

COMMONWEALTH AUTOMOBILE REINSURERS

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April 10, 2025

ACCOUNTING AND STATISTICAL NOTICE NO. 720

2025 Statistical Edit Package Revisions

CAR has updated the Statistical Edit Package for policy year 2025 premium and loss reporting as a result of the recently approved changes to the mandatory minimum liability limits. As announced in Accounting and Statistical Notice No. 719 dated April 2, 2025, the Division of Insurance promulgated revisions to the Private Passenger and Commercial Statistical Plans for policies effective July 1, 2025 and subsequent. New bodily injury, uninsured auto, property damage, and underinsured auto limit codes have been added as well as a date for the discontinuation of those codes associated with the prior minimum limits that will no longer be valid for policies effective after June 30, 2025.

The following edits have been updated to reflect the change to the liability limit codes. The changes include a new bodily injury code for the compulsory limit of \$25,000/\$50,000, a new property damage limit code for the compulsory limit of \$30,000, a new bodily injury, uninsured auto, and underinsured auto limit code for the compulsory mandatory coverage offer of \$40,000/\$90,000, and a new combined single limit code for the compulsory limit of \$80,000.

- S07 Bodily Injury Premium / Bodily Injury Limits Code
- S08 Property Damage Premium / Property Damage Limit Code
- S18 Liability Limits Code
- S36 Liability Loss Amount

If you have any questions concerning these proposed revisions, please contact the undersigned at <u>abart@commauto.com</u>.

AARON BART Data Analyst