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PRESIDENT

## COMMONWEALTH AUTOMOBILE REINSURERS

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May 16, 2025

### BULLETIN NO. 1194

#### Private Passenger Residual Market Rules/Rates/Forms Placed on File Effective January 1, 2026 Maximum Physical Damage Limit of Loss - SERFF Tracking Number CARI-134101960

The Division of Insurance has placed CAR's Private Passenger Residual Market Rules, Rates, and Forms on file for policies effective January 1, 2026 and subsequent. This filing implements a physical damage maximum limit of loss of \$175,000 per vehicle. Manual Rule 3, Rule 22, and Rate Page R-37 have been updated to include references to the maximum limit of loss, the new endorsement form and updated rate calculations. The filed rules, rate pages, and policy forms are available to Assigned Risk Carriers on CAR's website.

The following policy forms will be used with MAIP policies with effective dates January 1, 2026 and subsequent. A link to these forms is available on the MAIP website under the Policy Forms section of the Forms tab.

- Endorsement MP-0004 – Coverage for Damage to Your Auto – Maximum \$175,000 Limit of Loss (Ed. 01-25) must be attached to all MAIP policies.
- Coverage Selections Page (Ed. 2026), which indicates a “Coverage Maximum of \$175,000” in the Limits, will be used with all MAIP policies.
- The special Notice to Policyholders must be attached to **all MAIP policies renewing with effective dates from January 1, 2026 through December 31, 2026**. The Notice will be sent by the Assigned Risk Carrier to the insured, with copy to the producer of record, at least 45 days prior to the renewal effective date. (note that the Important Notice to All Policyholders detailing the change to the compulsory limits must also be attached to all MAIP policies with effective dates January 1, 2026 through June 30, 2026).
- The Notice to Lienholders must be provided if the physical damage coverage provided on a MAIP policy **renewing from January 1, 2026 through December 31, 2026** will be impacted by the maximum physical damage limit of loss of \$175,000. Assigned Risk Carriers are instructed to provide a list to producers of policies containing high-value vehicles so that they can assist affected policyholders to address additional coverage requirements. To assist in this effort, CAR will provide a listing to each ARC identifying insured VINs with a VRG equal to 50.

To assist producers in completing the insurance binder to notify lienholders of available coverage, a sample completed ACORD binder will be added to the Assigned Risk Producers Procedures Manual.

Questions regarding physical damage limit of loss and required forms should be directed to [maipsupport@commauto.com](mailto:maipsupport@commauto.com).

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