## Commonwealth Automobile Reinsurers

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## **COMMERCIAL LINES NOTICE NO. 161**

Commercial Residual Market Rule Filing SERFF Tracking Number: CARI-134296362

CAR filed proposed rule changes to CAR's Commercial Automobile Insurance Manual with the Division of Insurance on October 30, 2024, which will be effective upon approval.

In conjunction with CAR's objective to improve commercial automobile residual market results, the Governing Committee continues to evaluate opportunities to enhance consistency among Servicing Carriers in managing residual market risks. To that end, CAR has amended Rule 72 language in determining the classification of certain public vehicles, particularly the description of vehicles that are classified as Bus NOC and the determination of rating territory for non-zone rated classes. In addition, rating procedures for bobtail operations are clarified in Rule 55, and a new appendix has been added to the rule manual that lists the current policy and endorsement forms on file for use with ceded commercial risks.

For planning purposes, the Manual Rule changes are available to Member Companies upon request by email and should be directed to <a href="https://example.com/ActStatDept@commauto.com">ActStatDept@commauto.com</a>.

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