use only, idle time only, etc.)?

Is your coverage primary, excess over the insurance provided by the sharing platform, other?

Does your company write risks engaged in vehicle sharing on a professional/full time basis as compared to casual/incidental use of the platform?

Is there a difference between peer-to-peer vehicle sharing as compared to short term rental, as it relates to eligibility definitions, coverage and/or rating? Does the number of vehicles have an impact (fleet as compared to non-fleet)?

How is the coverage provided – specialty policy, endorsement, classification, etc.?

What limits of coverage are provided for liability and/or physical damage?

Are there any restrictions or exclusions in the coverage provided, such as livery or delivery service?

Is there any other information that would assist the committee in its discussions?

Full Name: _____

Email address: _____

Company Name: _____

Completed questionnaires should be emailed to wbrowne@commauto.com by May 17, 2024. We very much appreciate your time and effort in completing this questionnaire. If you have any questions, please feel free to contact me at 617-880-7258 or wbrowne@commauto.com.