



NATALIE A. HUBLEY
PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

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NOTICE OF MEETING

COMMERCIAL PROGRAM OVERSIGHT COMMITTEE

A meeting of the Commercial Program Oversight Committee will be held virtually via Zoom video conferencing software on

THURSDAY, OCTOBER 24, 2024, AT 10:00 A.M.

If you plan to attend this meeting and are not a member of this Committee, please RSVP by completing the Visitor Security Form located in the Contact Us/Visitor Information section of CAR's website. CAR will then forward to you, via email, meeting access information. Please do not share access information provided by CAR, but refer others wishing to attend the meeting to CAR's Visitor Security Form.

MEMBERS OF THE COMMITTEE

Mr. John Olivieri, Jr. – Chair
J.K. Olivieri Insurance Agency, Inc.

Mr. Brian Hayes
Ms. Nicole Martorana
Ms. Sharon Murphy
Mr. Henry Risman
Ms. Meredith Woodcock

Quincy Mutual Group
FBInsure
Acadia Insurance Company
Risman Insurance Agency, Inc.
Liberty Mutual Insurance Companies

AGENDA

CPOC

24.01 Records of Previous Meeting

The Records of the Commercial Program Oversight Committee meeting of July 31, 2024 should be read and approved.

CPOC

24.03 CAR Conflict of Interest Policy

The Chair will read a statement relative to CAR's Conflict of Interest Policy.

CPOC

24.05 2027 Commercial Program Request for Proposal

The current Commercial Servicing Carrier appointments are set to expire on December 31, 2026. To accommodate the transition to the new commercial forms effective January 1, 2027 and subsequent, a Request for Proposal (RFP) was distributed on July 24, 2024 for Servicing Carrier appointments to service the commercial automobile residual market for a five-year appointment term beginning with policies effective January 1, 2027. Four companies provided proposals by the September 16, 2024 deadline.

The proposals will be distributed to Committee members under separate cover. At the meeting, proposers may offer additional comment and should be prepared to respond to questions from the Committee. Following discussion, the Committee will proceed with its evaluation, including deliberation on the number of Servicing Carriers, the selection of an expense allowance for the forms implementation and a separate annual expense provision to service the residual market business. The Committee will make a uniform offer to the selected companies. Those companies accepting the offer will be recommended for Governing Committee approval at its meeting scheduled for November 19, 2024.

Other Business

To transact any other business that may properly come before this Committee.

Executive Session

The Commercial Program Oversight Committee may convene in Executive Session in accordance with the provisions of G.L. c. 30A, § 21.

RICHARD DALTON
Residual Market Liaison

Boston, Massachusetts
October 9, 2024