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PRESIDENT

COMMONWEALTH AUTOMOBILE REINSURERS

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January 30, 2025

ACCOUNTING AND STATISTICAL NOTICE NO. 713

2025 Statistical Edit Package and Classification Assignment Table

CAR has updated the Statistical Edit Package for policy year 2025 premium and loss reporting. The 2025 Classification Type Assignment Table is also available on CAR's website.

No revisions were made to the Private Passenger or Commercial Statistical Plans for policies effective January 1, 2025 through June 30, 2025. As a result, changes to the statistical edits were unnecessary. Please note, however, with the change to the mandatory minimum limits for policies effective July 1, 2025 and subsequent, CAR will update its statistical edits upon approval of the proposed revisions to the Private Passenger and Commercial Statistical Plans for policies effective July 1, 2025 and subsequent to add new limit codes and discontinue codes that are no longer valid. CAR will notify the industry of the availability of the updated Statistical Edit Package once approved.

CAR staff conducted its annual review of the ceded, open claims reported as of the June 2024 monthly accounting/statistical submission. The total reported outstanding loss amount is below the established \$100,000 threshold for closing out a policy year. Therefore, policy effective year 2013 was closed out for financial purposes as of the quarter ending September 30, 2024 and will be closed out for statistical reporting purposes as of the quarter ending December 31, 2024. Beginning with the January 2025 monthly accounting/statistical submission, companies may no longer statistically report policy effective year 2013. Any loss record reported in a 2025 submission with a 2013 and prior effective date will be considered a fatal error and will be deleted from the submission. Please reference Accounting and Statistical Notice No. 709 dated August 29, 2024 and Bulletin No. 1176 dated August 29, 2024 for more information.

If you have any questions about the edit correction or reporting requirements, please contact your Data Analyst or the undersigned at (617) 880-7220 or abart@commauto.com.

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