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September 26, 2025

BULLETIN NO. 1201

Amended Assigned Risk Producer Procedures Manual
Maximum Physical Damage Limit of Loss

At its meeting on September 23, 2025, the Governing Committee approved modifications to Chapter II – General Responsibilities, Chapter III – Eligibility Requirements, and Chapter IV – Application and Policy Assignment Process of the Assigned Risk Producer Procedures Manual. When applicable, Assigned Risk Producers are required to inform the risk of the \$175,000 maximum physical damage limit of loss. Furthermore, if the vehicle is financed, the ACORD Insurance Binder must reflect that the limit of coverage shall not exceed \$175,000. A sample binder is included in the manual.

These amendments address the implementation of the \$175,000 maximum physical damage limit of loss effective January 1, 2026 and subsequent. The Assigned Risk Producers Procedures Manual has been amended and is available on CAR's website.

RICHARD DALTON
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