

PRESIDENT

## Commonwealth Automobile Reinsurers

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October 22, 2013

## **BULLETIN NO. 980**

## **DECISION**

## PROPOSED CHANGES TO RULES OF OPERATION

Rule 29 – Assignment Process

On September 19, 2013, policy form MP 00 02 – Notice of Expiration of Policy Assignment (Notice) and associated modifications to the Rules of Operation amending Rule 29 – Assignment Process and the Private Passenger Automobile Insurance Manual amending Rule 4 – Standard Procedures, were filed with the Commissioner of Insurance. In order to provide companies with sufficient lead time to implement usage of the Notice, the Notice and proposed Rule changes were filed with an effective date of April 15, 2014, impacting policies expiring on June 1, 2014 and later. The proposed modifications were furnished to all members and interested parties as Bulletin No. 977, dated September 19, 2013.

Under the provisions of Article X of the Plan of Operation, a proposed Rule of Operation becomes effective either upon approval by the Commissioner of Insurance, or upon expiration of 30 days from the time of submission, provided that no public hearing was requested within 5 days by an interested party and the Commissioner has not otherwise disapproved the Rule change within the 30-day period.

Insomuch as no public hearing was requested by any interested party within 5 days of Rule 29 being submitted and the proposed Rule has not been disapproved by the Commissioner of Insurance within 30 days of this submission, Rule 29 as amended is deemed approved on October 22, 2013, as provided in Article X of the Plan of Operation.

Please bring these changes to the attention of all interested parties. The Rules of Operation, including the approved changes to Rule 29, are available on CAR's website. The Notice of Expiration of Policy Assignment form and Rule 4 of the Private Passenger Automobile Insurance Manual have been filed through SERFF. Once these documents have been placed on file by the Division of Insurance, CAR will notify the industry via a separate Bulletin and will update the Private Passenger Automobile Insurance Manual on its website.

DANIEL R. JUDSON President