Commonwealth Automobile Reinsurers

101 Arch Street, Suite 400 Boston, Massachusetts 02110 www.commauto.com 617-338-4000

February 29, 2024

BULLETIN NO. 1160

Updates to the Assigned Risk Company Procedures Manual

<u>Chapter X – Quota Share and Credit Programs</u>

At its meeting of February 14, 2024, the Governing Committee approved modifications to Chapter X – Quota Share and Credit Programs to provide clarity with respect to the effective and expiration date inputs on the Excess Credit Authorization Form, as well as other minor editorial updates.

The Assigned Risk Company Procedures Manual has been updated and is available on the Manuals page of the Company section of CAR's MAIP website under the Assigned Risk Company Procedures Manual link. The new form will be implemented as of March 1, 2024 and is accessible by the Forms link of the MAIP website. Questions can be directed to ActStatDept@commauto.com.

TIMOTHY GALLIGAN Actuarial & Statistical Services Director