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ACCOUNTING AND STATISTICAL NOTICE NO. 701

2024 Statistical Edit Package and Classification Assignment Table

CAR has updated the Statistical Edit Package for policy year 2024 premium and loss reporting. The 2024 Classification Type Assignment Table is also available on CAR's website.

As announced in Accounting and Statistical Notice No. 681 dated November 9, 2022, the Division of Insurance promulgated revisions to the Private Passenger Statistical Plan for policies effective January 1, 2024 and subsequent. The following revisions were optional for policy effective year 2023 and the edit impacts were outlined in Accounting and Statistical Notice No. 685.

- A new Classification Code was added to identify four-wheeled Limited Use vehicles.
- Other Than Collision Coverage Codes were added to identify additional towing and labor coverage, roadside assistance coverage, and additional substitute transportation coverage.

Also announced in Accounting and Statistical Notice No. 681 were various revisions to the Commercial Statistical Plan, for policies effective January 1, 2024 and subsequent. The following changes were also optional for policy effective year 2023 and the edit impacts were outlined in Accounting and Statistical Notice No. 685.

- New Classification Code 915000 was added to identify primary coverage for Transportation Network Services Use.
- New Classification Codes 667400 and 667600 were added due to the broadened definition of a volunteer eligible for non-owned coverage for other than social service agency risks.
- New Other Than Collision Coverage Codes 088, 180-181 were added to identify on-hook coverage, additional towing and labor coverage, and roadside assistance coverage.

The following changes to the Commercial Statistical Plan are mandatory for policies effective January 1, 2024 and subsequent:

- Premium Town is required to be reported on ceded, zone-rated risks.
- Original Cost New is required on eligible vehicles regardless of value and the reporting of Symbol Code is discontinued.

The edit impact of these two changes is described below.

Edit	Change
S17 – Territory / Premium Town	Differentiated that voluntary, zone-rated risks will continue to be excluded from the edit. Added a note to indicate that this field is required for ceded, zone-rated risks.
S21 – Age /Symbol Code/ Model Year	Updated the edit to indicate that Symbol Code is no longer required on policies effective 1/1/2024 and subsequent and that Original Cost New is required on eligible vehicles and motorcycles as of 1/1/2024 regardless of value.

If you have any questions about the edit correction or reporting requirements, please contact your Data Analyst or the undersigned at (617) 880-7220 or abart@commauto.com.

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