CAR
COMMONWEALTH AUTOMOBILE REINSURERS
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NATALIE A. HUBLEY
PRESIDENT

RECORDS OF MEETING

ACTUARIAL COMMITTEE – SEPTEMBER 1, 2026

Members Present

Ms. Meredith Woodcock – Chair	Liberty Mutual Insurance Companies
Mr. Andrew Brown	Plymouth Rock Assurance Corporation
Ms. Sarah Clemens	MAPFRE U.S.A. Corporation
Ms. Melinda Etschman	Arbella Insurance Group
Ms. Jennifer Graunas(1)	Vermont Mutual Insurance Group
Ms. Katherine McCarthy(2)	Quincy Mutual Group
Mr. Jeffrey Price	The Hanover Insurance Company
Mr. Thomas Spankroy	GEICO
Mr. Christopher Walendin	Safety Insurance Company
Mr. Mark Winiker	Acrisure East Insurance Services, LLC

Substituted for:
(1)Mr. Joshua Wykle
(2)Mr. Todd Lehmann

26.01 Records of Previous Meeting

The Committee unanimously voted to approve the Records of the Actuarial Committee meeting of June 10, 2026. The Records have been distributed and are on file.

26.04 Quota Share Credits for Policies Effective April 1, 2027 and Later

Chair Meredith Woodcock noted that, at its last meeting, the Committee voted to adopt the model as recommended by Plymouth Rock Assurance Corporation for quota share credits for policies effective April 1, 2027 and subsequent. She explained that the model reduces the threshold that triggers credit eligibility, reevaluating the measure of disproportionate representation based on current market conditions. Mr. Evan Ross reviewed the exhibits attached to the Notice of Meeting, noting that the approved credit model was updated with current data reported through May 2026. The current results added one new credit factor of 1.0 for Rate Class 30/Territory 45 since the Committee's last review.

Mr. Ross also reviewed draft amendments to Rule 29 reflective of the revised methodology and the resulting credit factors. Among these draft amendments were modifications to the description of the annual review, including references to indicate that the credit eligible groups may be periodically adjusted to reflect current market conditions. Additionally, these references also indicate that consideration may be given to tempering credit cells to mitigate potential market disruption.

The Committee unanimously voted to recommend approval of the Rule 29 amendments by the Governing Committee.

After reviewing exhibits related to the Take-Out Credits, the Committee also unanimously voted to recommend no changes to the Take-Out Credits which provide for a factor of 1.0 for the first year the policy is written voluntarily.

EVAN ROSS
Statistical/Actuarial Services

Boston, Massachusetts
September 8, 2026

ATTACHMENT LISTING

Docket #AC26.02, Exhibit #3	Attendance Listing

ACTUARIAL COMMITTEE MEETING
MEETING ATTENDEES
SEPTEMBER 1, 2026

Individual's Name PLEASE PRINT	Company / Agency
Meredith Woodcock	Liberty Mutual Insurance Companies
Andrew Brown	Plymouth Rock Assurance Corporation
Sarah Clemens	MAPFRE U.S.A. Corporation
Melinda Etschman	Arbella Insurance Group
Jennifer Graunas	Vermont Mutual Insurance Group
Katherine McCarthy	Quincy Mutual Group
Jeffrey Price	The Hanover Insurance Company
Thomas Spankroy	GEICO
Christopher Walendin	Safety Insurance Company
Mark Winiker	Acrisure East Insurance Services, LLC
Margaret Barao	Division of Insurance
Ben Hincks	TSH & D – CAR Counsel
Steven Torres	TSH & D - CAR Counsel
Wendy Browne	CAR Staff
Shannon Chiu	CAR Staff
Timothy Galligan	CAR Staff
Steven Gautieri	CAR Staff
Richard Heath	CAR Staff
Natalie Hubley	CAR Staff
Katy Proctor	CAR Staff
Lynne Rosenburg	CAR Staff
Evan Ross	CAR Staff
Robin Tigges	CAR Staff