

COMMONWEALTH AUTOMOBILE REINSURERS

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PRESIDENT

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July 24, 2018

BULLETIN NO. 1057

DECISION

PROPOSED CHANGES TO THE RULES OF OPERATION

Rule 14 – Exclusive Representative Producer Requirements

Proposed changes to the Rules of Operation amending Rule 14 were filed with the Commissioner of Insurance on June 21, 2018. The proposed changes were furnished to all members and interested parties as Bulletin No. 1053, dated June 21, 2018.

Under the provisions of Article X of the Plan of Operation, a proposed Rule of Operation becomes effective either upon approval by the Commissioner of Insurance, or upon expiration of 30 days from the time of submission, provided that no public hearing was requested within 5 days by an interested party and the Commissioner has not otherwise disapproved the Rule change within the 30-day period.

Insomuch as no public hearing was requested by any interested party within 5 days of Rule 14 being submitted and the proposed Rule has not been disapproved by the Commissioner of Insurance within 30 days of submission, Rule 14 as amended is deemed approved effective July 24, 2018, as provided in Article X of the Plan of Operation.

Please bring these changes to the attention of all interested parties. The Rules of Operation, including the approved changes to Rule 14, are available on CAR's website.

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