

Commonwealth Automobile Reinsurers

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Private Passenger Residual Market Rates Placed on File Effective April 1, 2022

On January 10, 2022, the Division of Insurance placed CAR's Private Passenger Residual Market rates and rating manual on file for policies effective April 1, 2022 and subsequent. Pursuant to G.L. c. 175, §113H, these rates will be charged to consumers only in circumstances where these rates do not "exceed the premium charges, which would be used by each risk's Servicing Carrier for that risk if such risk were written on a voluntary basis."

Updated rate pages, rating factor tables, and implementation notes are now available to users with a valid user-id and password on the MAIP Company and Producer pages of CAR's website, under the Manuals tab.

The approved filing is available to Member Companies upon request. Requests should be directed to Shannon Chiu at schiu@commauto.com.

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